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MARKET REMAINS STRONG
RARITIES AND CONDITION IN DEMAND

ACTIVITY

. . .across the market

by Kevin Foley

As the year comes to a close, growing interest in and demand for World Paper Money is definitely in evidence. What was once a mere sideshow in the overall arena of collectable Paper Money has now moved very much into the mainstream, with the major U.S auction houses regularly including World Paper rarities in their sales. Over the years, the sell-through rate for such material has increased and now rivals that of more established United States issue specialty areas. There are a number of factors operating here. Certainly World Paper regularly trades at significantly lower price levels than United States items of comparable quality and scarcity. As price levels for United States items have moved higher and out of the reach of their traditional collector base, marketplace participants have shifted their buying focus into this more affordable area.

In addition, as one of the major United States exports has increasingly become the jobs (and resources) that were once held by workers in this country and foreign economies have become more prosperous in the last decade, buying power from outside the United States has benefited demand and price levels in the World Paper field.

Although prices for the highest quality and rarest United States material continue to sell at levels that firmly establish a substantial recovery from those prevailing in the wake of the 2008 turn down, the traditional collector base for numismatic material in general, i.e. the middle and upper middle class, continues to be under considerable economic pressure, with jobs supporting upward economic mobility being created at substantially lower levels than in the past and lower paying jobs at or just above federal statistical poverty guidelines comprising an increasing proportion of employment growth.

At the same time, growing concentrations of wealth at the upper end of the economic scale, albeit in fewer and fewer hands, provide resources at historically unprecedented levels for investment in non-traditional stores of wealth, such as numismatic material. A continuation of near zero interest rates currently available from more traditional stores of wealth and investment mechanisms continues to create demand levels for numismatic items, including Paper Money, that might otherwise in the past have been directed elsewhere. In addition, the growing market acceptance of third-party grading continues to provide for the availability of outside capital to fuel investment in rare currency. Quite simply, outside financing firms now have the confidence that the collateral providing the security for their loans will actually be accepted by the next buyers in the event of a forced sale as being of the same quality that caused them to finance the acquisition in the first place.

LARGE SIZE TYPE NOTES

Large Size Type continues to be the primary focus of buyer demand in the United States collecting arena. Two words predominate here, "rarity" and "quality". The acceptance – indeed, the necessity – for third-party certification by either PCGS Currency or PMG has created a purchasing environment where lack of confidence that the grade is really the grade as an impediment to concluding a transaction has virtually disappeared. There are simply enough buyers operating in the marketplace who accept the certified grade as being unquestionably accurate that the general confidence levels necessary to support a robust secondary market are stronger than at any time in the past.

There is definitely a growing emphasis on the part of buyers of obtaining the absolute highest quality of whatever it is that they are seeking. One result is that at the upper end of the quality spectrum, i.e. in "67" and higher, the addition of a single point to a certified grade can add multiples to price levels. This is true not only for Notes of undeniable scarcity, but for quite common material, as well. Indeed, having what is known as a "Top Pop" (the finest known of an individual Friedberg number) has become the Holy Grail for a demand segment of the collecting population that simply did not exist prior to the advent of third-party certification. This specialized demand is particularly fueled by the Registry Set award and recognition programs promoted by PCGS Currency and PMG as a promotional mechanism to increase demand for their services.

SMALL SIZE TYPE NOTES

While certainly not as sought after as the Large Size Type material, Small Size Type continues to display similar demand patterns to that more well established field. Quality and rarity enjoy increasing demand here. Like Large Size Type, an extra point above "67" can yield a huge percentage price increase. Prior to the advent of third-party certification, such pricing gradients simply did not exist since there was no objective standard to support them.

FRACTIONAL CURRENCY

Fractional Currency remains the least active of the specialties reported on here. Like Large and Small Size Type, however, small quality increases at the upper end of the 11 point Uncirculated grading scale can yield especially large percentage increases from one grade point to another. Centering is especially important here to support a higher price level, with even quite common Notes that are especially well centered finding ready buyers at prices particularly satisfying to sellers. Off-center items, however, can languish unsold in dealer inventories for considerable periods of time and must often be discounted from theoretical market levels in order to be sold on the basis of an apparent bargain price.

NATIONAL BANK NOTES

Given the geographic specialization that predominates here and the resultant thin marketplace for material from any given state, price swings can be quite dramatic here, both up and down, based on the entry of withdrawal of just a few active players in a given state market. Such swings, however, are moderated by the tendency of buyers to be real collectors, i.e. people buying to hold for a longer period based on their enjoyment and appreciation for the history of the items rather than as a short to medium term financial speculation.

MISCELLANEOUS

Federal government debt instruments, especially war related financing mechanisms, continue to attract growing buyer interest. In the Obsolete field, Notes with particular engravings, such as Santa Claus items or whaling themes, continue to be strong, regardless of place of issue.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

The *Greensheet* reports the national currency market on a monthly basis.

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PUBLISHER & EDITOR Shane Downing
MARKET ANALYSTS Dale Sutton, Derik De Baun
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Dept. CDn
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Technicolor $20 Gold Notes of 1905

Everyone has favorite Notes with "neat names", and in an ongoing series of articles, I write about such Notes. This article will discuss the short series of the 1905 $20 Technicolor Notes, which for their time, were amazing in detail and color combination. Unfortunately for the reasons only the B.E.P. understand, these were discontinued in favor of the series of 1906, still nice looking Notes, but lacking in the rich colors used in 1905.

While only two Friedberg numbers exist for this series, FR. 1179 and FR. 1180 the former being the "Lyons and Roberts" FR. 1179 and the latter being the "Lyons and Treat" signatures for FR. 1180, this can be a difficult series to collect due to the fact that so many of this series had issues with the color of the Notes apparently oxidizing, and the gold colored backs would turn a dull yellow or, worse yet, a dark brown. Since this is a relatively expensive Note in most collector's eyes, you tend to want a very nice example in your holdings. Whether you decide to get just one of the examples or both, it can still be challenging.

These Technicolor Notes tended to circulate quite heavily, as at the time they were issued, paper rather than bulky Gold Pieces were given out at the banks, so the preferred payment method would normally be in bills. While $20 in 1905 was quite a bit of money, it was not that unusual to get money from a bank in $10 or $20 in bills, so even back in 1905 the $20 and particularly the Gold $20 was a Note that saw generally heavy usage. So the reasoning for heavily circulated Notes is that in particular, not many a person was wealthy enough to "salt away" a $20 bill for a rainy day.

When attempting to get an example for a collection, most collector/investors would prefer to acquire an example in Uncirculated or Choice Uncirculated, which in this case, brings quite a bit of money in even the lower Uncirculated grade. *Greensheet* Bid is $14,500 in CU 60. In higher grades such as Choice CU 63, these tend to Bid at $20,000 and in Very Choice CU 64 the Bid is a bit higher at $27,000. In Gem CU 65, a grade where they are rarely seen, Bid is at a staggering $45,000.

Most likely in order to acquire one of these gorgeous Notes, you can expect to visit many shows, and if lucky, you may see one example. These are so rare in fact, that you're more likely to be able to purchase one only if you go the auction route. Not very often are these found in auctions, and when available, not always in the best of grades. I would suggest expecting to buy a lower grade to start with, an affordable example in say Fine is probably going to run $1,600 and up. A nicer one in Very Fine may set you back from $3,650 Bid to $4,025 which is the Ask in the *Greensheet*, assuming a dealer is willing to part with one at these levels. These tend to be ever popular with dealers, collectors, and investors alike, and there are never enough to go around! Expect to have to pay up on one of these as there are very rarely any bargains to be had on these popular Technicolor Notes.

The Technicolor Notes get their name from all the different colors found on these bills, from the red seals as well as the red serial numbers and bright yellow "20" emblazoned on the left to the gold colored paper, with the borders being a blackish-green with a bright gold-orange back, they are just stunning to behold.

In summing it all up, if you were to just have one really cool Gold Certificate in your collection, or holdings, and just had to be a little patient, this would be the Note to get. While there are plenty of $20 Gold Notes to choose from, the 1882, 1905, 1906 and the 1922, the Technicolor is the one that stands out in this crowd of Notes. There is not another Gold Note that is even close in beauty to this one bill. For whatever the reasoning was, only the $20 was ever produced. Wouldn't it have been wonderful to see an entire series of these Technicolor Notes from the $10 up through the $500? Wow, what might have been!

Barry Ciociola
Large & Small Currency Of America
P.O. Box 71646
Durham, North Carolina 27722-1646
Ph(s): 1-919-477-9703 or 1-919-656-3265

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	400	435
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175	195	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	6,000	6,500	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,625	2,875	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	2,750	3,050	5,000	5,400	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	300	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	45,000	50,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	800	880	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,635	1,785	2,375	2,585	6,000	6,500
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	11,000	12,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	4,850	5,300
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000	7,650	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425	475	510	560	750	825	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	6,700	7,350	17,750	19,500
1907 $5	FR 83-92	85	95	135 +	145	175	190	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	52	57	62	68	80	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	130	140	265	290	375	410	475	525	550	600	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,000	13,000	19,000	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	700	775	1,950	2,100	4,300	4,700	6,200	6,750	7,200	7,900	8,500	9,500	11,000 +	12,000	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	485	535	685	750	960	1,060	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000	7,650	8,000	8,700	9,000	10,000	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	125 +	140	300 +	330	320 +	350	800 +	875	1,000	1,100	1,700	1,850	1,900	2,075	2,450	2,700	2,800	3,100	7,250	8,000
1896 $2	FR 247-248	450 +	500	510	560	900	1,000	2,400	2,600	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	9,000 +	10,000	15,000	16,500
1896 $5	FR 268-270	650 +	715	950 +	1,050	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	15,000	16,500	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	105	115	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,350	1,500	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	430	470	975	1,075	1,550	1,700	1,950	2,100	2,100	2,300	2,700	2,950	5,000	5,500	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	6,000	6,500	15,000	16,250	18,000	19,500
1923 $1	FR 237-239	22	24	28	31	30 –	33	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	900	1,000	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	6,000 +	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,650	2,875	3,250	3,575	5,000	5,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	8,000	8,750	8,250	9,000	10,750	11,750	37,500	41,000

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March 26-29, 2015 | Consign by February 2, 2015

These incredible paper money highlights realized top dollar in our Winter 2014 Whitman Coin & Collectibles Baltimore Expo.

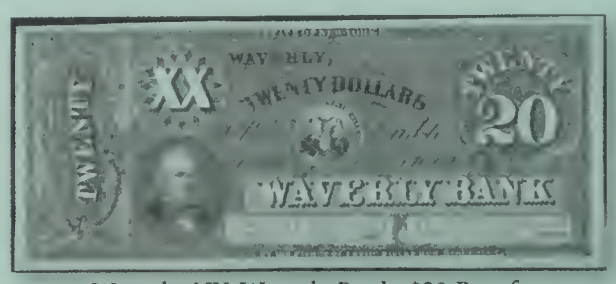
Boston, MA. Boston Bank. $50 Proof.
From the Peter Mayer Collection Part II.
Realized $8,812

Malden, MA. Malden Bank. $100 Proof.
From the Peter Mayer Collection Part II.
Realized $11,750

Salem, MA. Salem Bank. $10 Proof.
From the Peter Mayer Collection Part II.
Realized $21,150

Buffalo, NY. Manufacturers and Traders Bank.
$3 Proof. *From the Peter Mayer Collection Part II.*
Realized $17,625

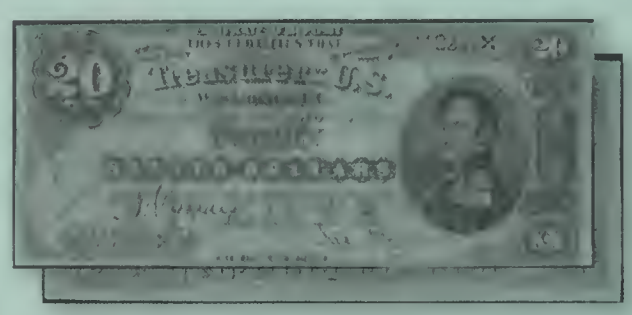
Oswego, NY. Marine Bank. $10 Proof.
From the Peter Mayer Collection Part II.
Realized $9,987



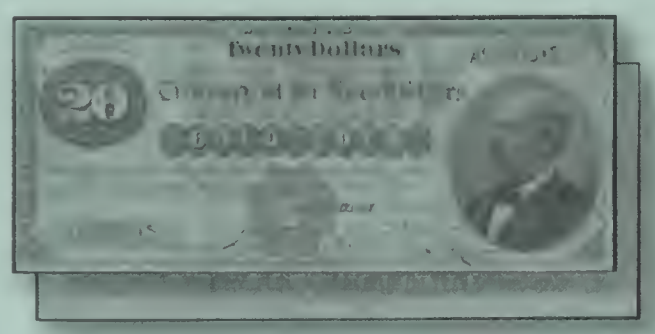
Waverly, NY. Waverly Bank. $20 Proof.
From the Peter Mayer Collection Part II.
Realized $10,575

Fr. 151. 1869 $50 Legal Tender Note.
PMG Very Fine 20. ***Realized $41,125***

Fr. 299. 1891 $10 Silver Certificate.
PCGS Gem New 66PPQ.
Realized $16,450



Fr. 307. 1878 $20 Silver Certificate.
PMG Very Fine 20 Net.
Realized $30,550



Fr. 1175a. 1882 $20 Gold Certificate.
PCGS Very Choice New 64PPQ. ***Realized $199,750***

Fr. 2400. 1928 $10 Gold Certificate.
PCGS Superb Gem New 67PPQ.
Realized $4,259

Earlville, IL. 1882 $5 Brown Back. Charter #3323.
PMG Gem Uncirculated 66EPQ Star.
Realized $10,575

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	525	575	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,675	3,000	3,150	3,450	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,600	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	350	385	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	300	330	370	410	510	560	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	400	450	650	700	725	800	1,000	1,100	1,750	1,900	1,900	2,050	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,100	3,400	3,200	3,525	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	470	520	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	270	300	360	400	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	365	410	385	420	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	450	500	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	73	80	90	100	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300	330	310	340	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	55	60	63	70	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	80	90	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	90	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	5,000	5,500	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	82,000	90,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	35,000	38,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	150	165	160	175	300	325	675	745	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	140	155	150	165	165	180	430	475	800	875	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	155	170	185	175	190	290	320	575	625	700	775	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	185	200	200	220	480	530	715	785	925	1,025	1,075	1,175	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	410	450	500	550	1,550	1,700	2,525	2,725	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	40	44	45	50	78	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	26.00	28.00	40.00	44.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	50	55	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	95	105	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	280	310	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	50.00	55.00	52.00	57.00	54.00	59.00	60	65	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	50.00	55.00	52.00	57.00	60.00	65.00	70	77	100	110	140	150	200	225	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	41	45	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1, red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00	95.00	95	105	140	155	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	80.00	90.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

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50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,[illegible]
50 cent Justice—red back, fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	[illegible]	[illegible]
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,[illegible]	1,[illegible]
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	675	1,[illegible]	1,[illegible]
50 cent Justice—grn back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,[illegible]	[illegible]
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	72[illegible]	82[illegible]
15 cent	FR 1267-1271	45.00	50.00	70.00	77.00	72.00	79.00	73.00	80.00	75	85	90	100	100	110	135	150	210	230	1,[illegible]	1,[illegible]
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	[illegible]
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	80.00	88.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	25.00	27.00	33.00	36.00	50.00	55.00	85	95	100	110	220	240	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	25.00	27.00	28.00	31.00	44.00	48.00	47	52	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	38	42	40	45	47	52	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	38	42	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	110.00	120.00	145.00	160.00	180	200	190	210	210	230	280	305	450	500	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	325	355	500	550	630	690	800	880	925	1,000	1,675	1,825

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	585	640	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64	70	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 C $1	FR 1612	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	29.00	32.00
1935 D W $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	34.00	37.00
1935 D N $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 E $1	FR 1614	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 F $1	FR 1615	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 G $1	FR 1616	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	33.00	36.00
1935 G with MOTTO $1	FR 1617	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	80.00 -	90.00
1935 H $1	FR 1618	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	29.00	32.00
1957 $1	FR 1619	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	15.00	16.50
1957 A $1	FR 1620	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1957 B $1	FR 1621	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1934 $5	FR 1650	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
1934 A $5	FR 1651	8.75	9.75	9.00 -	10.00	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	100.00	110.00
1934 B $5	FR 1652	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	250.00	275.00
1934 C $5	FR 1653	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	42.00	46.00	115.00	125.00
1934 D $5	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	41.00	45.00	55.00	60.00
1953 $5	FR 1655	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	43.00
1953 A $5	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1953 B $5	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1933 $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	31,500	34,500
1934 $10	FR 1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
1934 A $10	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	90	100	165	180	180	200	550	600
1934 B $10	FR 1703	35	38	45	50	90	100	270	300	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
1934 D $10	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
1953 $10	FR 1706	40	44	42	46	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR 1708	40	44	42	46	43	47	45	50	48	53	65	72	72	80	80	90	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495	1,645

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty. 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty. 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	105	115	115	125	125	135	160	175	325	350
1929 Ty. 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty. 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	145	155	175	190	190	205	450	500
1929 Ty. 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty. 1 $50	FR 1803-1	110	120	120	130	130	140	250	275	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-1	190	210	200	220	205	225	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	25	27	26	28	27	30	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR 1870	28	31	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	80	88	90	100	95	105	100	105	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	140	155	150	165	155	170	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	725	800	750	825	850	950	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,700	1,875	1,850	2,000	2,750	2,950	3,250	3,500	3,350	3,600	3,900	4,300	4,800	5,200	6,500	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,800	3,100	6,000	6,500
1934 $1,000	FR 2211	1,350	1,475	1,600	1,725	1,750	1,875	2,050	2,200	2,300	2,500	2,700	2,975	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	95	105	100	110	105	115	115	125	340	375
1934 $5	FR 2301	60	65	62	67	80	90	120	130	210	230	340	370	375	405	410	450	785	865	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	330	360	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR 2307	40	44	50 +	55	55 +	60	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	115	125	160	175	165	180	220	240	400	440	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	85	92	90	100	95	105	170	190	260	285	310	340	425	465	570	620	1,325	1,475	2,800	3,100
1928 $20	FR 2402	90	100	95	105	100	110	165 -	185	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR 2404	185	205	205	225	260	285	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,800	5,300	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,200	1,325	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
1928 $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
1928 $2	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
1928 $5	FR 1525-1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
1953 $2	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
1953 $5	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
1928 $1	FR 1600-1605	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	5,750
1934 $1	FR 1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
1934 $5	FR 1650-1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,300
1934 $10	FR 1701	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
1935 $1	FR 1607-1613	12	700	775	850	950	1,150	1,275	1,350	1,500	1,950	2,150
1935 $1	FR 1613-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	2,550
1953 $5	FR 1655	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
1953 $10	FR 1706	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
1935 HAWAII $1	FR 2300	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	15,000	16,750
1935 N. AFRICA $1	FR 2306	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
1929 $5	FR 1800	6	500	560	575	625	600	650	650	700	~ ~ ~	~ ~ ~
1929 $10	FR 1801	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
1929 $20	FR 1802	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
1929 $50	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
1929 $100	FR 1804	6	4,400	4,800	4,600	5,100	4,800	5,200	5,200	5,800	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES		VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
DENOMINATION		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	145	160	250	275	310	340	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	65	70	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	65	75	75 –	85	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	40 –	45	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50 00	70	80	275	300	300	330	430	470
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	145	160
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	145	160	165	180	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	190	210
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	620	680
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1 30	1.60	1 75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1 35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1 50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES		VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
DENOMINATION		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																	
Issued	5¢	110	125	140	155	185	205	375	450	675	750	[illegible]	[illegible]	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	[illegible]	[illegible]	[illegible]	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2 100	2,200	2 400	2 900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1 400	1 600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1 650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1 300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1 075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1 000	1 100	2 050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1 100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																	
Issued	5¢	130	145	165	185	180	200	450	500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	725	800	800	900	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																	
Issued	5¢	45	55	50	60	55	65	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																	
Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4.500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4 800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1 100	1 200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1 000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5 000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1 600	1 750	1 800	2 000	2 500	2 7[illegible]
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1 550	1 700	1 725	1 900	~~~	~~~
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
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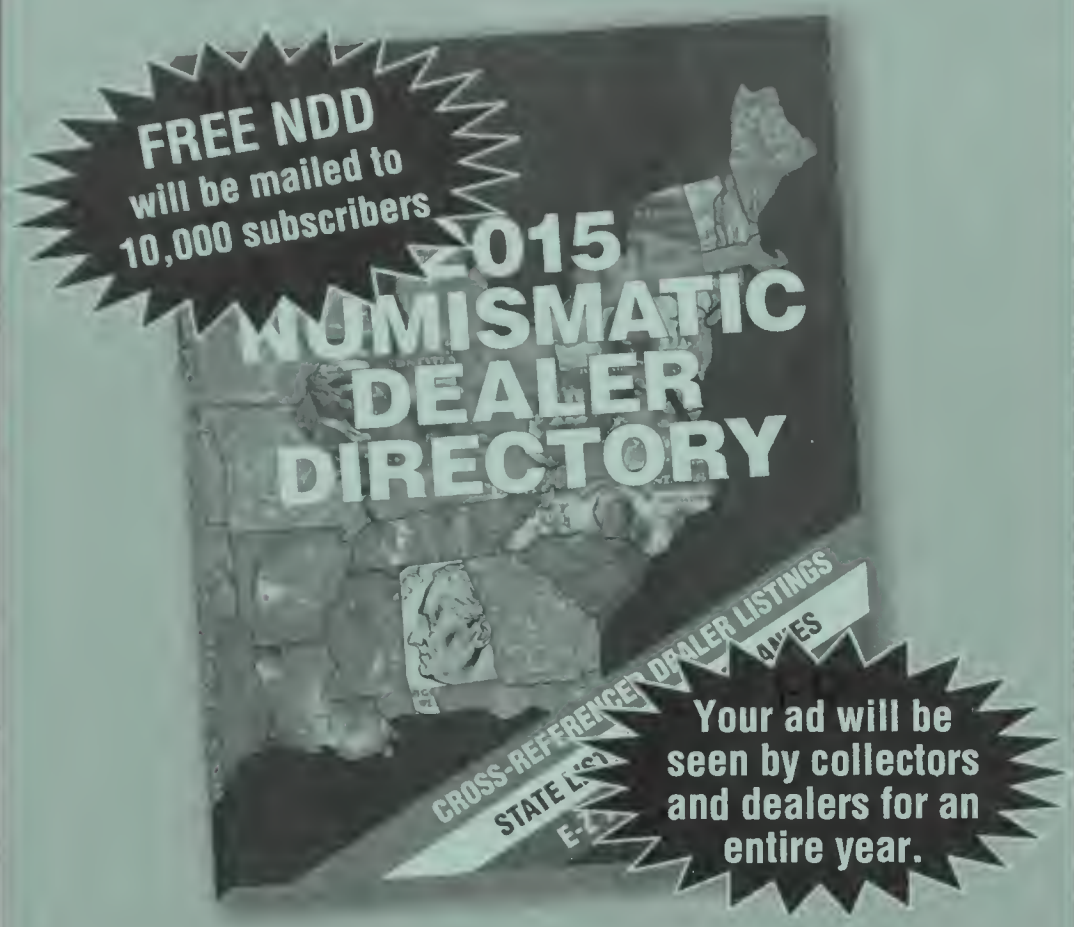

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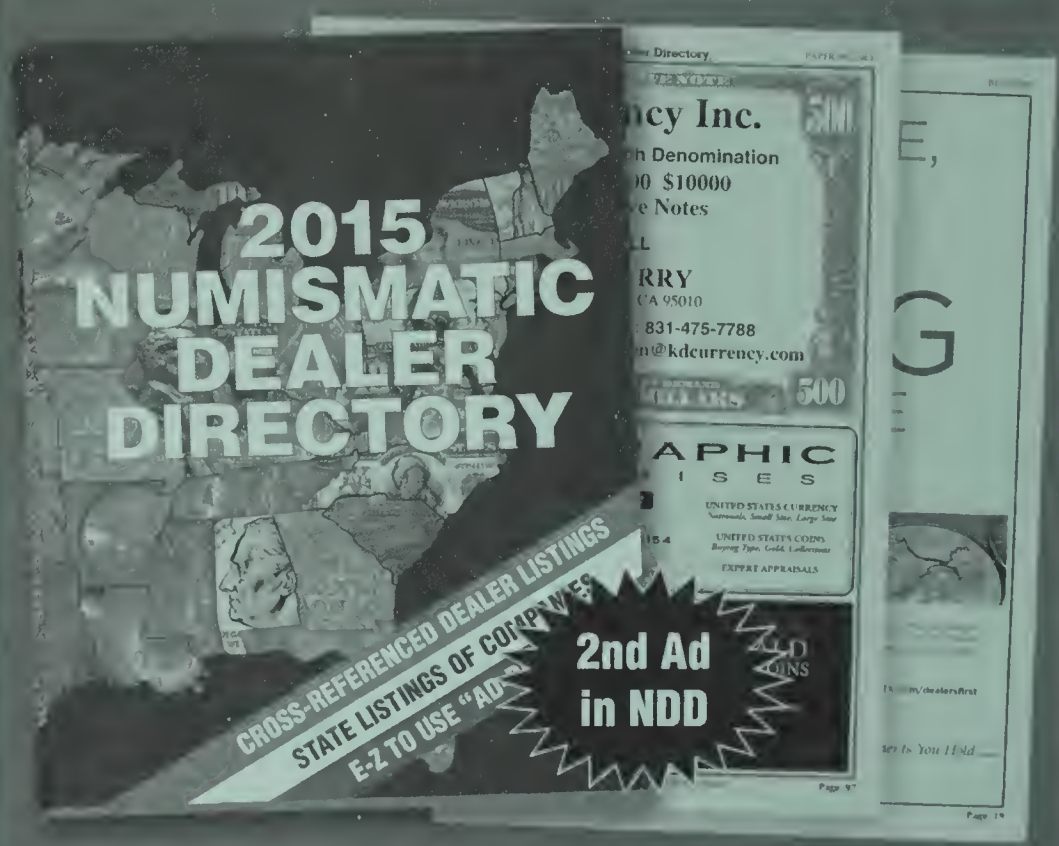

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WORLD CURRENCY GROWS IN POPULARITY

PRICE SPREADS WIDEN FOR 67+ ITEMS

ACTIVITY

. . .across the market

by Kevin Foley

Despite – or perhaps in response to – continuing structural difficulties in the wider economy, the overall numismatic marketplace, including that for collectable Paper Money, continues to benefit from an increase in buyer interest and cash inflows. With interest rates at historically low levels, traditional wealth storage mechanisms have become decreasingly attractive to anyone with surplus funds. At the same time, one of the major previous impediments to rare currency becoming a place where people could park funds and then later cash in, hopefully at a profit, seems to have been removed. I refer here to the risk that an item purchased based on representations of value and worth predicated on alleged condition would encounter resistance as to what that condition – and therefore value – actually was at the time when the owner elected to convert that asset to a more liquid form of wealth.

Third-party certification, which has now become almost universally accepted, at least when done by PMG or PCGS Currency, has created a secondary market environment where disputes over grade (and price related to and/or arising from grade) are now largely a thing of the past. The problem of one dealer's Gem Note at the time of purchase being accepted as another dealer's Gem Note at the time of sale has diminished if not to the vanishing point, at least almost there. While numismatic items in general are certainly not fungible in the same sense that 100 shares of General Electric stock purchased from one broker are accepted as exactly the equivalent of the same shares acquired from another, the days when a Gem purchased from one source became an EF or AU when then offered for resale in the secondary market, has moved numismatic material steadily away from the world of collectables and into the realm of an acceptance as a hard asset investment mechanism.

LARGE SIZE TYPE NOTES

Perhaps most notable here is the increasing trend at the upper end of the 11 point Uncirculated grade continuum for Notes certified either by PCGS Currency or PMG to show almost exponential price increases as certified grades awarded move above the 65 level. Before the days of third party certification Notes were Uncirculated, Choice or Gem, with on rare occasions the term Superb applied. While there were definite price differences from one level to another, the growing percentage price spreads from one level to the next that increasingly apply today, simply were not yet in evidence. Indeed, for specific Notes that earn grades of 67 or better in today's marketplace, current prices compared to past history from 15 years ago can be truly exponentially higher. Especially where the underlying Note can boast of some degree of scarcity, prices at the upper end of the grade continuum display uncertainty only as to what the upper limits of rationality really are.

SMALL SIZE TYPE NOTES

Small Size Type, like the Large Size Type specialty, also displays widening price spreads as grades move above the 65 certified level. Such widening spreads are higher than they otherwise would have been and are at least to some extent driven by the creation of registry set programs by PMG and PCGS Currency, where collectors compete with each other for the honor of having the highest overall graded set of a particular collecting area. This creates demand that would not have existed in the absence of such promotional programs and especially drives price up at the highest end of the grade scale, the area where winning participants in such an effort are necessarily focused. Within this specialty, low and fancy serial numbers remain one of the most in demand areas of focus.

FRACTIONAL CURRENCY

Fractional Currency continues to be an undervalued field relative to Large and Small Size Type material of comparable quality and scarcity. Perhaps when a "name" collection here is offered at a major auction there will be a wider focus of interest and demand generated that will cause significant price advances. For the time being, though, Fractional Currency remains a value area where scarce items can be acquired for less, often far less, than in the Large Size Type field especially. As noted previously, particularly well-centered Notes, regardless of how common or scare they may be, do regularly trade, especially at auction, at levels well above those reported here for a particular grade.

NATIONAL BANK NOTES

Nationals really consist of multiple state markets and sub-markets within a given state. What something is worth can vary quite widely depending on state of issue, with scarce to rare items from one area selling readily at levels either substantially in advance of or less than Notes from a state enjoying either greater or lesser demand. Nationals within any given state can be quite a thin market, with a relative handful of serious buyers constituting a particular state marketplace. Because of this, material here can have a tendency to be less liquid than the Large Type arena, which enjoys a much wider range of participants than National Bank Notes. While there is some focus on Notes here for Type, rather than on the basis of issuing bank, the buying population with that motivation is more restricted, although in a number of material cases more affluent than the overall buyer population seeking Notes based on bank rarity.

The ready existence of population databases here, showing numbers extant of individual Types and denominations within the survivors from any given bank, may in the future create an appreciation for items that while they may be from a more available source in general, are themselves individually quite scare to rare, thus tending to open up new areas of collector interest and demand.

MISCELLANEOUS

The most significant trend here remains the growing interest in foreign Notes. Once a backwater tending to occupy a rather minor marketplace role compared to United States material, World Paper has now moved very much into the mainstream and is offered far more frequently than at any time in the past decade. Indeed, while really significant offerings of United States Paper tend at present to come almost entirely from Heritage, Stack's Bowers or Lyn Knight, other firms, including Spink and Archives International are regularly offering important selections of world Notes, as well.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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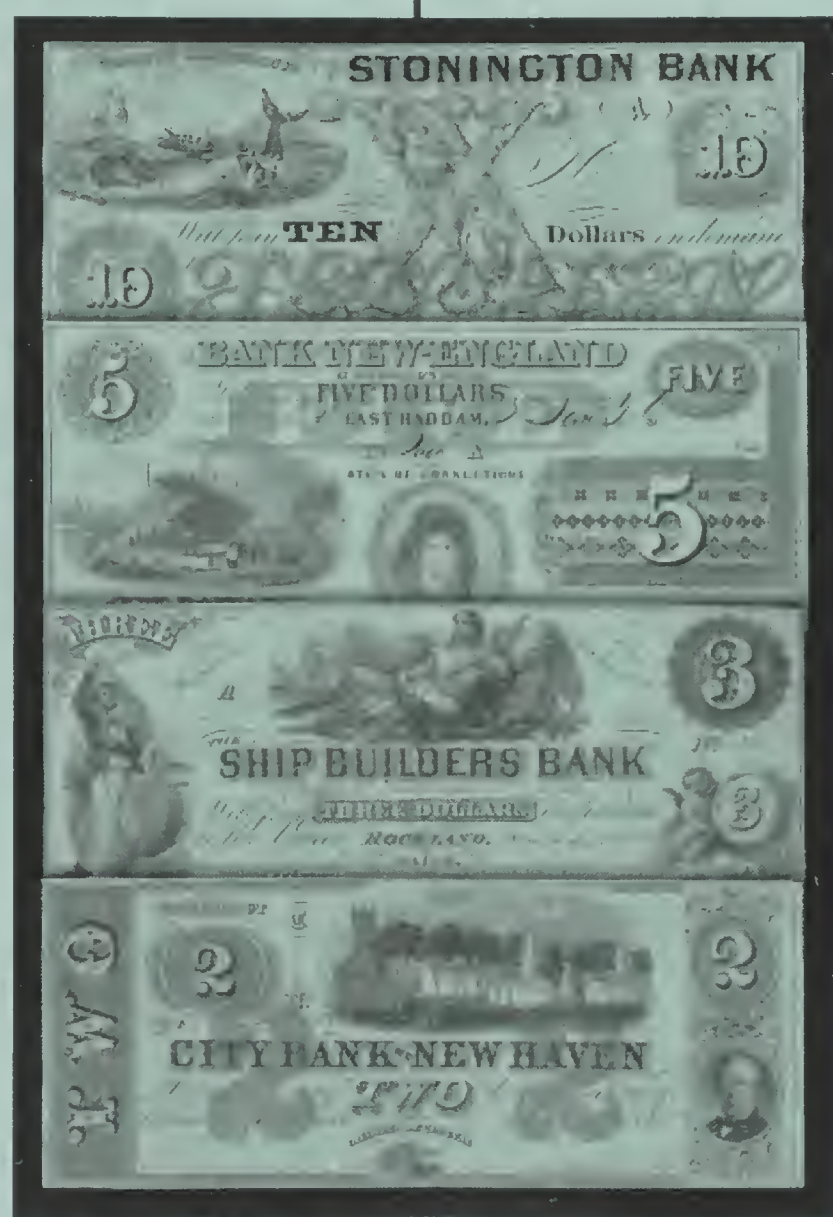
Revisiting Obsolete Notes

In light of the release of the first two volumes of the Whitman Encyclopedia of Obsolete Paper Money by Q. David Bowers, it is appropriate to undertake a review of this vast area of Paper Money. This new set of books should have a very positive impact on the enthusiasm for, and value of, these Notes.

When we first heard that Bowers was planning to write a multi-volume tome on Obsolete Notes a few years ago it was welcome news, because pricing and finding information on these Notes was somewhat difficult. This was such a stark contrast to United States or World coins, for example, in which multiple publications were available. It seemed the main way to find valuations was to use prices realized from eBay or the Heritage auction archives. Another source of pricing information was price lists that were regularly sent out by the top dealers in the field. In the past, as collectors dove deeper into collecting these Notes, they were bound to become aware of the Haxby catalog, and just as quickly realize this set of books was rather scarce. *The Standard Catalog of United States Obsolete Bank Notes (1782-1866)* was written by James Haxby, an eminent Canadian numismatist, and published by Krause in 1988. A series of four books, it was organized alphabetically by state, with Volume One containing the most states (14), and Volume Three the least (3). The Haxby catalog was the first comprehensive listing of all known Obsolete Notes at the time, and provided a numbering system to identify Notes and their issuer. Unfortunately, it was published before the American Bank Note Company sales, in which many previously unknown Notes came to light, and clearly over 25 years later the pricing information is completely out of date. There have also been, both before and after publication of the Haxby catalog, works on the Banknotes of individual states, such as Arkansas, Iowa, Florida, South Carolina, Michigan, and Ohio. These books are very useful for identifying Notes and learning their relative scarcity, but can sometimes be hard to find because of limited printings.



The Whitman Encyclopedia greatly expands on these topics plus much more. It should be noted that Q. David Bowers already has a work on Obsolete Notes, *Obsolete Paper Money Issued by Banks in the United States 1782-1886* that was published in 2006. While it does not have pricing or rarity information on specific Notes, it contains a wealth of information on the printing and engraving firms that produced Obsolete Notes, and many anecdotal and curious stories of banks, towns, and people. Volume One of the Whitman Encyclopedia is similar to this, and is subtitled "An Introduction for Collectors and Historians." While collectors may be tempted to skip over this volume and get right to looking up how much their Notes are worth or how scarce they are, this volume is an important read. It lays the foundation of how Obsoletes came about, the role they played in America's economy, and the mechanisms of how they were designed, manufactured, and put into circulation. Equally important, Bowers offers advice on how to go about building a well thought out collection of Obsolete Notes.

Volume Two (and all volumes thereafter) begins the actual cataloging of individual Notes and issuers, starting with the states of Connecticut, Maine, and New Hampshire. Volume Three covers Massachusetts, Part One and Volume Four covers Massachusetts, Part Two. Future volumes will cover an additional 31 states. The volumes use the familiar "W" Whitman numbers to identify each Note, and each volume contains a Whitman-to-Haxby cross reference chart. The nomenclature is similar to the Haxby system, but more detailed, with a pattern of State-Bank Number-Denomination-Note Number. Within each state chapter, the Note issuing banks are listed alphabetically by town. Each locale features a brief history, along with that of the issuing bank, and then the Note listings follow. The treatment of Counterfeit, Altered, and Spurious Notes is extensive, and the stories of these Notes in particular provide some excellent reading. Proofs and Progressive Proofs are also covered, and the Universal Rarity Scale (URS) ratings are very helpful for collectors of all Obsoletes, but Proofs especially because of their higher value. Grading and pricing information is also given, and it is important to say that this reference prices most Notes in one or at the most two grade levels, which is a contrast to most Paper Money or coin price guides that we are used to.

In addition to updated reference works, third-party grading has also had a major impact on the values of Obsolete Banknotes, both issued Notes and remainders. A quick perusal of auction archives bears this out. Looking at a $10 remainder Note from the Stonington Bank in Connecticut (W-CT-1060-010-G140b, Haxby CT-415-G48b) graded Gem New-65 PPQ by PCGS realized $353 recently. The same Note graded Gem-66 EPQ by PMG brought $805, and one graded Superb Gem-67 EPQ by PMG brought $1,150. Clearly collectors want and will pay for Notes that are judged to be superior, whereas in the past, for instance when the Haxby catalog was published, all three of the above Notes would have all been treated the same as "UNCs." Although it would be a labor intensive undertaking, it would be very helpful if the two major grading services, PMG & PCGS, included Obsolete Notes in their population reports. Perhaps this can be feasible in the future now that there is a comprehensive numbering system in place for all known Obsolete Notes.

In any collectible market, the availability of comprehensive, detailed information will attract a larger amount of collectors. The Whitman Encyclopedia of Obsolete Paper Money, along with the well established third-party grading services, gives collectors old and new confidence to build and maintain an Obsolete Note collection. With the great work done by Q. David Bowers, now is an ideal time to promote this field of Paper Money to collectors who may not have been exposed to them before.

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Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	[illegible]	[illegible]	[illegible]	[illegible]
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	[illegible]	[illegible]	[illegible]
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W'Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	400	[illegible]
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175	195	220	240	320	[illegible]
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8 500	9,500	13,500	15,000	19 000	21 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23,000	25 000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44 000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16 500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,750 –	3,000	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	6,000	6,500	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25 000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,625	2,875	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	2,750	3,050	5,000	5,400	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	300	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	45,000	50,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	800	880	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,200 –	1,300	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,635	1,785	2,375	2,585	6,000	6,500
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,585	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	11,000	12,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	4,850	5,300
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000	7,650	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425	475	510	560	750	825	1,850	2,025	2,525	2,750	3,450	3,800	3,600 –	3,925	4,450	4,850	6,700	7,350	19,000 +	20,750
1907 $5	FR 83-92	85	95	135	145	175	190	260	285	310 –	340	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	52	57	62	68	80	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	130	140	265	290	375	410	475	525	550	600	600	650	850	920	2,400 –	2,650
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,000	13,000	19,000	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,000 –	3,300	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	700	775	1,950	2,100	4,300	4,700	6,200	6,750	7,200	7,900	8,500	9,500	11,000	12,000	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	425 –	475	685	750	960	1,060	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000	7,650	8,000	8,700	9,000	10,000	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	125	140	300	330	320	350	800	875	1,000	1,100	1,700	1,850	1,900	2,075	2,450	2,700	2,750 –	3,050	7,250	8,000
1896 $2	FR 247-248	450	500	510	560	900	1,000	2,400	2,600	3,450 –	3,800	4,150	4,550	4,300	4,700	4,800 –	5,200	9,000	10,000	15,000	16,500
1896 $5	FR 268-270	650	715	850	950	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	15,000	16,500	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1 125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	105	115	165	180	205	225	285	315	320	350	355	390	520	570	1 225	1 375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,350	1,500	3 400	3,750
1899 $5	FR 271-281	300	330	380	420	430	470	975	1,075	1,550	1,700	1,950	2,100	2,100	2,300	2,700	2,950	5,000	5,500	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	6,000	6,500	15,000	16,250	18,000	19,500
1923 $1	FR 237-239	22	24	28	31	30	33	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	900	1,000	1,800	2,000	2,350	2,550	2,650 –	2,875	2,850 –	3,175	3,700	4,100	6,000	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18 500	20 000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85 000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23 500	25 500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62 500	[illegible]
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2 750	3 000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,250 –	2,475	3,250	3,575	5,000	5 500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3 125	3,400	6 800	[illegible]
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10 750	[illegible]
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	8,000	8 750	8,250	9,000	10,750	11,750	37 500	41 000

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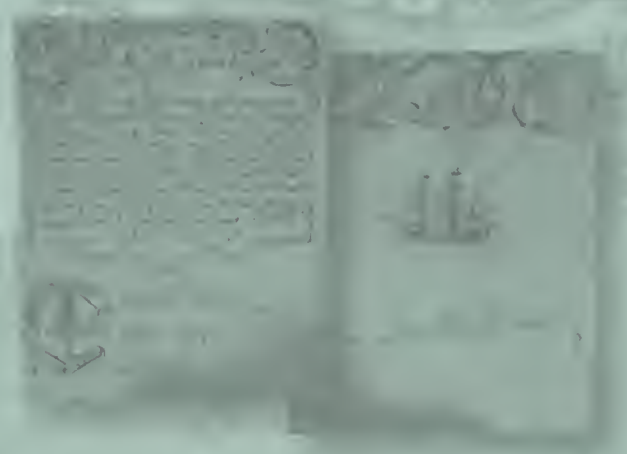
Selections From The Holecek Family Foundation Collection

Fr. 2221-E. 1934 $5000
Federal Reserve Note. Richmond.
PMG Choice Very Fine 35 Net.
1 of 2 Consecutive.

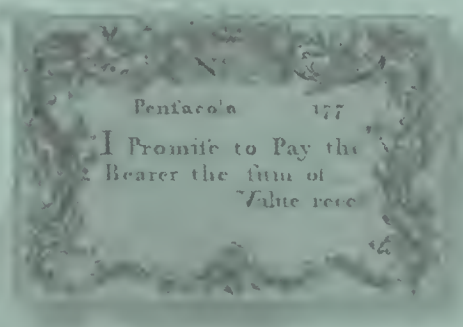
Fr. 2221-E. 1934 $5000
Federal Reserve Note. Richmond.
PMG Choice Uncirculated 63.
2 of 2 Consecutive.

Fr. 2221-A. 1934 $10,000
Federal Reserve Note. Boston.
PMG Choice Uncirculated 64 EPQ.

Selections From The Kendall Foundation Collection



NH-38.4. Province of New Hampshire.
December 25, 1734. 7 Shillings. Merchants Note.

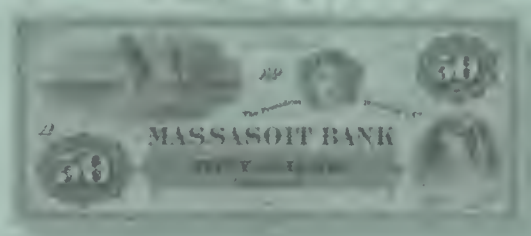


Pensacola, Florida. Colonial Issue.
177x. Without Denomination
Remainder.

MA-73. Province of Massachusetts.
June, 1722. 3 Pence.

Selections From The Peter Mayer Collection Part III

Boston, Massachusetts.
The Mount Vernon Bank.
Oct 1, 18xx. $3. Proof.



Fall River, Massachusetts.
The Massasoit Bank. 186x.
$50. Proof.

Marblehead, Massachusetts.
The Marblehead Bank. ND.
$50. Proof.

Albany, New York.
The Hope Bank of Albany. 186x.
$2. Proof.

Cazenovia, New York.
The Bank of Cazenovia.
18xx. $5. Proof.

New York, New York.
The Knickerbocker Bank.
18xx. $5. Proof.

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	510	560	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,200	1,300	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,000
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,150	5,650	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,550	2,750	2,575	2,850	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	675	750	750	825	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	270	300	385	425	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	1,925	2,125	2,300	2,550	2,400	2,600	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	350	385	700	770	1,050	1,150	1,300	1,425	1,425	1,550	1,500	1,650	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	300	330	350	380	510	560	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	400	450	650	700	725	800	1,000	1,100	1,450	1,600	1,500	1,650	2,050	2,250	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,100	3,400	3,200	3,525	3,600	4,000	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	450	500	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,550	2,850	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	875	950	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	270	300	360	400	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	330	360	340	375	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	450	500	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	73	80	90	100	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300	330	310	340	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	55	60	63	70	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	80	90	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	73	80	90	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	5,000	5,500	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	82,000	90,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	35,000	38,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,000	3,300	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	150	165	160	175	300	325	675	745	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	140	155	150	165	165	180	430	475	800	875	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	155	170	185	175	190	290	320	575	625	700	775	825	900	1,125	1,225	1,750	1,900	5,750	6,250
1922 $20	FR 1187	150	165	185	200	200	220	430	470	715	785	925	1,025	1,075	1,175	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	370	415	480	525	1,550	1,700	2,525	2,725	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	40	44	45	50	78	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	26.00	28.00	40.00	44.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	50	55	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	95	105	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	280	310	585	650	925	1,025	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	50.00	55.00	52.00	57.00	54.00	59.00	60	65	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	50.00	55.00	52.00	57.00	60.00	65.00	70	77	100	110	140	150	200	225	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	41	45	60	65	70	77	75	82	130	140	500	[illegible]
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	72[illegible]	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	[illegible]
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	[illegible]
50 cent Spinner Ty. 1, red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	[illegible]
50 cent Spinner Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	[illegible]
50 cent Spinner Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00	95.00	95	105	140	155	170	185	190	210	365	400	850	[illegible]
50 cent Spinner Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	80.00	90.00	105	115	135	150	180	200	190	210	320	[illegible]	1,[illegible]	1,[illegible]

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	47[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
50 cent Justice—red back, fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,9[illegible]	3,2[illegible]	[illegible]	[illegible]
50 cent Justice—auto	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	72[illegible]	[illegible]	[illegible]	[illegible]
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	62[illegible]	67[illegible]	1,[illegible]	1,6[illegible]
50 cent Justice—grn back fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	185.00	205.00	215	235	425	465	775	850	900	985	1,500	1,650	[illegible]	[illegible]
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	72[illegible]	8[illegible]
15 cent	FR 1267-1271	45.00	50.00	70.00	77.00	72.00	79.00	73.00	80.00	75	85	90	100	100	110	135	150	210	230	1,000	1,1[illegible]
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	47[illegible]	[illegible]2
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	80.00	88.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,37[illegible]	2,6[illegible]
50 cent Stanton	FR 1376	22.00	24.00	25.00	27.00	33.00	36.00	50.00	55.00	85	95	100	110	220	240	290	320	550	600	900	1,00[illegible]
50 cent Dexter	FR 1379	22.00	24.00	25.00	27.00	28.00	31.00	44.00	48.00	47	52	90	100	105	115	130	140	280	310	700	77[illegible]
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	38	42	40	45	47	52	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	38	42	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	110.00	120.00	145.00	160.00	180	200	190	210	210	230	280	305	450	500	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	175	190	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	325	355	500	550	630	690	800	880	925	1,000	1,675	1,825

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	585	640	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64	70	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1934 C $1	FR 1612	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	29.00	32.00
1934 D W $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	34.00	37.00
1934 D N $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1934 E $1	FR 1614	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1934 F $1	FR 1615	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 G $1	FR 1616	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	33.00	36.00
1935 G with MOTTO $1	FR 1617	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	80.00	90.00
1935 H $1	FR 1618	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	29.00	32.00
1957 $1	FR 1619	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	15.00	16.50
1957 A $1	FR 1620	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1957 B $1	FR 1621	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1934 $5	FR 1650	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
1934 A $5	FR 1651	8.75	9.75	9.00	10.00	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	100.00	110.00
1934 B $5	FR 1652	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	250.00	275.00
1934 C $5	FR 1653	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	42.00	46.00	115.00	125.00
1934 D $5	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	41.00	45.00	55.00	60.00
1953 $5	FR 1655	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	43.00
1953 A $5	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1953 B $5	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1933 $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	14,000	+ 15,500	20,000	+ 22,000	25,000	28,000	31,500	34,500
1934 $10	FR 1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
1934 A $10	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	90	100	165	180	180	200	550	600
1934 B $10	FR 1703	35	38	45	50	90	100	270	300	525	575	1,000	1,100	1,550	1,700	2,000	2,200	2,875	– 3,175	7,250	8,000
1934 C $10	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
1934 D $10	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
1953 $10	FR 1706	40	44	42	46	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR 1708	40	44	42	46	43	47	45	50	48	53	65	72	72	80	80	90	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495	1,645

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty. 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty. 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	105	115	115	125	125	135	160	175	325	350
1929 Ty. 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty. 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	145	155	175	190	190	205	450	500
1929 Ty. 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty. 1 $50	FR 1803-1	110	120	120	130	130	140	250	275	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-1	190	210	200	220	205	225	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	25	27	26	28	27	30	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR 1870	28	31	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	80	88	90	100	95	105	100	105	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	140	155	150	165	155	170	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	725	800	750	825	850	950	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,600 –	1,775	1,850	2,000	2,625 –	2,875	3,250	3,500	3,350	3,600	3,900	4,300	4,600 –	5,000	6,500	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	675 –	725	700 –	770	725 –	800	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,800	3,100	6,000	6,500
1934 $1,000	FR 2211	1,350	1,475	1,600	1,725	1,750	1,875	2,050	2,200	2,300	2,500	2,700	2,975	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	95	105	100	110	105	115	115	125	340	375
1934 $5	FR 2301	60	65	62	67	80	90	120	130	210	230	340	370	375	405	410	450	700 –	775	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	330	360	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR 2307	40	44	50	55	55	60	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	115	125	160	175	165	180	220	240	400	440	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	85	92	90	100	95	105	170	190	260	285	310	340	425	465	565 –	615	1,125 –	1,225	2,800	3,100
1928 $20	FR 2402	90	100	95	105	100	110	165	185	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR 2404	185	205	205	225	260	285	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,800	5,300	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,200	1,325	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
1928 $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
1928 $2	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
1928 $5	FR 1525-1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
1953 $2	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
1953 $5	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
1928 $1	FR 1600-1605	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	5,750
1934 $1	FR 1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
1934 $5	FR 1650-1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,300
1934 $10	FR 1701	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
1935 $1	FR 1607-1613	12	700	775	850	950	1,150	1,275	1,350	1,500	1,950	2,150
1935 $1	FR 1613-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	2,550
1953 $5	FR 1655	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
1953 $10	FR 1706	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
1935 HAWAII $1	FR 2300	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	15,000	16,750
1935 N. AFRICA $1	FR 2306	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
1929 $5	FR 1800	6	500	560	575	625	600	650	650	700	~ ~ ~	~ ~ ~
1929 $10	FR 1801	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
1929 $20	FR 1802	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
1929 $50	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
1929 $100	FR 1804	6	4,400	4,800	4,600	5,100	4,800	5,200	5,200	5,800	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	145	160	250	275	310	340	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	65	70	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	65	75	75	85	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	40	45	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	280 –	305
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	250 –	275	275	– 300	430	470
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	•70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	145	160
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1 700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	145	160	165	180	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	190	210
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	620	680
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	185	205	375	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Series 471																	
Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	97[illegible]	1 07[illegible]
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1 100	2 050	2 2[illegible]
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																	
Issued	5¢	130	145	165	185	180	200	450	500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	725	800	800	900	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																	
Issued	5¢	45	55	50	60	55	65	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																	
Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4 400	4 800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1 175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1 775	1 950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1 100	1 200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1 000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4 600	5 000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1 400	1,300	1,425	1,325	1 450	1,375	1,525	1,425	1 575	1 600	1 750	1 800	2 000	2 500	2 7[illegible]
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	[illegible]	[illegible]
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1 900	[illegible]	[illegible]
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

the CURRENCY DEALER newsletter

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- ❑ Oct. 1980 M.P.C. – A Healthy Market; All High Grade Material Strong at Recent N.A.S.C.A. Auction; U.S. Military Payment Certificates...by Tom Knebl; Auction Action at N.A.S.C.A.
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- ❑ May 1981 Prices Mixed Across Lightly Traded Market; Uncut Sheets Continue to Score Gains; Bidding Mostly Ineffective; $10 Legal Tender Series Exciting for Collectors...by Dave Noble; Auction Report from Bowers & Ruddy Galleries
- ❑ Jun. 1981 Fractional Currency Score Numerous Advances; Lower Priced Notes Top Most "Want Lists"; Large Size One Dollar Legal Tender Series...by Ron Downing; Auction Results from N.A.S.C.A.
- ❑ Jul. 1981 M.P.C. Notes Top Convention Action; Strong Interest in National Currency Remains Evident; The Large Size Two Dollar Legal Tender Series...by Ron Downing; Auction Results from Kagin's Numismatic Auctions
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- ❑ Sep. 1981 Lower Prices Recorded for Large Size Notes; Small Size Issues Remain Strong; Fractional Currency Steady; Fractional Currency Specimens...by Tom Knebl
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- ❑ Nov. 1981 Prices Drift Lower Across Most Charts; Demand Continues for Small Size Notes at Present Levels; Large Size One Dollar Silver Certificate Series
- ❑ Dec. 1981 Lower Price Levels Prevail Across Market; Latest MPC Prices in this Issue; Demand Notes...by Tom Knebl
- ❑ Jan. 1982 Prices Continue to Drift Lower; Lower Grade Material Corners Major Share of Current Trading; Large Size Two Dollar Silver Certificates
- ❑ Feb. 1982 Activity Increases Although Prices Continue to Slide; Lower Grade Notes Account for Large Percentage of Trading; Auction Activity at Superior Galleries; Large Size Five Dollar Silver Certificates
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- ❑ Jul. 1982 Memphis Show Active – at Adjusted Levels; Small Size Notes Basically Steady; Other Areas Move Lower; Silver Certificates of 1896: The "Educational" Notes
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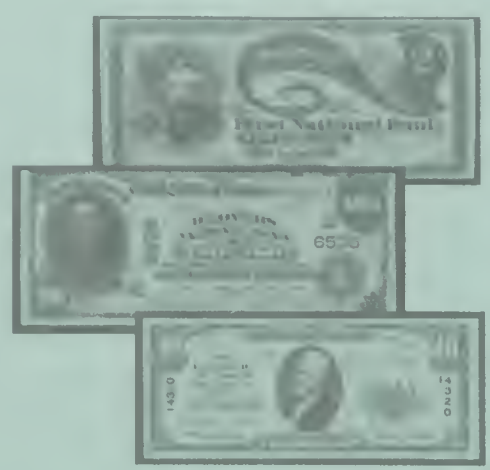

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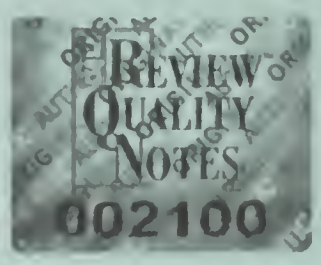

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RECENT MARKET PATTERNS CONTINUE

AUCTIONS DOMINATE

ACTIVITY

. . .across the market

by Kevin Foley

Often numismatic marketplace commentaries focus almost entirely on the specifics of what is being bought and sold and at what levels; what is up and what is down; what is in and what is either out — or at least less in. Numismatic material in general, however, does not exist in a world independent of the larger economy. It is part of it, sometimes reacting to wider trends and moving in tandem with them and at other times moving against the grain as a kind of contrarian investment, or perhaps speculation would be a more apt term.

The subject of interest rates has garnered considerable attention, in economic commentaries in the mainstream media of late. Within days of each other, authoritative sounding proclamations have appeared predicting both: that interest rate will begin to increase later this year in order to counter inflationary pressures; and that they will remain at the present near-zero rates in the face of deflationary trends. With interest rates at historically low levels, increasing amounts of money is available to finance certified numismatic purchases. A continuation of this environment, with traditional methods of deposit yielding negative returns (even when adjusted for current annual inflation using the CPI) can only be bullish for numismatic purchases in general and rare currency in particular.

Certainly an additional factor, and one that is entirely intrinsic to the numismatic marketplace, is the growing predominance of PCGS Currency and Paper Money Guaranty Corporation certified Notes. Largely gone are the days when a buyer would purchase a Note represented as one grade only to have new buyers then tell him at the time of sale that the grade was simply inaccurate, making the Note worth far less at resale than when originally acquired. While insulation against general numismatic marketplace trends cannot be achieved, third-party certification has at least materially reduced the risk of losses based on condition/grade perceptions alone. As long as a sufficient population of buyers exists who accepts the concept that the certified grade is the real grade, this source of certainty can be expected to enhance the desirability of rare currency as a mechanism for financial investment/speculation.

Another operative factor very much in the news of late is the growing disparity of income and wealth distribution in our economy, with the middle and upper middle class, the traditional buyer base of scarce to rare currency, under increasing economic pressure in the face of long term wage stagnation, and a shrinkage of the core of middle class wealth calculations, the residential real estate market. At the same time, with the globalization of economic growth and once relatively backward areas, such as China and until very recently, Russia, experiencing unprecedented economic growth, demand opportunities have developed from these outside sources that were once never a factor worth mentioning in the United States marketplace. Indeed, it may very well be that increasing concentrations of wealth in our own country have actually been beneficial in the recovery of values post 2008 in the numismatic field as those at the upper end are increasingly discovering all numismatic material, including Paper Money, as a viable investment/speculation medium compared with traditional alternatives now paying a negative inflation adjusted return.

LARGE SIZE TYPE NOTES

There are two quite significant long term trends operating here: first, the growing predominance of auctions of all kinds in the world of collectable Paper Money, whether high end in person sales supported by well researched and lavishly illustrated catalogs, or lower end presentations where anyone can sell their material, whatever its quality, and reach a wide audience through such mechanisms as eBay, thus bypassing the traditional numismatic dealer. Another is the growing importance of third party certification to support resale values. An adjunct of this is the growing realization that truly exceptional condition material – even for relatively common Notes – is scarcer than imagined a collecting generation ago, resulting in ever widening price spreads as one approaches the upper end of the Uncirculated grade continuum.

SMALL SIZE TYPE NOTES

Ditto my comments above for the Small Size specialty, qualified, however, by the fact that the continuing availability of much lower priced material here makes this an area where the traditional collector can operate and find items less favored by those with considerably greater resources. Scarcer prefix and suffix combinations come to mind, as well as low and fancy serial number Notes, where although price levels are considerably higher than a decade or more ago, really challenging items are still often readily available from a small group of specialist dealers at prices within the reach of middle class buyers concerned about mortgage payments and financing college educations for their children.

FRACTIONAL CURRENCY

Fractional Currency remains subject to a lower level of demand than either Large or Small Size Type, as evidenced by a relatively consistent lack of large offerings of such items at auction. For the value conscious buyer willing to wait until this area benefits from an expansion of demand, there may be considerable future rewards, especially for purchasers of scarcer Uncirculated Justice and Spinner Notes, some of which appear at auction or private offerings only at widely separated intervals.

NATIONAL BANK NOTES

This remains the specialty with likely the thinnest base of buyer support, but with supplies of scarcer banks even thinner, the relatively small buyer population for any given state sub-market continues to drive prices for scarce to rare material to surprisingly high levels. The market for more available items, however, remains somewhat soft, with a surplus of Notes versus buyers.

MISCELLANEOUS

The most important trend here is the strengthening demand for World Notes, with price levels, although clearly rising, still well below those for Large and Small Type and scarcer Nationals of comparable quality and rarity. This is in part driven by the growing wealth of foreign based buyers – although of late perhaps tempered somewhat by an unexpectedly strong U.S. Dollar – as well as a search for collecting alternatives by middle class U.S. based buyers increasingly being priced out of the market for

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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PUBLISHER & EDITOR Shane Downing

MARKET ANALYSTS Dale Sutton, Derik De Baun, Patrick Perez

CIRCULATION & ADVERTISING Betty Morris

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Paper At A Fraction Of The Cost

Fractional Currency, so named because of the physical size of the Notes, which are indeed "fractions" of the size of a Large Size Note, and the real reason, that the denomination of the Notes are in fractions of a Dollar – Three Cents, Five Cents, Ten Cents, Fifteen Cents, Twenty-Five Cents, and Fifty Cents. Silver coinage (Three Cents Through Dollars) in the years just prior to the Civil War was often worth more in intrinsic value than its face value. This caused an unsustainable situation which served to drive Silver coinage out of circulation according to the economic principle known as Gresham's Law, which states, "Bad money drives out good." The chosen solution to this problem was Fractional Currency, a fiat currency with no intrinsic value. Fractional Currency, first issued in August 1862, was issued in five different periods, called by numismatists the Five Issues. Distributed through 1876, these Notes were an unqualified success.

A Type Set of Fractional Currency is comprised of each denomination that was issued in each of the Five Issues. This results in exactly twenty Notes, and spans the Friedberg numbers from 1226 to 1381. One of the nice features of the Fractional Currency Type Set is that each of the twenty Types is collectible on a modest budget, even for a Set assembled in the mid-CU range. While Bids remain rather earthbound, a good deal of patience might be required to acquire Notes that are handsome, EPQ or PPQ qualified, well centered, have original paper wave and fresh embossing.

Issue	Denomination	Dates of Issue
First	5¢-10¢-25¢-50¢	Aug 21, 1862 - May 27, 1863
Second	5¢-10¢-25¢-50¢	Oct 10, 1863 - Feb 23, 1867
Third	3¢-5¢-10¢-25¢-50¢	Dec 5, 1864 - Aug 16, 1869
Fourth	10¢-15¢-25¢-50¢	July 14, 1869 - Feb 16, 1875
Fifth	10¢-25¢-50¢	Feb 26, 1874 - Feb 15, 1876

3¢ Notes

An obvious place to start on the way to assembling this Type Set is the 3¢ Note, the lowest denomination of Fractional Currency that was issued, though, not part of the First Issue. In fact, 3¢ Notes were delayed by at least two years according to the table below, which also lays out the 20 Notes that constitute a complete Type Set.

There are two distinct 3¢ Notes, given by FR#1226 and #1227, differing only in background shading of the portrait. FR#1226 has a larger population over FR#1227, which is reflected in the lower Bids, which are $90 and $115 in grades CU63 and CU64. The combined PCGS and PMG population of EPQ\ PPQ certified Notes in these grades are 48 and 60.

5¢ Notes

As evidenced by the chart, three Notes of this denomination are necessary for a complete Type Set. The First Issue spans FR#1228-#1231 with FR#1230 the obvious choice to represent Type. Modest Bid levels of $60 and $68 exist for Notes graded CU63 and CU64 respectively. These affordable Bid levels belie availability with over 200 graded by the two services in these grades. FR #1232 emerges as the choice for Type among the Second Issue 5¢ Notes. Bid levels are $65 and $80 at the two grading tiers mentioned above. The Third Issue 5¢ Note, FR#1236-1239, is represented by #1238 for Type purposes and Bids at $85 and $90 in CU63-CU64.

10¢ Notes

This is the lowest denomination Note that appears in all of the Five official Issues. From the First Issue to the Fifth Issue the Type Notes and CU63-CU64 Bids and certified populations are listed below:

Ten Cents FR#	Issue	CU63 Bid	CU64 Bid	CU63/CU64 Population
1242 10¢	First	$78	$90	55 / 82
1246 10¢	Second	$70	$80	24/40
1255 10¢	Third	$70	$75	52/74
1259 10¢	Fourth	$70	$75	35/73
1266 10¢	Fifth	$40	$47	67/154

15¢ Notes

This unusual denomination was issued only once during the emission of the Fourth Issue, seven years after the first issuance of Fractionals and fully four years after the end of the Civil War. These Notes span FR#1267-#1271 of which FR#1267 is the unquestionable choice for Type purposes. Population numbers are north of 110 graded in CU63/64 combined and Bids of $100 and $135 attesting to collector interest because of the novel denomination, and because Type collectors interested only in acquiring one Fractional of each denomination, regardless of Issue, have only this Note to choose.

25¢ Notes

Here again it is necessary to acquire five Notes, one from each of the Five Issues. First Issue claims either FR#1279 or #1281 as the choice for Type. Second Issue is more clear-cut; the obvious choice is FR#1283, while the Third Issue both FR#1294 and FR#1295 boast similar populations. A couple of choices to serve Type are available in the Fourth Issue, among them FR#1307. Three Friedberg numbers comprise the Fifth issue - #1308, #1309 and #1309a – the first two among the most common of all Fractionals, while #1309a, distinguished by bright pink obverse paper color is one of a handful of extremely rare Fractionals.

Twenty-Five Cents FR#	Issue	CU63 Bid	CU64 Bid	CU63/CU64 Population
1281 25¢	First	$90	$130	42/49
1283 25¢	Second	$95	$105	28/31
1294 25¢	Third	$100	$110	41/36
1307 25¢	Fourth	$85	$100	32/31
1309 25¢	Fifth	$52	$55	87/149

50¢ Notes

Five Notes are required for a Type Set, one each from the Five Issues. FR#1312 and FR#1318 are the best choices from the first two Issues. The Third Issue is remarkable for harboring 50 variations and defined by 50 Friedberg numbers; nevertheless FR#1328 stands out as the choice for Type. Fourth Issue offers FR#1379 for Type and the Fifth and final Issue, of which the choice for Type is FR#1381, is one of the most populous of all Fractionals, the most readily available, and good news, one of the most affordable.

Fifty Cents FR#	Issue	CU63 Bid	CU64 Bid	CU63/CU64 Population
1312 50¢	First	$140	$200	25/30
1318 50¢	Second	$130	$250	22/16
1328 50¢	Third	$170	$270	20/21
1379 50¢	Fourth	$105	$130	34/69
1381 50¢	Fifth	$65	$70	79/115

GRADING

Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	[illegible]
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	[illegible]
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	[illegible]
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	400	[illegible]
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175	195	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	3,250 –	3,600	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,750	3,000	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,100 –	5,650	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	370 –	400	575	625	1,450	1,600	1,800 –	1,900	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,625	2,875	3,850	4,250	4,400	4,800	5,200	5,700	9,600 –	10,600	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	370 –	400	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	2,750	3,050	5,000	5,400	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	300	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	45,000	50,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	800	880	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,200	1,300	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,635	1,785	2,375	2,585	6,000	6,500
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,585	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	11,000	12,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	4,850	5,300
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000	7,650	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425	475	510	560	800 +	870	1,850	2,025	2,525	2,750	3,450	3,800	3,600	3,925	4,450	4,850	6,350 –	7,000	19,000	20,750
1907 $5	FR 83-92	85	95	110 –	120	145 –	160	260	285	310	340	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	52	57	62	68	80	88	95 –	105	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	130	140	265	290	375	410	475	525	550	600	600	650	850	920	2,400	2,600
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,000	13,000	19,000	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,000	3,300	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	700	775	1,950	2,100	4,300	4,700	5,800 –	6,375	7,200	7,900	8,500	9,500	11,000	12,000	18,000	20,000	48,000 –	53,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	425	475	685	750	960	1,060	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000	7,650	8,000	8,700	9,000	10,000	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	125	140	300	330	320	350	800	875	1,000	1,100	1,700	1,850	1,900	2,075	2,450	2,700	2,750	3,050	7,250	8,000
1896 $2	FR 247-248	450	500	510	560	900	1,000	2,400	2,600	3,450	3,800	4,150	4,550	4,300	4,700	4,800	5,200	9,000	10,000	15,000	16,500
1896 $5	FR 268-270	650	715	800 –	880	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	15,000	16,500	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	105	115	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,350	1,500	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	430	470	975	1,075	1,550	1,700	1,950	2,100	2,100	2,300	2,700	2,950	4,600 –	5,100	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	725 +	800	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	6,000	6,500	15,000	16,250	18,000	19,500
1923 $1	FR 237-239	22	24	28	31	30	33	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	640 +	700	900	1,000	1,800	2,000	2,350	2,550	2,650	2,875	2,750 –	3,075	3,700	4,100	6,000	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	9,000 +	10,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,250	2,475	3,250	3,575	5,000	[illegible]
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	[illegible]
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	[illegible]	[illegible]
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	8,000	8,750	8,250	9,000	10,750	11,750	[illegible]	[illegible]

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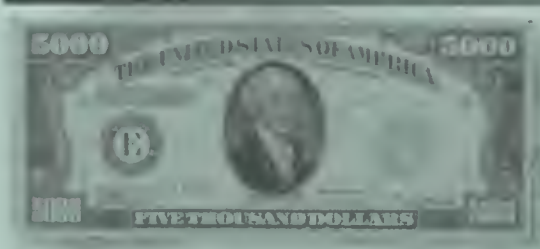
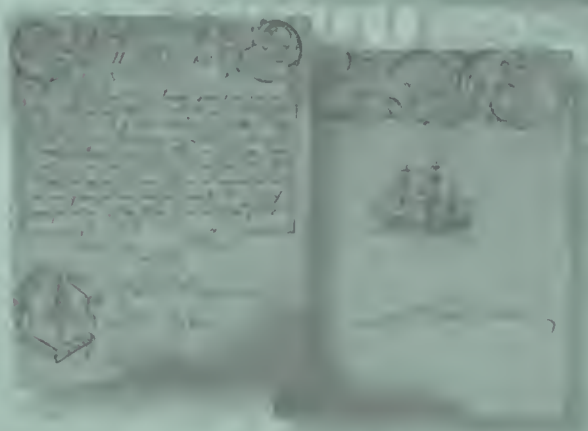


Fr. 2221-E. 1934 $5000
Federal Reserve Note. Richmond.
PMG Choice Very Fine 35 Net.
1 of 2 Consecutive.

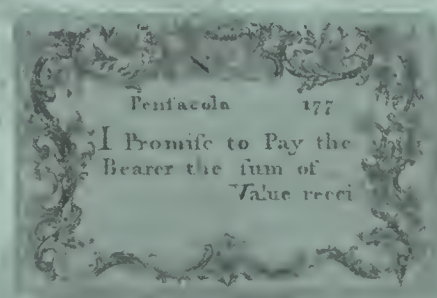
Fr. 2221-E. 1934 $5000
Federal Reserve Note. Richmond.
PMG Choice Uncirculated 63.
2 of 2 Consecutive.

Fr. 22231-A. 1934 $10,000
Federal Reserve Note. Boston.
PMG Choice Uncirculated 64 EPQ.

Selections From The Kendall Foundation Collection



NH-38.4. Province of New Hampshire.
December 25, 1734. 7 Shillings. Merchants Note.



Pensacola, Florida. Colonial Issue.
177x. Without Denomination
Remainder.

MA-73. Province of Massachusetts.
June, 1722. 3 Pence.

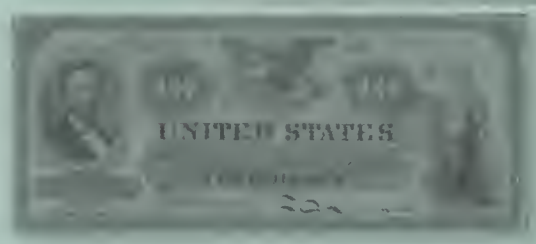
Selections From The Peter Mayer Collection Part III

Boston, Massachusetts.
The Mount Vernon Bank.
Oct 1, 18xx. $3. Proof.

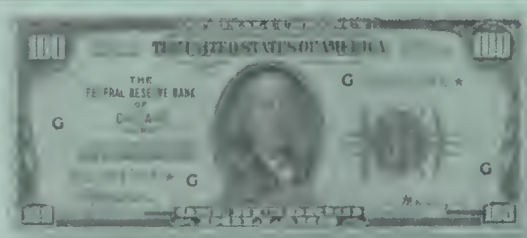
Fall River, Massachusetts.
The Massasoit Bank. 186x.
$50. Proof.

Marblehead, Massachusetts.
The Marblehead Bank. ND.
$50. Proof.

Other Highlights From Our March 2015 Auction



Fr. 95b. 1863 $10 Legal Tender Note.
PMG Gem Uncirculated 65EPQ.



Fr. 1890-G★. 1929 $100 Federal Reserve
Bank Note Star. Chicago.
PMG Gem Uncirculated 65 EPQ.

Fr. 382. The FNB of Pueblo Territory
of Colorado. Charter # 1833.
PMG Choice About Uncirculated 55EPQ★.

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	510	560	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,200	1,300	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,150	5,650	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,550	2,750	2,575	2,850	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	675	750	750	825	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	270	300	385	425	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	1,915	2,115	2,300	2,550	2,400	2,600	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	350	385	700	770	1,050	1,150	1,300	1,425	1,425	1,550	1,500	1,650	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	300	330	350	380	510	560	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	400	450	650	700	725	800	1,000	1,100	1,450	1,600	1,500	1,650	2,050	2,250	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,100	3,400	3,200	3,525	3,600	4,000	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	450	500	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,550	2,850	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	875	950	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	270	300	360	400	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	330	360	340	375	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	450	500	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	73	80	80	90	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300	330	310	340	380	420	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,045	1,145	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	55	60	63	70	85	92	105	115	140	155	160	175	230	260	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	80	90	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	73	80	90	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	5,000	5,500	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	82,000	90,000
1914 $100 blue	FR 1084-1131	265	285	385	415	480	530	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	35,000	38,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,000	3,300	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	150	165	160	175	300	325	675	745	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	140	155	150	165	165	180	430	475	800	875	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	155	170	185	175	190	290	320	575	625	700	775	825	900	1,125	1,225	1,750	1,900	5,750	6,250
1922 $20	FR 1187	150	165	185	200	190	210	430	470	715	785	925	1,025	1,075	1,175	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	370	415	480	525	1,550	1,700	2,525	2,725	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	40	44	45	50	78	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	26.00	28.00	40.00	44.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	47	52	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	95	105	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	280	310	585	650	925	1,025	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	50.00	55.00	52.00	57.00	54.00	59.00	56	60	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	50.00	55.00	52.00	57.00	60.00	65.00	70	77	100	110	140	150	200	225	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	41	45	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner Ty. 1, red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,000	1,100
50 cent Spinner Ty. 1, auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00	95.00	95	105	140	155	170	185	190	210	365	400	800	900
50 cent Spinner Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	80.00	90.00	105	115	135	150	180	200	190	210	320	350	1,300	1,400

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	445	475	700	775	1,400	1,500
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,000
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,300	1,500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	675	1,300	1,500
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	185.00	205.00	215	235	425	465	775	850	900	985	1,500	1,650	1,000	1,300
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	725	800
15 cent	FR 1267-1271	45.00	50.00	70.00	77.00	72.00	79.00	73.00	80.00	75	85	90	100	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	80.00	88.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	25.00	27.00	33.00	36.00	50.00	55.00	85	95	100	110	220	240	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	25.00	27.00	28.00	31.00	44.00	48.00	47	52	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	38	42	40	45	47	52	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	38	42	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	110.00	120.00	145.00	160.00	180	200	190	210	210	230	280	305	450	500	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	160	175	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	550	600
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	325	355	500	550	630	690	800	880	925	1,000	1,675	1,825

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	23.00	25.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	585	640	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64	70	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 C $1	FR 1612	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	29.00	32.00
1935 D W $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	34.00	37.00
1935 D N $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 E $1	FR 1614	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 F $1	FR 1615	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 G $1	FR 1616	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	33.00	36.00
1935 G with MOTTO $1	FR 1617	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	80.00	90.00
1935 H $1	FR 1618	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	29.00	32.00
1957 $1	FR 1619	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	15.00	16.50
1957 A $1	FR 1620	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1957 B $1	FR 1621	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1934 $5	FR 1650	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
1934 A $5	FR 1651	8.75	9.75	9.00	10.00	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	100.00	110.00
1934 B $5	FR 1652	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	250.00	275.00
1934 C $5	FR 1653	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	42.00	46.00	115.00	125.00
1934 D $5	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	41.00	45.00	55.00	60.00
1953 $5	FR 1655	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	43.00
1953 A $5	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1953 B $5	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1933 $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	15,000	+ 16,500	20,000	22,000	25,000	28,000	31,500	34,500
1934 $10	FR 1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
1934 A $10	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	90	100	165	180	180	200	550	600
1934 B $10	FR 1703	35	38	45	50	90	100	270	300	525	575	1,000	1,100	1,550	1,700	2,000	2,200	2,875	3,175	7,250	8,000
1934 C $10	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
1934 D $10	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
1953 $10	FR 1706	41 +	45	45 +	50	48 +	53	50 +	55	55	60	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR 1707	41 +	45	45 +	50	48 +	53	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR 1708	41 +	45	45 +	50	48 +	53	50 +	55	55 +	60	65	72	72	80	80	90	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495	1,645

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty. 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty. 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	105	115	115	125	125	135	160	175	325	350
1929 Ty. 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty. 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	145	155	175	190	190	205	450	500
1929 Ty. 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty. 1 $50	FR 1803-1	110	120	120	130	130	140	250	275	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-1	190	210	200	220	205	225	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	35 +	38	36 +	40	37 +	41	38 +	42	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR 1870	28	31	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	80	88	90	100	95	105	100	105	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	140	155	145 -	160	150 -	165	165	180	170 -	185	175 -	190	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	725	800	750	825	850	950	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,600	1,775	1,850	2,000	2,625	2,875	3,250	3,500	3,350	3,600	3,900	4,300	4,600	5,000	6,500	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	78 -	85	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	675	725	700	770	725	800	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,800	3,100	6,000	6,500
1934 $1,000	FR 2211	1,350	1,475	1,600	1,725	1,750	1,875	2,200 +	2,350	2,500 +	2,700	2,700	2,975	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	95	105	100	110	105	115	115	125	340	375
1934 $5	FR 2301	60	65	62	67	80	90	120	130	210	230	340	370	375	405	410	450	700	775	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	330	360	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR 2307	40	44	50	55	55	60	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	115	125	160	175	165	180	220	240	400	440	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	85	92	90	100	95	105	170	190	260	285	310	340	425	465	565 -	615	1,125 -	1,225	2,800	3,100
1928 $20	FR 2402	90	100	95	105	100	110	165	185	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR 2404	185	205	205	225	260	285	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,800	5,300	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,200	1,325	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
1928 $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
1928 $2	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
1928 $5	FR 1525-1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
1953 $2	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
1953 $5	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
1928 $1	FR 1600-1605	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	5,750
1934 $1	FR 1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
1934 $5	FR 1650-1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,300
1934 $10	FR 1701	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
1935 $1	FR 1607-1613	12	700	775	850	950	1,150	1,275	1,350	1,500	1,950	2,150
1935 $1	FR 1613-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	2,550
1953 $5	FR 1655	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
1953 $10	FR 1706	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
1935 HAWAII $1	FR 2300	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	15,000	16,750
1935 N. AFRICA $1	FR 2306	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
1929 $5	FR 1800	6	500	560	575	625	600	650	650	700	~ ~ ~	~ ~ ~
1929 $10	FR 1801	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
1929 $20	FR 1802	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
1929 $50	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
1929 $100	FR 1804	6	4,400	4,800	4,600	5,100	4,800	5,200	5,200	5,800	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461 Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471 Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	145	160	250	275	310	340	650	700	750	850	1,950	2,150
Series 472 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	65	70	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	65	75	75	85	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	40	45	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521 Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	280	305
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	250	275	275	300	430	470
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591 Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611 Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	145	160
Series 651 Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	145	160	165	180	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	190	210
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	620	680
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~~~	~~~	~~~	~~~
	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521	5¢	130	145	165	185	180	200	450	500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	725	800	800	900	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
	25¢	135	150	180	200	200 –	225	325	360	400	440	525	600	~~~	~~~	~~~	~~~
	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641	5¢	45	55	50	60	55	65	100	110	125	150	200	225	~~~	~~~	~~~	~~~
	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,7[illegible]
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
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the CURRENCY DEALER newsletter

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BETTER MATERIAL FLOWS TO AUCTIONS
MARKET LARGELY STABLE

ACTIVITY

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by Kevin Foley

The recently concluded Chicago Paper Money Expo was down in booth count by roughly 20% from the year prior, in part perhaps from a date conflict with the American Numismatic Association's National Money Show in Portland over the same dates. The public gate also seemed to be off when compared to past years, with the "buzz" typical of an active event with numerous discussions leading up to transactions largely absent. In a departure from past practices, bourse applications for the following year's event were not made available to booth holders, giving rise to speculation as to the future of the event.

The commercial highlight of the event was a multi-session Lyn Knight auction, including both United States and World Notes. With price levels for better United States material moving beyond the reach of a considerable segment of the collecting base, the popularity of World material has grown considerably over the past decade. Prices for material of comparable scarcity remain well below that of United States items. Indeed, at the CPMX dealers with reasonably large World inventories typically reported more than satisfactory results. One of the more important offerings in the Knight sale was a group of seven Specimens from the Irish Free State, selling for $21,000 versus a $35,000-$50,000 estimate.

LARGE SIZE TYPE NOTES

Large Size Type is a field increasingly dominated by Notes certified either by PMG or PCGS Currency. Like the rare coin field, where there can be exponential price spreads in the 11 grade point Uncirculated category as one moves above Gem 65, price spreads at the upper end of the continuum are widening over time in the Paper Money field, as well. As a larger population of well financed buyers seeking investment returns from the relatively fixed supply of the highest quality Notes enters the market, upward price pressure continues to grow for such items.

Absent from the Knight sale were the six figure rarities that few can afford but that always seem to attract the widest interest. Among the higher profile items in the Rosemont auction was a Fr. 236 $1 1899 Silver Certificate bearing Serial R100000000A. Against an estimate of $22,000-$35,000, it hammered at $21,000. Another better item in the CPMX auction was a Fr. 333 $50 1891 Silver Certificate certified as PCGS 58, with a pedigree to a Donlon Sale. Selling for $20,000, it failed to reach the low end of its estimate. Another scarce item was a PCGS 53 Fr. 372 $20 1891 Treasury Note. One of 63 known in all grades, it sold for $25,000.

SMALL SIZE TYPE NOTES

Small Size Type continues to evolve toward patterns evident in the Large Size Type field, i.e. an emphasis on grade rarity and widening price spreads at the upper end of the Uncirculated category. As in the Large-Size Type specialty, market demand for such material is enhanced by the existence of Registry Set programs administered by the third party certification firms where buyers compete to have the highest graded collection in various categories. Low and Fancy Serials continue to capture the imagination of the public and such items sell for exponential multiples of the value of the underlying Note. Like Large Size, there is an emphasis on quality. Unlike Large Size Type, however, a relatively large proportion of the available supply here, even in the upper end of the Uncirculated grade category, remains within the reach of middle and upper middle class buyers.

FRACTIONAL CURRENCY

Fractional Currency remains as reported here previously, a value area where items of considerable scarcity remain available at prices well below those applicable in the Large Size Type field. The emphasis of buyers remains on exceptional centering. Even relatively common Notes can and do generate considerable premiums when they display virtually perfect centering. The absence of extensive "name" collections of Fractional at auction over the past several years indicates that price levels here remain too low to coax such holdings out of strong hands and onto the marketplace.

NATIONAL BANK NOTES

Nationals Bank Notes are really a multiplicity of state markets, with handfuls of highly specialized buyers devoting their attentions largely to one state or a region or city within a state, generally to the exclusion of other buying interests in the larger field of National Bank Notes. A parallel market also exists, comprised of buyers whose focus is primarily Unicrculated Notes acquired on the basis of their Type and quality, regardless of where they were issued. Buyers of Uncirculated Type Nationals are far more likely to place an emphasis on the importance of PCGS-Currency or PMG certification, while buyers whose most fundamental interests revolve around bank rarity and geographic origin seem to care far less about third party certification, in many cases considering it largely irrelevant as a factor in their calculations of price and value.

Among the items in the Rosemont sale that were the most interesting was a $10 1875 First Charter from the First National Bank of Paris, Illinois. Certified as PCGS 65PPQ, it sold for $15,000, the starting point of its estimate. Another significant National offering was a partial sheet of $1 Original Series Notes, plus the now separated from the sheet Lazy $2, issued by the First National Bank of Oregon, Illinois. An uncertified VF/XF, it sold for $30,000, squarely within the middle of the estimate range. A rare New Mexico item, an uncertified VF+ $10 1902 issued by the First National Bank of Nara Vista, went for $13,000, just above the middle of its $10,000-$15,000 estimate.

While scarce to rare Nationals, as well as Uncirculated Notes continue to enjoy relatively healthy demand, buyer interest in more pedestrian material, Notes that come from banks whose issue exists in some abundance, are far less in demand and relatively soft.

It should be noted that unlike virtually all the other auction houses, that report their prices realized to also include the buyers' fee, the practice of the Knight firm is to report the actual hammer price, without adding in the additional fee as a component of the realization.

MISCELLANEOUS

In the Obsolete field colored Proofs continue to attract considerable interest, while in the stock and bond area, debt instruments of the United States federal government are a stronger segment.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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The famous Benny Binion One Million Dollar Display in Las Vegas

Just about everyone has heard about the famous One Million Dollar display which consisted of 100 $10,000 bills that were on display in the famous Inverted Horseshoe which was located at the entrance of Benny Binion's Horseshoe Hotel and Casino in Las Vegas from 1954 to 1999. But very few people know the true history behind how it got started.

The iconic "One Million Dollar" display was one of the city's most visited landmarks and it is estimated that over 5 million visitors came by to have their photo taken with the One Million Dollar display over its legacy. It was by far Las Vegas's most popular attraction. Even Charles Manson and his family had their photo taken in front of the iconic landmark. Most people are not aware that there were actually two sets of 100 $10,000 bills that were on display at different times. The first set was from 1954 to 1959 and had Joe W. Brown's name on top of it and the second set was from 1964 to 1999 and had Benny Binion's name on top of it.

Did you know that Benny Binion had nothing to do with initiating this famous landmark? In 1953 Binion went back to Texas to begin serving a four year prison stint for tax evasion and temporarily sold his casino interest to his wealthy friend and oilman, Joe W. Brown for $6 million dollars, which Benny used to help pay for his massive legal bills. Joe W. Brown understood up front that he was only holding the casino as a caretaker for Benny until he was released from prison. Joe W. Brown was actually the brainchild of the idea of putting 100 $10,000 bills on display to form a $1 million dollar display to get people into the casino and have their photo taken with $1 million dollars. The house photographer took over 1 hour to develop the free photos of visitors in front of $1 million dollar display and meanwhile people hung around and gambled. It was a great marketing idea and it worked very well.

In late 1953 Joe W. Brown and a friend were walking down the street in downtown Las Vegas after an early breakfast and noticed a large empty 2,000 lb Inverted Horseshoe display across the street for sale. The idea struck Joe immediately. He knew that Benny was an old cowboy hand and this Horseshoe would fit well in Benny's casino decor. As a side note, from 1953 until 1958 when Benny was released from prison, Benny Binion's Hotel and Casino's name was changed to Joe W. Brown's Horseshoe Club. So the first Inverted Horseshoe with the 100 $10,000 bills actually had Brown's name on top of it when it first went on display in 1954. As an old Las Vegas newspaper article mentioned, "Joe asked his friend to acquire 100 $10,000 bills from the S.F. Mint for display". Well we all know the mint makes only coins. It is not known by this author what district the first 100 $10,000 bills were from, but we do know according to an article that Becky Behnen, Benny Binion's daughter mentioned in an interview with the Las Vegas Sun, " that they were uncirculated and in sequential serial number".

Benny Binion's Inverted Horseshoe

Joe W. Brown's Inverted Horseshoe

When Benny Binion was released from Texas prison in August of 1958 he went back to Las Vegas to assume control of the casino. As a convicted felon he was not allowed to own the casino and it took a couple of years for the Binion Family to assume full control once again. Benny was never again an owner, but he controlled it as we all know. In 1959 Benny Binion cashed out the original 100 $10,000 bills as money was tight. Becky Behnen recalls in a 2007 interview from the Las Vegas Sun, "her father called in a Brinks armored car to transport the cash. But he didn't put the cash in the truck-instead he stuffed them in his cowboy boots and walked them to the bank". Benny Binion didn't trust anyone!

It wasn't until 1964 that due to popular demand, Benny finally ordered a new batch of 100 $10,000 bills and the popular Inverted Horseshoe display was reopened where it would remain for the next 35 years. All 100 of the $10,000 bills were from the New York Federal Reserve district and were not sequential. This author believes that Benny Binion picked the New York district which has the district letter B and in this case the "B" could represent Binion. In December of 1999 Becky Behnen was under pressure to sell the 100 $10,000 bills to a third party to pay off some employee pension funds. In a ceremony fitting of a rock star the Inverted Horseshoe was ceremoniously removed and ultimately dismantled in January of 2000. The 100 $10,000 bills were then sold off to dealers and Investors.

The legendary and larger than life, Lester Benny Binion passed away on December 25th, 1989 and almost 10 years to the day, so did his One Million Dollar display! They were both Las Vegas icons!

Recent Prices Realized - Binion's Hoard Notes

Firm	Date	Grade	Price
Stacks Bowers	Mar-11	PMG-62	$ 70,150.00
Heritage	Jan-13	PCGS-58 App.	$ 85,188.00
Heritage	Apr-13	PCGS-63 App.	$ 82,250.00
Stacks Bowers	Aug-13	PCGS-64	$ 99,875.00
Heritage	Jan-14	PMG-62	$129,250.00
Heritage	Jan-15	PCGS-64 App.	$188,000.00

Jhon E. Cash Rare Currency of Dallas, Texas
can be reached by cell at 214-769-9936
or email at Cybuski@verizon.net.

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	[illegible]	[illegible]
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	340	[illegible]
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	400	435
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175	195	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	3,250	3,600	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,750	3,000	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,100	5,650	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	370	400	575	625	1,450	1,600	1,800	1,900	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,625	2,875	3,850	4,250	4,400	4,800	5,200	5,700	9,600	10,600	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	370	400	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	2,750	3,050	5,000	5,400	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	300	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	45,000	50,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	800	880	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,200	1,300	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,635	1,785	2,375	2,585	6,000	6,500
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,585	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	11,000	12,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	4,850	5,300
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000	7,650	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425	475	510	560	800	870	1,850	2,025	2,525	2,750	3,450	3,800	3,600	3,925	4,450	4,850	6,350	7,000	19,000	20,750
1907 $5	FR 83-92	90 +	100	110	120	145	160	260	285	310	340	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	52	57	58 -	64	80	88	95	105	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	130	140	265	290	375	410	475	525	550	600	600	650	850	920	2,400	2,600
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,000	13,000	19,000	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,000	3,300	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	700	775	1,950	2,100	4,300	4,700	5,800	6,375	7,200	7,900	8,500	9,500	11,000	12,000	18,000	20,000	48,000	53,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	425	475	685	750	960	1,060	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000	7,650	8,000	8,700	9,000	10,000	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	135 +	150	260 -	285	320	350	800	875	1,000	1,100	1,700	1,850	1,900	2,075	2,450	2,700	2,750	3,050	7,250	8,000
1896 $2	FR 247-248	450	500	510	560	900	1,000	2,400	2,600	3,450	3,800	4,150	4,550	4,300	4,700	4,800	5,200	9,000	10,000	15,000	16,500
1896 $5	FR 268-270	650	715	800	880	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	15,000	16,500	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	105	115	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,350	1,500	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	430	470	975	1,075	1,550	1,700	1,950	2,100	2,100	2,300	2,700	2,950	4,600	5,100	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	725	800	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	6,000	6,500	15,000	16,250	18,000	19,500
1923 $1	FR 237-239	23 +	25	28	31	30	33	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	640	700	900	1,000	1,800	2,000	2,350	2,550	2,650	2,875	2,750	3,075	3,700	4,100	6,000	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	9,000	10,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,250	2,475	3,250	3,575	5,000	5,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	8,000	8,750	8,250	9,000	10,750	11,750	37,500	41,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	510	560	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,200	1,300	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,150	5,650	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,550	2,750	2,575	2,850	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	675	750	750	825	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	270	300	385	425	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	1,915	2,115	2,300	2,550	2,400	2,600	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	350	385	700	770	1,050	1,150	1,300	1,425	1,425	1,550	1,500	1,650	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	300	330	350	380	510	560	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	400	450	625	675	725	800	1,000	1,100	1,450	1,600	1,500	1,650	2,050	2,250	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,100	3,400	3,200	3,525	3,600	4,000	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	450	500	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,550	2,850	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	875	950	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	270	300	360	400	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	330	360	340	375	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	450	500	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	73	80	80	90	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300	330	310	340	380	420	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,045	1,145	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	55	60	63	70	85	92	105	115	140	155	160	175	230	260	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	46 +	50	63	70	80	90	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	55 +	60	73	80	90	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	5,000	5,500	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	82,000	90,000
1914 $100 blue	FR 1084-1131	265	285	385	415	480	530	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	35,000	38,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,000	3,300	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	150	165	160	175	300	325	675	745	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	140	155	150	165	165	180	430	475	800	875	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	155	170	185	175	190	290	320	575	625	700	775	825	900	1,125	1,225	1,750	1,900	5,750	6,250
1922 $20	FR 1187	150	165	185	200	190	210	430	470	715	785	925	1,025	1,075	1,175	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	370	415	480	525	1,550	1,700	2,525	2,725	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	27.00 +	30.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	27.00 +	30.00	38.00 +	42.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	27.00 +	30.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	27.00 +	30.00	38.00 +	42.00	40	44	45	50	78	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	40.00 +	44.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	28.00 +	31.00	45.00 +	50.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	47	52	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	95	105	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	280	310	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	50.00	55.00	52.00	57.00	54.00	59.00	56	60	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	50.00	55.00	52.00	57.00	60.00	65.00	70	77	100	110	140	150	200	225	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	41	45	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	75.00 -	82.00	85 -	95	110 -	120	170	185	190	210	365	400	850	9[illegible]
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	80.00	90.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	47[illegible]	700	[illegible]	1,[illegible]	1,[illegible]
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	[illegible]	[illegible]
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	72[illegible]	800	1,[illegible]	1,[illegible]
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	67[illegible]	1,[illegible]	1,[illegible]
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	185.00	205.00	215	235	425	465	775	850	900	985	1,500	1,650	3,0[illegible]	[illegible]
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	72[illegible]	[illegible]
15 cent	FR 1267-1271	45.00	50.00	63.00 -	70.00	65.00 -	72.00	67.00 -	74.00	75	85	90	100	100	110	135	150	210	230	1,000	1,1[illegible]
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	47[illegible]	[illegible]
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	80.00	88.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	25.00	27.00	33.00	36.00	50.00	55.00	85	95	100	110	220	240	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	25.00	27.00	28.00	31.00	44.00	48.00	47	52	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	38	42	40	45	47	52	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	38	42	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	250 -	275	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	110.00	120.00	145.00	160.00	200 +	220	210 +	230	220 +	240	280	305	450	500	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	160	175	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	550	600
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	325	355	500	550	630	690	800	880	925	1,000	1,675	1,825

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	23.00	25.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	585	640	685	750	1,700	1,8[illegible]
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	9[illegible]
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64	70	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	[illegible]

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 C $1	FR 1612	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	29.00	32.00
1935 D W $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	34.00	37.00
1935 D N $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 E $1	FR 1614	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 F $1	FR 1615	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 G $1	FR 1616	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	33.00	36.00
1935 G with MOTTO $1	FR 1617	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	80.00	90.00
1935 H $1	FR 1618	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	29.00	32.00
1957 $1	FR 1619	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	15.00	16.50
1957 A $1	FR 1620	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1957 B $1	FR 1621	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1934 $5	FR 1650	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
1934 A $5	FR 1651	8.75	9.75	9.00	10.00	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	100.00	110.00
1934 B $5	FR 1652	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	60.00	75.00	250.00	275.00
1934 C $5	FR 1653	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	42.00	46.00	115.00	125.00
1934 D $5	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	41.00	45.00	55.00	60.00
1953 $5	FR 1655	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	43.00
1953 A $5	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1953 B $5	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1933 $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	15,000	16,500	20,000	22,000	25,000	28,000	31,500	34,500
1934 $10	FR 1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
1934 A $10	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	90	100	165	180	180	200	550	600
1934 B $10	FR 1703	35	38	45	50	90	100	270	300	525	575	1,000	1,100	1,550	1,700	2,000	2,200	2,875	3,175	7,250	8,000
1934 C $10	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
1934 D $10	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
1953 $10	FR 1706	41	45	50 +	55	53 +	58	55 +	60	60 +	66	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR 1707	41	45	45	50	48	53	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR 1708	41	45	45	50	48	53	50	55	55	60	65	72	72	80	80	90	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495	1,645

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty. 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty. 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	105	115	115	125	125	135	160	175	325	350
1929 Ty. 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty. 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	145	155	175	190	190	205	450	500
1929 Ty. 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty. 1 $50	FR 1803-1	110	120	120	130	130	140	250	275	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-1	190	210	200	220	205	225	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	35	38	36	40	37	41	38	42	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR 1870	28	31	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	80	88	90	100	95	105	100	105	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	140	155	145	160	150	165	165	180	170	185	175	190	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	750 +	825	800 +	875	900 +	1,000	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,600	1,775	1,850	2,000	2,625	2,875	3,250	3,500	3,350	3,600	3,900	4,300	4,600	5,000	6,500	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	78	85	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	775 +	850	850 +	925	875 +	975	900 +	1,000	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,800	3,100	6,000	6,500
1934 $1,000	FR 2211	1,700 +	1,850	1,750 +	1,925	1,800 +	2,000	2,200	2,350	2,600 +	2,850	2,700	2,975	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	95	105	100	110	105	115	115	125	340	375
1934 $5	FR 2301	60	65	62	67	80	90	120	130	210	230	340	370	375	405	410	450	700	775	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	330	360	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR 2307	45 +	50	50	55	55	60	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	115	125	160	175	165	180	220	240	400	440	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	85	95	90	100	95	105	170	190	260	285	310	340	425	465	565	615	1,125	1,225	2,800	3,100
1928 $20	FR 2402	85 -	95	90 -	100	100	110	165	185	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR 2404	185	205	205	225	260	285	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,800	5,300	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,200	1,325	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
1928 $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
1928 $2	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
1928 $5	FR 1525-1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
1953 $2	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
1953 $5	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
1928 $1	FR 1600-1605	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	5,750
1934 $1	FR 1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
1934 $5	FR 1650-1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,300
1934 $10	FR 1701	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
1935 $1	FR 1607-1613	12	700	775	850	950	1,150	1,275	1,350	1,500	1,950	2,150
1935 $1	FR 1613-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	2,550
1953 $5	FR 1655	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
1953 $10	FR 1706	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
1935 HAWAII $1	FR 2300	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	15,000	16,750
1935 N. AFRICA $1	FR 2306	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
1929 $5	FR 1800	6	500	560	575	625	600	650	650	700	~ ~ ~	~ ~ ~
1929 $10	FR 1801	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
1929 $20	FR 1802	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
1929 $50	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
1929 $100	FR 1804	6	4,400	4,800	4,600	5,100	4,800	5,200	5,200	5,800	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	70 -	77	75 -	82	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	140 -	155	150 -	165	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	68 -	74
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	145	160	250	275	310	340	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	65	70	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	65	75	75	85	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	40	45	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	410 -	450	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	280	305
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	250	275	275	300	430	470
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	145	160
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	145	160	165	180	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	190	210
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	700	775
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	620	680
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																	
Issued	5¢	130	145	165	185	180	200	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	725	800	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	200	225	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																	
Issued	5¢	45	55	50	60	55	65	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																	
Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,775	1,950
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
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through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
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the CURRENCY DEALER newsletter

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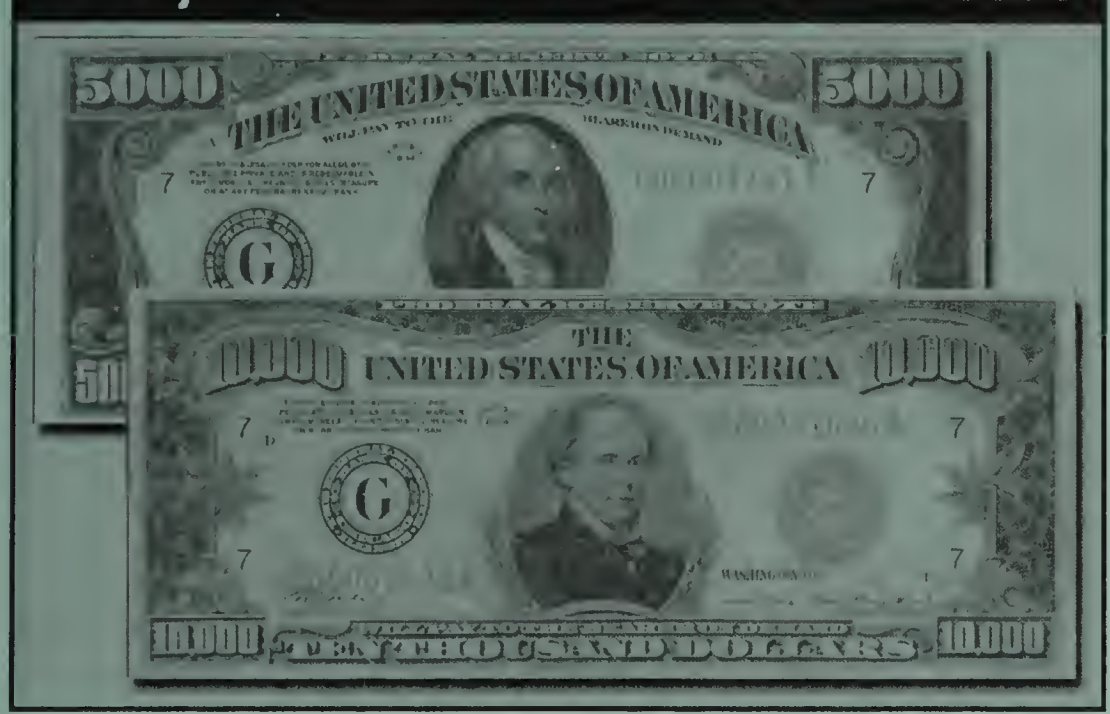

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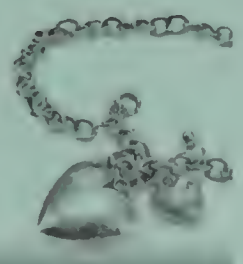

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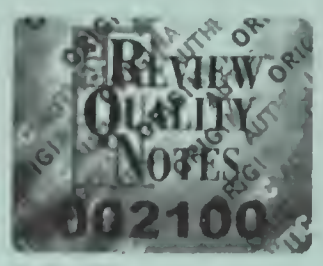

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AUCTIONS REMAIN ACTIVE

BALTIMORE SALE STRONG

ACTIVITY

. . .across the market

by Kevin Foley

The marketplace for collectable Paper Money remains very much as reported here in the recent past. Auctions continue to be the primary focus of buyer and seller interaction, with most fresh material continuing to find its way onto the marketplace largely via the auction route rather than private offerings. The recent Whitman Baltimore auction conducted by Stack's Bowers saw an exceptional offering of high denomination Small Size Federal Reserve Notes, as well as an important offering of Obsolete items of noteworthy scarcity. There is an ever strengthening demand for certified Notes at the very top of the grade scale, 67 or higher. The result is widening price spreads based on grade rarity, especially for Large Size Type. Third-party certification and grade remain less a factor in establishing values for National Bank Notes, where bank scarcity and place of issue remain the focus of buyer interest.

LARGE SIZE TYPE NOTES

The Baltimore auction confirmed that buyers remain focused on acquiring exceptionally high-quality material and are willing to pay significant premiums to accomplish that objective. The wide spreads that a few extra points on the Uncirculated grade scale can generate were illustrated by the offering of a Fr. 136 $20 1880 Legal Tender Note certified as PMG 67EPQ and the adjacent lot, a Fr. 136 PMG 64. The quite presentable "64" sold for $2,468, while the "67" found a new home at $17,625. Two Fr. 224 $1 1896 Silver Certificates were offered as adjacent lots. The first, a PCGS 66PPQ, sold for $4,113, while the second, a PMG 65EPQ, went for roughly 25% less, $3,055. A similar pattern can be seen from the Baltimore results for two Fr. 233 1899 $1 Silver Certificates certified as PCGS 67PPQ and three lots of the same number graded PMG 65EPQ. The first two higher grade Notes went for $1,998 each, while the mere Gem 65 offerings sold for less than half that, at $764.

Quality, and especially the perception of it created by the now well-established acceptance of PCGS Currency and PMG continues to create value that would not otherwise exist, both within the 11 point Uncirculated grade continuum and especially as compared to uncertified Notes. Indeed, in most major auctions notes uncertified by PCGS Currency or PMG have themselves become quite scarce. While skeptics relative to third-party certification remain, that population is steadily dwindling and auction results confirm and reconfirm that such certification is a necessity, sometimes to even sell an item at all, and certainly to achieve the highest possible sale result.

SMALL SIZE TYPE NOTES

The Stack's Bowers Baltimore auction contained an extraordinary run of high denomination Notes, likely the largest offering of $500 and $1,000 FRNs to come on the market through a single auction. Once largely generic toys available at relatively modest advances over face value, these items are now seriously collected based on both grade and issuing district rarity. The fact that grade matters can be seen in the result achieved by Lot 4294 in the Baltimore sale. A Fr. 2201-H Light Green Seal $500 1934 FRN certified as PMG 65EPQ, it sold for $5,288, a level somewhat in excess of double the realizations achieved by many of the Notes of the same type certified as "64". That this realization was not simply a fluke can be seen by the $4,994 garnered by the following lot of the same Friedberg number and grade. A similar significant spread was evident for the $1,000 FRN's in the sale, with Notes certified as "65" or "66" selling for at least double what those bearing the "63" or "64" designation yielded. While those who remain skeptical of third-party certification will argue that given the subjectivity of grading the ability of a grader to arrive at the same conclusion if a Note should be regraded might be open to question, it is ultimately the action of the person writing a check that defines the marketplace acceptance level for third-party graded Notes rather than that of editorialists or commentators.

FRACTIONAL CURRENCY

The Baltimore sale included in its rather small offering of Fractional an unusual number of Shields, seven in all. The five Grey Shields all sold in the $4,000-$5,000 range, quite consistent with the cataloger's estimates. The single Pink Shield sold for $10,575, while the even scarcer Green Shield went for $25,850, both figures being consistent with presale estimates. The otherwise quite small offering of Fractional indicates that current price levels here remain inadequate to coax relatively significant holdings out of the hands of their owners.

NATIONAL BANK NOTES

Mid-range Nationals, those that can just as easily be acquired next month or even later, as opposed to those that come on the market only once every few years, or sometimes once in a collecting generation, remain relatively soft. The market for rarer material from strongly collected states remains quite active. Indeed, bank rarity, rather than condition, remains the primarily determinant of value here. A case in point is the Baltimore offering of a $5 1902 Plain Back from the First NB of West Palm Beach, FL. Certified as a lowly PMG 10 Net, the item was enhanced by considerable rarity for the issuing institution and sold for $18,800, just a shade below its estimate range. Another impressive result was for a $1 Original Colorado Territory Note from the First NB of Pueblo, certified as PMG 55EPQ. Estimated at $25,000-$35,000, it sold for $28,200. Not everything at Baltimore, however, was beyond the reach of mere mortals. A lucky collector of Wisconsin Nationals went home with a $5 1902 Plain Back in VF issued by the Grand and Sixth NB of Milwaukee and bearing Serial #2 for only $235.

MISCELLANEOUS

The Obsolete section in Baltimore benefited from both the scarcity of the underlying material and exceptionally attractive presentation. Colored Proofs, consistent with their past history, did quite well. An offering of four such items from Marblehead, MA all sold within or above their estimate ranges, with such results being quite typical for the balance of the Baltimore Obsolete material.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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FR. 123 – The Poker Chip

As is not uncommon with many Large Size Type Notes, the Series 1923 $10 Legal Tender has been known for many years by a nickname: The Poker Chip Note. The name, of course, refers to the twin circular design elements on the reverse. Though most all currency dealers and collectors are familiar with this Note's nickname, there is much more to it than just a reference to most numismatists' favorite card game.

The Series 1923 $10 Legal Tender was produced by the Bureau of Engraving & Printing starting in 1922 and concluding in 1927, with a printage of 696,000 Notes. The design features the portrait of Andrew Jackson, originally engraved by Alfred Sealey, prominently at center, flanked by a large red Roman numeral "X" at right and a small red scalloped Treasury seal at left. Overprinted on the Treasury seal is the Legal Tender, or bearer, clause. Below these are the signatures of Harley Speelman and Frank White, the only signature combination of this Type. (It is interesting to note that an entry on the Library of Congress website shows Speelman's name as Harvey.) Flourishes of laurel branches appear at each upper corner, wrapping around the corners of the white central frame. Above each of these is a "10" denominator. The namesake reverse features the "Poker Chips" at center left and right. The chips consist of detailed engraving in a circular pattern upon which rests a large numeral "10". The center of the reverse is minimalist, with the word "DOLLARS" imposed on another numeral "10". A nice addition, though, is the botanic detail within the numerals.

This Note is Andrew Jackson's 15th and final appearance on Federal Large Size currency, and third on a $10 Note Type, after the Series 1914 FRN's and Series 1915/1918 Federal Reserve Bank Notes. It is interesting to note the use of Andrew Jackson's portrait on paper currency, commencing with the first series of United States Legal Tender Notes of Series 1869, despite the fact that the man himself believed specie was the only true money. Old Hickory's distaste for banking in general is well documented, and his executive order known as the Specie Circular curtailed paper currency payments for Federal land purchases and dictated that these purchases must be paid in silver or gold. This directive was a significant contributing factor to the Panic of 1837, which exposed the over-issuance of paper money versus reserves held by many banks. Perhaps this is why he was chosen to appear on the $10,000 Gold Certificates. Nonetheless, his inclusion on United States currency since its very early days is a window into what esteem the contemporary public had for Jackson in the late 1860's and on.

With a total estimated population of 450 to 550 Notes (Whitman Encyclopedia, Bowers 2010), the implied overall survival rate is just .08%. To date

there have been 378 total Notes certified by the two main grading services, PMG and PCGS, 209 at PMG and 169 at PCGS. Of these, 96 Notes fall into the Uncirculated category, or 25.4% of the total graded. Thus, the Fr. 123 in Uncirculated is a URS-8 on the Universal Rarity Scale. The finest known Notes for this Type all grade Superb CU-67EPQ or 67PPQ, depending on the grading service, of which there are 8 total . As is widely known, many of the highest graded Poker Chips came from the final pack of 100 pieces printed. The most recent Superb CU Note to trade publicly, this example in a PCGS holder, was a few months ago in January, which brought a strong $30,550. Fr.-123 is decidedly scarce in About Uncirculated condition, with just 25 examples total in grades AU-50 through AU-58. Conversely, the grade distribution is much higher in Fine and Very Fine, with 168 total graded from Fine-12 through Very Fine-35. The population numbers in these grades, while not abundant, are high enough to place this Note well within the reach of many collectors, adding to its broad appeal. There are currently three Replacement Notes known, the last of which appeared at auction in January of 2009. Graded PMG Fine-12, it realized $92,000.

With the introduction of the Small Size Legal Tender Notes of Series 1928, the public soon adapted and with the rapid passing of time the Large Size Notes became a distant memory. The Series 1923 $10 is a fitting conclusion to the Large Size Legal Tender era, with a regal design and high desirability today.

Recent Auction Sales of Uncirculated Fr. 123's

Date	Grade	Price	Firm
Jan-15	PCGS-64PPQ	$14,100	Heritage
Jan-15	PCGS-67PPQ	$30,550	Heritage
Oct-14	PCGS-64	$9,990	Stack's Bowers
Aug-14	PCGS-65PPQ	$17,625	Stack's Bowers
Jun-14	PMG-64EPQ	$12,925	Stack's Bowers
Mar-14	PMG-66EPQ	$21,150	Stack's Bowers
Jan-14	PCGS-65PPQ	$19,975	Heritage
Sep-13	PMG-66EPQ	$22.325	Heritage
Apr-13	PMG-64EPQ	$14,100	Heritage
Jun-11	PMG-64EPQ	$13,800	Lyn Knight

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	[illegible]	[illegible]	[illegible]	[illegible]
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	[illegible]	[illegible]	[illegible]	[illegible]
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	[illegible]	[illegible]	[illegible]	[illegible]
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	[illegible]	[illegible]	[illegible]	[illegible]
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	[illegible]	[illegible]
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	[illegible]	[illegible]
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	[illegible]	[illegible]
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	[illegible]	[illegible]
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	400	435
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175	195	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	3,250	3,600	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,750	3,000	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,100	5,650	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	370	400	575	625	1,450	1,600	1,800	1,900	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,625	2,875	3,850	4,250	4,400	4,800	5,200	5,700	9,600	10,600	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	370	400	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	2,750	3,050	5,000	5,400	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	300	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	45,000	50,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	800	880	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,200	1,300	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,635	1,785	2,375	2,585	6,000	6,500
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,585	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	11,000	12,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	4,850	5,300
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000	7,650	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425	475	510	560	850 +	925	1,850	2,025	2,525	2,750	3,450	3,800	3,600	3,925	4,450	4,850	6,350	7,000	19,000	20,750
1907 $5	FR 83-92	90	100	110	120	145	160	260	285	310	340	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	52	57	58	64	80	88	95	105	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	130	140	265	290	375	410	475	525	550	600	600	650	850	920	2,400	2,600
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,000	13,000	19,000	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,000	3,300	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	700	775	1,950	2,100	4,300	4,700	5,800	6,375	7,200	7,900	8,500	9,500	11,000	12,000	18,000	20,000	48,000	53,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	425	475	685	750	960	1,060	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000	7,650	8,000	8,700	9,000	10,000	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	135	150	260	285	320	350	800	875	1,000	1,100	1,700	1,850	1,900	2,075	2,450	2,700	2,750	3,050	7,250	8,000
1896 $2	FR 247-248	450	500	510	560	900	1,000	2,400	2,600	3,450	3,800	4,150	4,550	4,300	4,700	4,800	5,200	9,000	10,000	15,000	16,500
1896 $5	FR 268-270	650	715	800	880	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	15,000	16,500	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	100 -	110	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	165 -	180	340	370	635	685	800	875	825	900	1,025	1,125	1,350	1,500	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	430	470	975	1,075	1,550	1,700	1,950	2,100	2,100	2,300	2,700	2,950	4,600	5,100	11,000	12,000
1908 $10	FR 302-304	255	280	450 +	500	725	800	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	6,000	6,500	15,000	16,250	18,000	19,500
1923 $1	FR 237-239	23	25	28	31	30	33	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	700 +	770	900	1,000	1,800	2,000	2,350	2,550	2,650	2,875	2,750	3,075	3,700	4,100	6,000	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	9,000	10,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,250	2,475	3,250	3,575	3,000	5,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	[illegible]
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,[illegible]
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	8,000	8,750	8,250	9,000	10,750	11,750	37,500	41,000

Consign to the Stack's Bowers Galleries Official Auction of the Whitman Coin & Collectibles Baltimore Expo

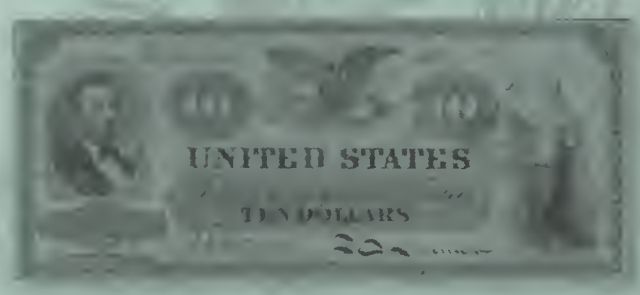
July 16-19, 2015 | Baltimore, Maryland | Consign by May 25, 2015

Our March 2015 Baltimore Auction achieved impressive prices realized including these highlights and more.

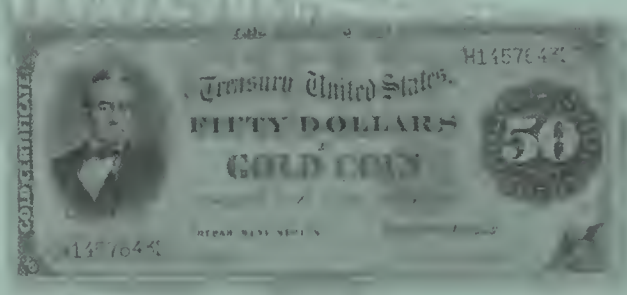
Boston, Massachusetts.
Mount Vernon Bank. December 1, 1860. $100.
About Uncirculated. Proof.
From the Peter Mayer Collection, Part III.
Realized $9,400

Fall River, Massachusetts.
Massasoit Bank. ND (186x). $50.
About Uncirculated. Proof.
From the Peter Mayer Collection, Part III.
Realized $9,400

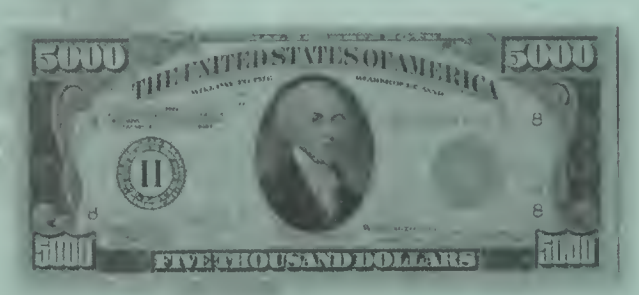
Marblehead, Massachusetts.
Marblehead Bank. ND. $50.
Choice Uncirculated. Proof.
From the Peter Mayer Collection, Part III.
Realized $10,575



Fr. 95b. 1863 $10 Legal Tender Note.
PMG Gem Uncirculated 65 EPQ.
Realized $29,375

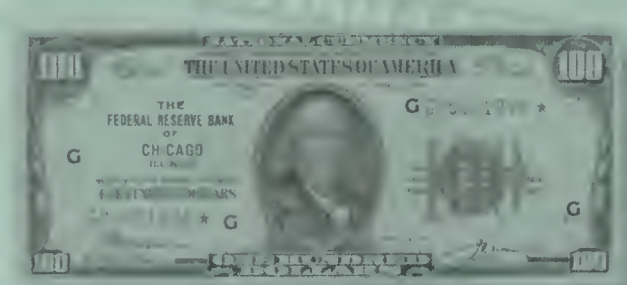


Fr. 1197. 1882 $50 Gold Certificate.
PMG Choice Uncirculated 64.
Realized $19,975

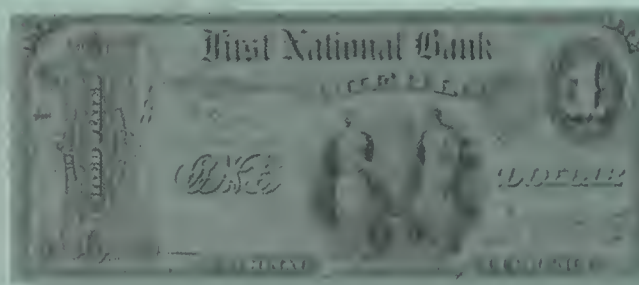


Fr. 2221-H. 1934 $5000 Federal Reserve Note.
St. Louis. PMG Choice Uncirculated 64 EPQ.
From the Holecek Family Foundation Collection.
Realized $258,500

Fr. 2231-A. 1934 $10,000 Federal Reserve Note.
Boston. PMG Choice Uncirculated 64 EPQ.
From the Holecek Family Foundation Collection.
Realized $227,050



Fr. 1890-G★. 1929 $100 Federal Reserve Bank Note Star. Chicago.
PMG Gem Uncirculated 65 EPQ.
Realized $58,750



Pueblo, Colorado Territory. $1 Original. Fr. 382.
The First NB. Charter #1833.
PMG About Uncirculated 55 EPQ.
Realized $28,200

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	510	560	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,200	1,300	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,150	5,650	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,550	2,750	2,650	2,850	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	675	750	750	825	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	270	300	385	425	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	1,915	2,115	2,300	2,550	2,400	2,600	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	350	385	700	770	1,050	1,150	1,300	1,425	1,425	1,550	1,500	1,650	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	300	330	350	380	510	560	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	400	450	625	675	725	800	1,000	1,100	1,450	1,600	1,500	1,650	2,050	2,250	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,100	3,400	3,200	3,525	3,600	4,000	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	450	500	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,550	2,850	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	875	950	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	270	300	360	400	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	330	360	340	375	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	450	500	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	73	80	80	90	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300	330	310	340	380	420	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,045	1,145	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	45 +	50	55	60	63	70	85	92	105	115	140	155	160	175	230	260	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	48 +	52	63	70	80	90	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	57 +	62	73	80	90	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	5,000	5,500	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	82,000	90,000
1914 $100 blue	FR 1084-1131	275 +	295	385	415	480	530	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	35,000	38,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,000	3,300	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	150	165	160	175	300	325	675	745	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	140	155	150	165	165	180	430	475	800	875	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	155	150 –	165	160 –	175	290	320	575	625	700	775	825	900	1,125	1,225	1,750	1,900	5,750	6,250
1922 $20	FR 1187	150	165	185	200	190	210	430	470	715	785	925	1,025	1,075	1,175	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	370	415	480	525	1,550	1,700	2,525	2,725	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	27.00	30.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	27.00	30.00	38.00	42.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	27.00	30.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	27.00	30.00	38.00	42.00	40	44	45	50	78	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	40.00	44.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	28.00	31.00	45.00	50.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	47	52	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	95	105	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	280	310	585	650	925	1,025	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	50.00	55.00	52.00	57.00	54.00	59.00	56	60	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	50.00	55.00	52.00	57.00	60.00	65.00	70	77	100	110	140	150	200	225	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	41	45	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	75.00	82.00	85	95	110	120	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	80.00	90.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	[illegible]	320	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
50 cent Justice—red back, fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
50 cent Justice—auto	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	[illegible]	400	430	470	[illegible]	[illegible]	[illegible]	[illegible]
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	[illegible]	[illegible]	[illegible]	[illegible]
50 cent Justice—grn back fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	185.00	205.00	215	235	425	465	775	850	900	985	[illegible]	[illegible]	[illegible]	[illegible]
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	[illegible]	[illegible]	[illegible]	[illegible]
15 cent	FR 1267-1271	45.00	50.00	63.00	70.00	65.00	72.00	67.00	74.00	75	85	90	100	100	110	135	150	210	[illegible]	[illegible]	[illegible]
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	[illegible]	[illegible]	[illegible]
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	80.00	88.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	25.00	27.00	33.00	36.00	50.00	55.00	85	95	100	110	220	240	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	25.00	27.00	28.00	31.00	44.00	48.00	47	52	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	38	42	40	45	47	52	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	38	42	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN										WIDE MARGIN									
		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	250	275	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~~~	~~~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~~~	~~~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~~~	~~~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~~~	~~~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~~~	~~~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~~~	~~~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~~~	~~~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~~~	~~~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~~~	~~~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~~~	~~~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~~~	~~~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~~~	~~~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~~~	~~~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~~~	~~~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~~~	~~~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~~~	~~~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~~~	~~~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~~~	~~~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1 150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	110.00	120.00	145.00	160.00	200	220	210	230	220	240	280	305	450	500	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	160	175	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	550	600
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	41	45	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	145	155	325	355	500	550	630	690	800	880	925	1,000	1,675	1 825

SMALL SIZE SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	23.00	25.00	30.00	33.00	33	36	48	53	51	56	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	585	640	685	750	1 700	1 850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4 200	4 600
1934 $1	FR 1606	22.00	24.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64	70	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	[illegible]
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	[illegible]	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	[illegible]	[illegible]

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 C $1	FR 1612	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	29.00	32.00
1935 D W $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	34.00	37.00
1935 D N $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 E $1	FR 1614	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 F $1	FR 1615	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 G $1	FR 1616	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	33.00	36.00
1935 G with MOTTO $1	FR 1617	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	80.00	90.00
1935 H $1	FR 1618	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	29.00	32.00
1957 $1	FR 1619	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	15.00	16.50
1957 A $1	FR 1620	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1957 B $1	FR 1621	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1934 $5	FR 1650	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
1934 A $5	FR 1651	8.75	9.75	9.00	10.00	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	100.00	110.00
1934 B $5	FR 1652	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	250.00	275.00
1934 C $5	FR 1653	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	42.00	46.00	115.00	125.00
1934 D $5	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	41.00	45.00	55.00	60.00
1953 $5	FR 1655	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	43.00
1953 A $5	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1953 B $5	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1933 $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	15,000	16,500	20,000	22,000	25,000	28,000	31,500	34,500
1934 $10	FR 1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
1934 A $10	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	90	100	165	180	180	200	550	600
1934 B $10	FR 1703	35	38	45	50	90	100	270	300	525	575	1,000	1,100	1,550	1,700	2,000	2,200	2,875	3,175	7,250	8,000
1934 C $10	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
1934 D $10	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
1953 $10	FR 1706	41	45	50	55	53	58	55	60	60	66	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR 1707	41	45	45	50	48	53	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR 1708	41	45	45	50	48	53	50	55	55	60	65	72	72	80	80	90	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495	1,645

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty. 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty. 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	105	115	115	125	125	135	160	175	325	350
1929 Ty. 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty. 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	145	155	175	190	190	205	450	500
1929 Ty. 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty. 1 $50	FR 1803-1	110	120	120	130	130	140	250	275	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-1	190	210	200	220	205	225	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	85 -	95	140 -	150	475	525
1929 $10	FR 1860	35	38	36	40	37	41	38	42	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR 1870	28	31	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	78 -	85	80 -	90	85 -	95	90 -	100	105	115	155	170	160	175	185	205	475	520	1,100	1,200
1929 $100	FR 1890	140	155	145	160	150	165	165	180	170	185	175	190	185 -	205	195 -	215	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	70.00 +	77.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	750	825	800	875	900	1,000	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,600	1,775	1,850	2,000	2,625	2,875	3,250	3,500	3,350	3,600	3,900	4,300	4,600	5,000	6,500	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	78	85	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	775	850	850	925	875	975	900	1,000	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,800	3,100	6,000	6,500
1934 $1,000	FR 2211	1,700	1,850	1,750	1,925	1,800	2,000	2,200	2,350	2,600	2,850	2,700	2,975	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	90 -	100	95 -	105	100 -	110	115	125	340	375
1934 $5	FR 2301	60	65	62	67	80	90	120	130	210	230	340	370	375	405	410	450	700	775	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	330	360	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	37 +	40	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR 2307	45	50	50	55	55	60	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	110 -	120	160	175	165	180	220	240	400	440	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	85	95	90	100	95	105	170	190	260	285	310	340	425	465	565	615	1,125	1,225	2,800	3,100
1928 $20	FR 2402	85	95	90	100	100	110	165	185	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR 2404	185	205	205	225	260	285	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,800	5,300	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,100 -	1,200	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
1928 $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
1928 $2	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
1928 $5	FR 1525-1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
1953 $2	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
1953 $5	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
1928 $1	FR 1600-1605	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	5,750
1934 $1	FR 1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
1934 $5	FR 1650-1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,300
1934 $10	FR 1701	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
1935 $1	FR 1607-1613	12	700	775	850	950	1,150	1,275	1,350	1,500	1,950	2,150
1935 $1	FR 1613-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	2,550
1953 $5	FR 1655	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
1953 $10	FR 1706	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
1935 HAWAII $1	FR 2300	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	15,000	16,750
1935 N. AFRICA $1	FR 2306	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
1929 $5	FR 1800	6	500	560	575	625	600	650	650	700	~ ~ ~	~ ~ ~
1929 $10	FR 1801	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
1929 $20	FR 1802	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
1929 $50	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
1929 $100	FR 1804	6	4,400	4,800	4,600	5,100	4,800	5,200	5,200	5,800	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	70	77	75	82	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	140	155	150	165	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	68	74
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	145	160	250	275	310	340	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	65	70	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	65	75	75	85	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	40	45	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	410	450	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	280	305
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	250	275	275	300	430	470
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	145	160
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	145	160	165	180	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	190	210
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	620	680
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																	
Issued	5¢	130	145	165	185	180	200	450	500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	725	800	800	900	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	200	225	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																	
Issued	5¢	45	55	50	60	55	65	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																	
Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

the CURRENCY DEALER newsletter

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- ❑ May 1994 New Collectors Enter Market; Prices Continue to Rise; "How Is The Market?"...by Kevin Foley
- ❑ Jun. 1994 Collectors Focus on Memphis; Market Gathers Strength; Fractional Currency: Stimulating Stories, Solid Strength
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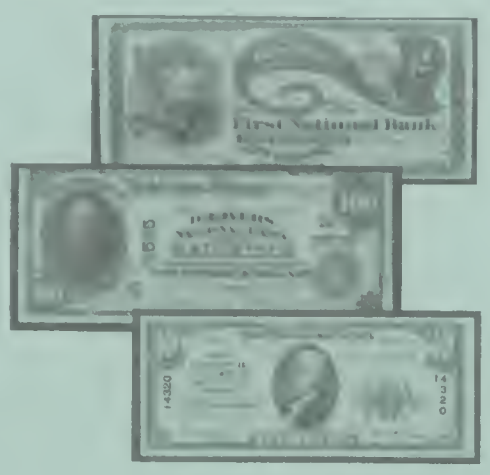

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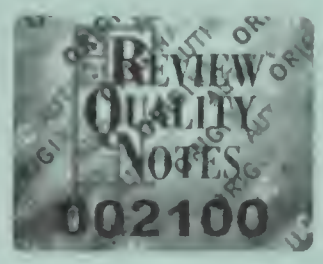

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HERITAGE CSNS AUCTION REALIZES $10,000,000+

PREMIUM QUALITY NOTES REMAIN STRONG

ACTIVITY

. . .across the market

by Kevin Foley

The Heritage Central States Numismatic Society auction in Schaumburg, Illinois in late April was typical for the company, with quantities, rarities and realizations that served to define the current state of the marketplace. The total realization of $10,605,722 demonstrated a continuation of recent strong demand patterns for the upper-end material that has come to typify the company's sales. Especially in evidence was demand for scarcer material and items at the highest end of the quality continuum, regardless of underlying scarcity.

LARGE SIZE TYPE NOTES

Large Size Type in general continues to be a focus of strong underlying demand patterns, especially for the very highest quality certified material graded 67 or higher. Among the material offered by Heritage as part of its CSNS official auction was a Fr. 121 Bison Note in PCGS 67PPQ. It sold for $23,500. Other representative items at the upper end of the grade scale were a Fr. 224 $1 Educational in PCGS 67PPQ. It realized $7,050. A Fr. 247 $2 Educational in PCGS 67PPQ and a Fr. 248 of the same design Type in an identical grade garnered results of $19,975 and $16,450, respectively. The upper end Educational Note offerings were rounded out with two $5 Fr. 268's in PCGS 67PPQ. They sold for somewhat less at $29,375 and $30,550, respectively. Among the dozen $5 1899 Indian Chief Silver Certificates was a single PCGS 67PPQ. It sold at a substantial advance—that at $18,800. Other Large Size Notes demonstrating current demand levels for "67" items were a Fr. 1167 1907 $10 Gold Certificate, selling for $25,850 (not a misprint); A Fr. 1180 $20 1905 Gold Technicolor Note in PMG 67EPQ went for $82,250, while a Fr. 953b $20 1914 FRN Red Seal sold for $32,900.

SMALL SIZE TYPE NOTES

Quality and scarcity/rarity are the factors driving demand here. The specialty area of Low and Fancy Serials continues to be a focus of buyer interest, as well. A Fr. 1613N $1 1935 Silver Certificate in PCGS 65PPQ enhanced by a solid 9's Serial Number, sold for $8,225. A Fr. 1909-H $1 1977 St. Louis FRN Serial #1 certified as PMG 67EPQ, not far out of the spending money category absent the serial number enhancement, sold for $11,163, while a Fr. 1939-B* $2 2009, also bearing Serial #1, sold for an even stronger $17,625, no doubt motivated by the realization of multiple Bidders that the wait for another $2 Serial #1 Small Size Star would likely be measured in years, perhaps even decades, for another acquisition opportunity to arise.

Demand also remained strong for $5,000 and $10,000 Federal Reserve Notes. Four $5,000's, in various states of preservation ranging from VF 30 to Uncirculated 64, sold for anywhere from $82,250 to $164,500. Two $10,000 FRN's certified as PCGS 64 and PCGS 64 Apparent, sold for $135,125 and $112,500, demonstrating that buyers with considerable resources are acquiring Small Size material.

Two common Notes, a $2 1963 Fr. 1513, and a $2 1963A Fr. 1514, were offered as a pair. Even in most Uncirculated grades this lot would have otherwise been worth no more than $50. These particular offerings were distinguished by their certified grades of PMG 69EPQ, however, and sold for $1,293. If ever there was a lot that better demonstrates the value added by the enjoyment of a few extra points on the certified grading scale, it would be difficult to present a more apt example than this otherwise really common pair.

Other Small Size results included a Fr. 1500 $1 1928 Legal Tender in PMG 67EPQ. It sold for $1,293. A Fr. 1550 $100 1966 Legal Tender in PMG 67EPQ went for $1,528 in the Heritage CSNS auction.

FRACTIONAL CURRENCY

The quiet state of the market for Fractional Currency was demonstrated by the near total lack of such material in the Heritage CSNS auction. Sellers simply prefer selling into a rising market and decline to consign items unless they believe that such is the case. In general, Fractional remains a field where the patient buyer willing to acquire for the long term can readily find exceptionally scarce Notes to acquire at levels well below current prices in effect for Large Type of comparable scarcity. Premium prices, however, continue to be generated here for exceptionally well centered items, regardless of underlying scarcity.

NATIONAL BANK NOTES

As has been the case in this marketplace for many years, buyers collect largely on the basis of bank scarcity by state, rather than premium condition. As a result, the population of serious players for any given state can be remarkably small at any given point in time and values from state to state for material of comparable rarity can vary by a considerable margin. While there is a smaller cadre of buyers who collect by Type and do, in fact, emphasize condition in their valuation of material, they remain a minority of the overall population of collectors here.

Despite a relatively thin market, scarce to rare items continue to regularly fetch impressive prices. A few cases in point from the Heritage CSNS auction: a $5 1902 Date Back from Coalinga, CA in PCGS 45PPQ, selling for $25,850, almost 50% above the low end of its estimate; a $5 1882BB from Elkhart, IN in PCGS VF 25, selling for $14,100, nearly double the low end of its estimate and a $5 1882BB Serial #1 from Kalispell, MT in PCGS 65PPQ, selling for $37,600, just a shade below its low estimate.

MISCELLANEOUS

Strength in the Confederate field in the CSNS Heritage sale was primarily at the upper end of the rarity scale. The impressive offering of Civil War Postage Stamp Envelopes confirmed recent higher levels for such material.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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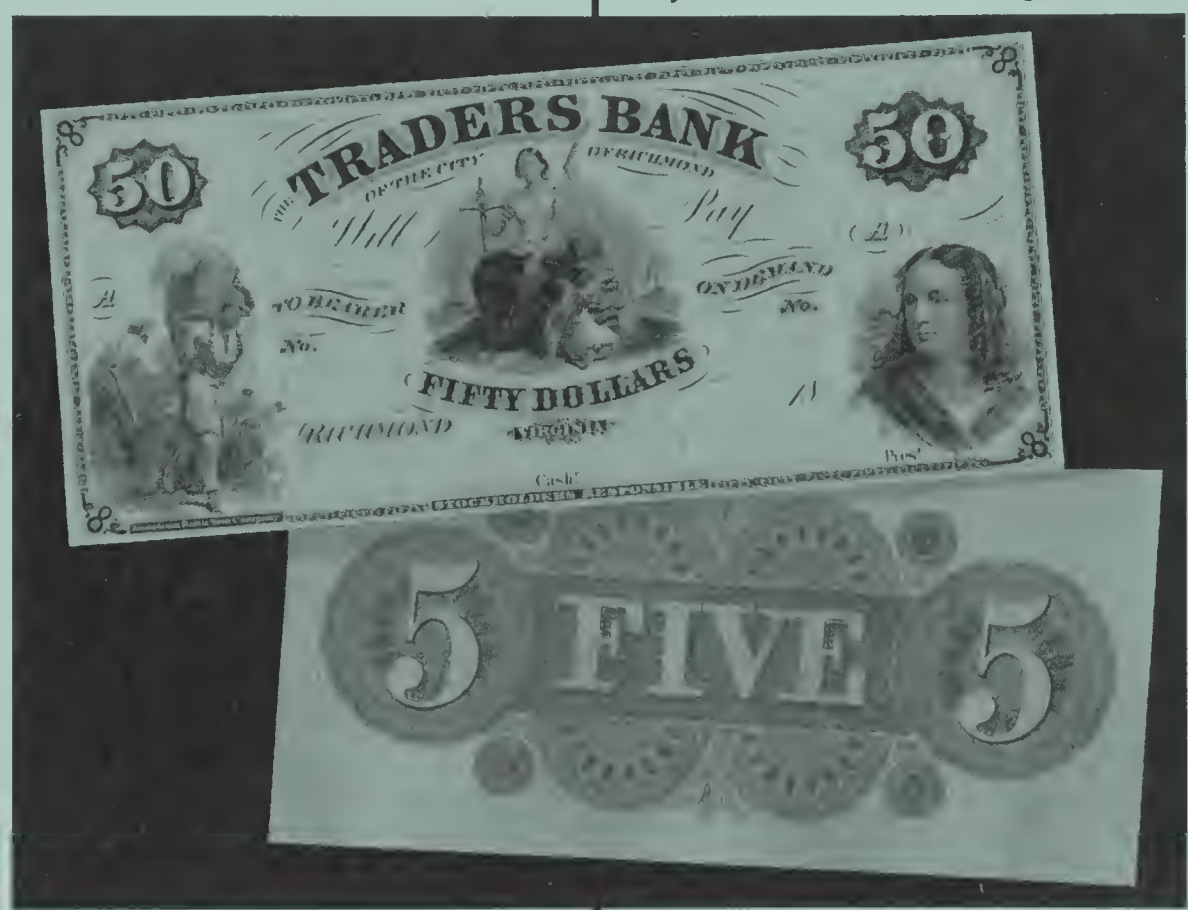
Collectible Paper
Hobby and History

Well, let's first talk about what makes any hobby a hobby. It takes a few fairly serious collectors to make a hobby become one. But when talking about what makes it fun and what makes it just a pastime, I tend to think that the more players in the game the more serious it becomes. For instance, maybe just 4-5 decades ago not many valued Paper Money to a degree of any substantial value, yet many of the finest collections were created. I believe the folks developing those now famous collections were just interested in the artwork and/or the history behind each piece. Today, although many still appreciate these fine attributes, I have noticed they may have to compete with the continuing hike in costs to obtain them. The Answer? Find areas of Paper Money that are not yet price driven, for example, Fractionals, Bonds, Stocks, Obsoletes, etc. I even had some interesting old time Wells Fargo checks that were used during the finding of the Comstock Lode.



I personally found that I have learned far more about U.S. History than I ever did in school, mainly because the parallels in the development of the financial system and who was involved in making it all happen. Not to mention the importance it would have on our economic environment. And what made it easy to digest? Well, as we know, when you are interested in something, you tend to absorb knowledge more quickly.

I also believe that if we as Paper Money hobbyists want to see this great hobby grow, we should all introduce it to our friends and colleagues, not as an investment, but purely from a fun and historical point of view.

I am hoping that we all support it not just through contributions or trading with each other, but taking on a role to include it in our daily talks with all whom we come in contact with. I recently brought in a collection of various pieces to my son's middle school history class, and it was a great success. The students were enthusiastic about the subject, and asked some great questions. I handed a few affordable Buffalo nickels out, and had a contest for a Silver Certificate. I now know that the excitement of learning history grew in all of the children in the class, as the teacher later informed me that they seemed more alert in class afterwards.

It's important to make it fun for others and ourselves at the auctions. Have you ever wondered why certain items that never seemed to sell for much in the past, will all of the sudden take off in popularity, and why other pieces that were once very popular are not getting Bids? This is what makes this business and hobby so interesting and always unpredictable. This is the game we play and why it will never become predictable or boring.

I have noticed, walking through the bourse floors, that many dealers look like they would rather be somewhere else, while others, quite the opposite, are engaged in talks with anyone who wants to discuss the newest topics in old paper. I see the smiles on the faces of the truly passionate ones, and the drooping eyes of the burned out ones. I wish I could say something to the less energetic folks, but I use caution instead. Come on everybody! Keep up the passion, and the job is easier, or go to acting school. I have been guilty of being humdrum myself after long flights and also thinking of being at home instead of at the show. But when you step back and absorb it all it becomes clear that we gather together to exchange information and hold those thoughts for a lifetime.

So now I will not ramble on further but hope I made a point that we may all reinvigorate ourselves to keep this collectible hobby FUN! All those in favor please drop off some opinions to me at cashmanscurrency@aol.com. I am always looking for topics to discuss. Share your collections and we all will be forever grateful.

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Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	[illegible]	[illegible]
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	[illegible]	[illegible]
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	400	450
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South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	3,250	3,600	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,750	3,000	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	6,000 +	6,550	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	370	400	575	625	1,450	1,600	1,800	1,900	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,625	2,875	3,850	4,250	4,400	4,800	5,200	5,700	11,000 +	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	370	400	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	2,750	3,050	5,000	5,400	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	300	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	12,000 +	13,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	45,000	50,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	800	880	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,200	1,300	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,635	1,785	2,375	2,585	6,000	6,500
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,585	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	11,000	12,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	4,850	5,300
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	21,000 -	23,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000	7,650	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425	475	510	560	850	925	1,850	2,025	2,525	2,750	3,450	3,800	3,600	3,925	4,450	4,850	6,350	7,000	19,000	20,750
1907 $5	FR 83-92	90	100	125 +	135	145	160	260	285	310	340	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	52	57	58	64	80	88	95	105	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	130	140	265	290	375	410	475	525	525 -	575	600	650	850	920	2,400	2,600
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,000	13,000	19,000	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,000	3,300	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	700	775	1,950	2,100	4,300	4,700	5,800	6,375	7,200	7,900	8,500	9,500	10,200 -	11,200	18,000	20,000	48,000	53,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	425	475	685	750	960	1,060	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000	7,650	8,000	8,700	9,000	10,000	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	135	150	260	285	320	350	800	875	1,000	1,100	1,700	1,850	1,825 -	2,000	2,450	2,700	2,750	3,050	6,550 -	7,250
1896 $2	FR 247-248	450	500	510	560	900	1,000	2,400	2,600	3,450	3,800	4,150	4,550	4,300	4,700	4,800	5,200	9,000	10,000	15,000	16,500
1896 $5	FR 268-270	650	715	800	880	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	15,000	16,500	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	100	110	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	165	180	340	370	635	685	800	875	825	900	1,025	1,125	1,350	1,500	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	430	470	975	1,075	1,550	1,700	1,950	2,100	2,100	2,300	2,700	2,950	5,000 +	5,500	11,000	12,000
1908 $10	FR 302-304	255	280	450	500	725	800	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	6,000	6,500	15,000	16,250	18,000	19,500
1923 $1	FR 237-239	23	25	28	31	30	33	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	700	770	900	1,000	1,800	2,000	2,350	2,550	2,650	2,875	2,750	3,075	3,700	4,100	6,000	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	7,000 +	7,400	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	9,000	10,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,000
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,250	2,475	3,250	3,575	5,000	5,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	8,000	8,750	8,250	9,000	9,750 -	10,750	37,500	41,000

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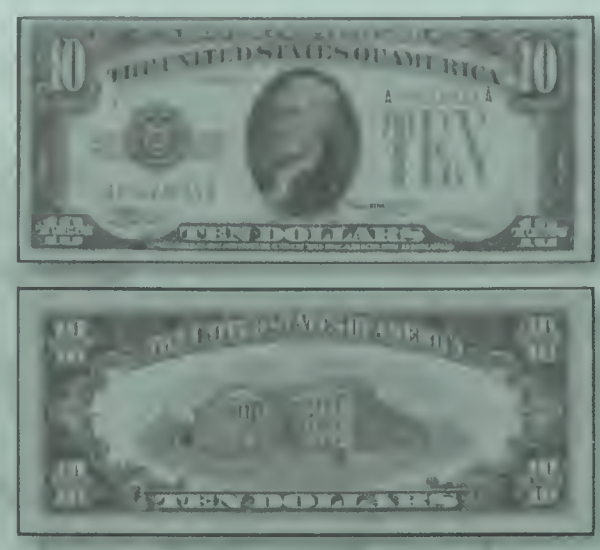
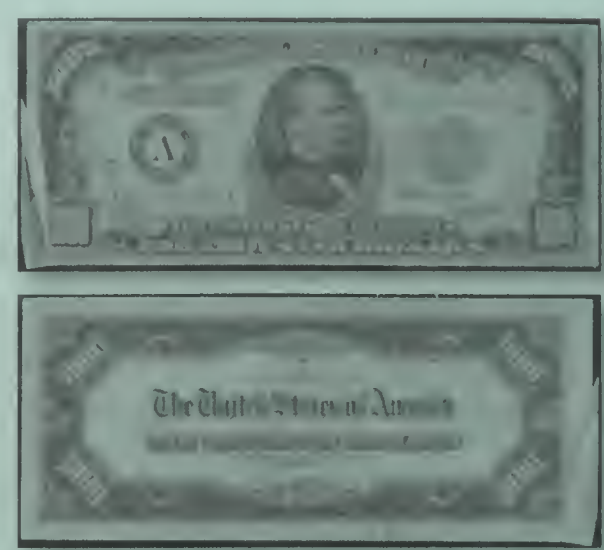
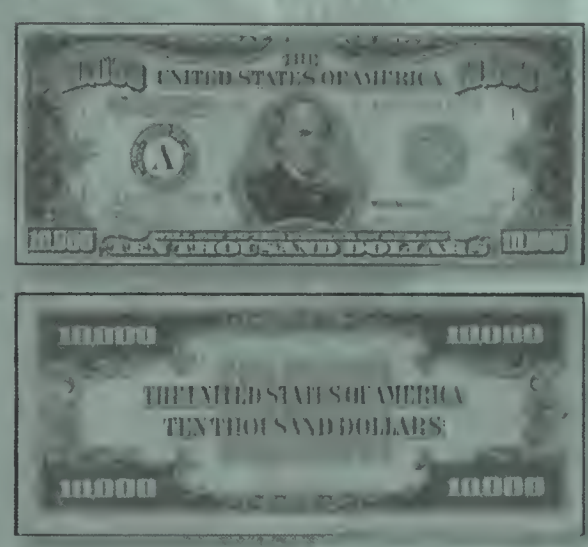


Fr. 1700. 1933 $10 Silver Certificate.
PMG Gem Uncirculated 66 EPQ.



Fr. 2212-A. 1934A $1000 Federal Reserve Note. Boston. PMG Choice About Uncirculated 58 EPQ. Gutter Fold Error.

Fr. 2221-G. 1934 $5000 Federal Reserve Note.
Chicago. PMG Extremely Fine 40 Net.
From the Holecek Family Foundation Collection.



Fr. 2231-A. 1934 $10,000 Federal Reserve Note.
Boston. PMG About Uncirculated 55 Net.
From the Holecek Family Foundation Collection.

L'Anse, Michigan. $10 1902 Plain Back. Fr. 626.
The Baraga County NB of L'Anse. Charter #9509.
PMG Choice About Uncirculated 58 EPQ.
From the Collection of Doug Kaselitz.

Saint Clair Heights, Michigan. $5 1902 Plain Back. Fr. 605. The Michigan NB. Charter #10632.
PMG Choice Uncirculated 63 EPQ. *From the Collection of Doug Kaselitz.*

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	510	560	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	3,600 -	4,000	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,200	1,300	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,150	5,650	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,550	2,750	2,650	2,850	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	675	750	750	825	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	270	300	385	425	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	1,915	2,115	2,300	2,550	2,400	2,600	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	3,800 -	4,150	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	350	385	700	770	1,050	1,150	1,300	1,425	1,425	1,550	1,500	1,650	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	300	330	350	380	510	560	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	400	450	625	675	725	800	1,000	1,100	1,450	1,600	1,500	1,650	2,050	2,250	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,100	3,400	3,200	3,525	3,600	4,000	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	450	500	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,550	2,850	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	875	950	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	270	300	360	400	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	330	360	340	375	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	450	500	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	73	80	80	90	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300	330	310	340	380	420	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,045	1,145	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	45	50	55	60	63	70	85	92	105	115	140	155	160	175	230	260	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	48	52	63	70	72 -	80	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	57	62	80 +	88	90	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	5,000	5,500	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	82,000	90,000
1914 $100 blue	FR 1084-1131	275	295	385	415	480	530	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	35,000	38,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,000	3,300	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	80,000	- 85,000
1906 $20	FR 1181-1186	150	165	160	175	300	325	675	745	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	140	155	150	165	165	180	430	475	750 -	825	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	155	150	165	160	175	290	320	575	625	700	775	825	900	1,125	1,225	1,750	1,900	5,750	6,250
1922 $20	FR 1187	150	165	185	200	190	210	430	470	715	785	925	1,025	1,075	1,175	1,500	1,650	3,450 -	3,750	5,250	5,750
1922 $50	FR 1200	325	355	370	415	480	525	1,550	1,700	2,525	2,725	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	27.00	30.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	27.00	30.00	38.00	42.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	27.00	30.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	27.00	30.00	38.00	42.00	40	44	45	50	78	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	26.00 +	28.00	40.00	44.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	28.00	31.00	45.00	50.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	47	52	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	95	105	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	280	310	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	50.00	55.00	52.00	57.00	54.00	59.00	56	60	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	50.00	55.00	52.00	57.00	60.00	65.00	70	77	100	110	140	150	200	225	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	41	45	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,500
50 cent Spinner–Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner–Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner–Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	75.00	82.00	85	95	110	120	170	185	190	210	365	400	850	950
50 cent Spinner–Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	80.00	90.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343–1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	[illegible]	[illegible]	[illegible]	[illegible]
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	[illegible]	[illegible]	[illegible]	[illegible]
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	80[illegible]	[illegible]	[illegible]
50 cent Justice—green back	FR 1358–1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	62[illegible]	67[illegible]	[illegible]	[illegible]
50 cent Justice—grn.back; fiber	FR 1370–1373	41.00	45.00	52.00	57.00	75.00	82.00	185.00	205.00	215	235	425	465	775	850	900	985	1,500	1,6[illegible]	[illegible]	[illegible]
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257–1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	72[illegible]	8[illegible]
15 cent	FR 1267–1271	45.00	50.00	63.00	70.00	65.00	72.00	67.00	74.00	75	85	90	100	100	110	135	150	210	230	1,000	1,10[illegible]
25 cent	FR 1301–1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	[illegible]
50 cent Lincoln	FR 1374–1375	45.00	50.00	70.00	75.00	80.00	88.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	25.00	27.00	33.00	36.00	50.00	55.00	85	95	100	110	220	240	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	25.00	27.00	28.00	31.00	44.00	48.00	47	52	90	100	105	115	130	140	280	310	700	77[illegible]
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265–1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	38	42	40	45	47	52	72	80	200	220
25 cent	FR 1308–1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	38	42	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380–1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	250	275	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226–1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236–1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253–1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291–1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324–1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343–1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273–1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	110.00	120.00	145.00	160.00	200	220	210	230	220	240	280	305	450	500	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	160	175	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	550	600
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	41	45	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	145	155	325	355	500	550	630	690	800	880	925	1,000	1,675	1,825

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	23.00	25.00	30.00	33.00	33	36	48	53	51	56	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	585	640	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64	70	285	31[illegible]
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	4[illegible]
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	[illegible]

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 C $1	FR 1612	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	29.00	32.00
1935 D W $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	34.00	37.00
1935 D N $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 E $1	FR 1614	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 F $1	FR 1615	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 G $1	FR 1616	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	33.00	36.00
1935 G with MOTTO $1	FR 1617	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	80.00	90.00
1935 H $1	FR 1618	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	29.00	32.00
1957 $1	FR 1619	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	15.00	16.50
1957 A $1	FR 1620	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1957 B $1	FR 1621	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1934 $5	FR 1650	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
1934 A $5	FR 1651	8.75	9.75	9.00	10.00	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	100.00	110.00
1934 B $5	FR 1652	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	250.00	275.00
1934 C $5	FR 1653	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	42.00	46.00	115.00	125.00
1934 D $5	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	41.00	45.00	55.00	60.00
1953 $5	FR 1655	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	43.00
1953 A $5	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1953 B $5	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1933 $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	15,000	16,500	20,000	22,000	25,000	28,000	31,500	34,500
1934 $10	FR 1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
1934 A $10	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	90	100	165	180	180	200	550	600
1934 B $10	FR 1703	35	38	45	50	90	100	270	300	525	575	1,000	1,100	1,550	1,700	2,000	2,200	2,875	3,175	7,250	8,000
1934 C $10	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
1934 D $10	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
1953 $10	FR 1706	41	45	50	55	53	58	55	60	60	66	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR 1707	41	45	45	50	48	53	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR 1708	41	45	45	50	48	53	50	55	55	60	65	72	72	80	80	90	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495	1,645

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty. 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty. 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	105	115	115	125	125	135	160	175	325	350
1929 Ty. 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty. 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	145	155	175	190	190	205	450	500
1929 Ty. 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty. 1 $50	FR 1803-1	110	120	120	130	130	140	250	275	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-1	190	210	200	220	205	225	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	85	95	140	150	475	525
1929 $10	FR 1860	35	38	36	40	37	41	38	42	45	50	70	77	88	95	115	125	185	205	470 -	520
1929 $20	FR 1870	28	31	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	78	85	80	90	85	95	90	100	105	115	155	170	160	175	185	205	475	520	1,100	1,200
1929 $100	FR 1890	140	155	145	160	150	165	165	180	170	185	175	190	185	205	195	215	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	70.00	77.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	750	825	800	875	900	1,000	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,650 +	1,800	1,850	2,000	2,625	2,875	3,250	3,500	3,350	3,600	3,600 -	4,000	4,600	5,000	6,500	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	78	85	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	220 -	240	390	430
1934 $500	FR 2201	775	850	850	925	875	975	900	1,000	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,800	3,100	6,000	6,500
1934 $1,000	FR 2211	1,700	1,850	1,750	1,925	1,800	2,000	2,200	2,350	2,600	2,850	2,700	2,975	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	90	100	95	105	100	110	115	125	340	375
1934 $5	FR 2301	60	65	62	67	80	90	120	130	210	230	340	370	375	405	410	450	700	775	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	330	360	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	37	40	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR 2307	45	50	50	55	55	60	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	110	120	160	175	165	180	205 -	225	400	440	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	85	95	90	100	95	105	170	190	260	285	310	340	425	465	565	615	1,000 -	1,100	2,800	3,100
1928 $20	FR 2402	85	95	90	100	100	110	165	185	260	285	390	430	440	485	700	775	1,650 +	1,800	4,000	4,400
1928 $50	FR 2404	185	205	205	225	260	285	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,800	5,300	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,100	1,200	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
1928 $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
1928 $2	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
1928 $5	FR 1525-1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
1953 $2	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
1953 $5	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
1928 $1	FR 1600-1605	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	5,750
1934 $1	FR 1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
1934 $5	FR 1650-1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,300
1934 $10	FR 1701	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
1935 $1	FR 1607-1613	12	700	775	850	950	1,150	1,275	1,350	1,500	1,950	2,150
1935 $1	FR 1613-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	2,550
1953 $5	FR 1655	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
1953 $10	FR 1706	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
1935 HAWAII $1	FR 2300	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	15,000	16,750
1935 N. AFRICA $1	FR 2306	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
1929 $5	FR 1800	6	500	560	575	625	600	650	650	700	~ ~ ~	~ ~ ~
1929 $10	FR 1801	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
1929 $20	FR 1802	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
1929 $50	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
1929 $100	FR 1804	6	4,400	4,800	4,600	5,100	4,800	5,200	5,200	5,800	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461 Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	70	77	75	82	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	140	155	150	165	280	320
Series 471 Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	68	74
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	145	160	250	275	310	340	650	700	750	850	1,950	2,150
Series 472 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	65	70	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	65	75	75	85	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	40	45	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521 Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	410	450	1,000	1,100	1,650	1,800	2,000	2,200
Series 541 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	240 –	260
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	250	275	275	300	430	470
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591 Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611 Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	42 –	46	90	100
	$5.00	66	76	80	90	120	130	250	275	300 –	330	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	145	160
Series 651 Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	115 –	125	120 –	130
Series 661 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	145	160	165	180	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	165 –	180
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	700	775
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	620	680
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	75	80	80	85	82	90
Series 692 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461 Issued	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	[illegible]	[illegible]	~ ~ ~	~ ~ ~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	175 –	190	200 –	225	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471 Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472 Issued	5¢	95	105	160	175	175 –	190	200 –	220	250 –	275	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1,500	1,400	1,550	1,650	1,800	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 Issued	5¢	130	145	165	185	180	200	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,300	–1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	725	800	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	200	225	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300 –	330	385 –	425	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 Issued	5¢	45	55	50	60	55	65	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	550	600	600	650	675	750
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651 Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,300 –	1,425	1,400 –	1,550	1,500 –	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,775	1,950
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	3,000 –	3,250
Series 692 Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	[illegible]
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

the CURRENCY DEALER newsletter

Back Issues September 1994 to June 1998

- ❑ Sep. 1994 Notes with Eye-Appeal Sell Briskly; Higher Grade Circs Strongest; The Ultimate Legal Tender $10? Stack's Sale Offers Opportunity of Lifetime
- ❑ Oct. 1994 Middle-Circulated Grades Strong; Hawaii Sheet Hits $17,600; Spinner Brings $23,650; Colonials or Collectibles? The Best of Both Worlds
- ❑ Nov. 1994 Market Strength Continues; Notes Sell Well at Auction; MPC's on the Move...by Fred Schwan
- ❑ Dec. 1994 Market Maintains Strength; Prices Continue to Advance; Collecting Currency Vignettes: Can You Picture A More Perfect Hobby?
- ❑ Jan. 1995 Market Strength Continues; Buyers Focus on Auctions & "Big-Tickets"; The "Rising Stars" of 1994: General Demand or Specific Rarities?
- ❑ Feb. 1995 Buyers Emphasize Quality in Uncirculated Notes; Collector Material Remains Strong; Currency Auctions of America Orlando 1995 Auction: Gengerke Fractionals Star...by Ron Downing
- ❑ Mar. 1995 Market Remains Steady; Dealers Congregate at First Chicago Show; Quality Notes Aplenty in Stack's March Sale
- ❑ Apr. 1995 Results Strong at CPMX; Market Continues Steady; Rarities Ice the Cake of Stack's Stack Sale
- ❑ May 1995 Market Maintains Recent Strength; Quality Notes in Short Supply; Getting To Know You – Retail Dealing Means Knowing Currency & Customers...by Hugh Shull
- ❑ Jun. 1995 Market Continues to Advance; Dealers Report Short Supplies; Triple-Signature Silver Certificates Star at Spink America's Inaugural Currency Sale
- ❑ Jul. 1995 Market Strength Continues; Three Memphis Auctions: Hot; Memphis Hosts 3 Auctions; Collectors & Dealers Vie for Lots of Lots...by Ron Downing
- ❑ Aug. 1995 Market Maintains Strong Posture; Collector Ranks Continue to Grow; Market Trends in Large-Sized U.S. Notes (Legal Tender), 1993-1995
- ❑ Sep. 1995 Market Remains Strong; Demand Fueled by New Collectors; Nevada Nationals at Anaheim: ANA Sale Establishes Market
- ❑ Oct. 1995 Market Maintains Strength; Collector Base Grows; Paul Revere, Patriot, Silversmith, Engraver, & Printer
- ❑ Nov. 1995 Prices Go Still Higher; Currency Auctions of America St. Louis Highlights: Doovas Uncut Sheets
- ❑ Dec. 1995 Strong Market Continues; Prices Advance on Broad Front; Nationals Strong at CAA St. Louis Auction...by Ron Downing
- ❑ Jan. 1996 Market Maintains Strength; Collector Base Shows Additional Growth; 1995 Review: A Good Year For Paper Profits
- ❑ Feb. 1996 Prices Continue Pattern of Advance; Market Remains Strong; Market Trends in Large-Sized Silver Certificates, 1993-1996
- ❑ Mar. 1996 Price Advances Continue; Market Base Grows; Ben Franklin: Man-About-Town, -County, -World
- ❑ Apr. 1996 Strong Market Continues; Prices Move Higher; Quality in Demand at Recent Auctions
- ❑ May 1996 Energetic Market Maintains Upward Trend; National Bank Notes Show Long-Term Progress; Long Term View of National Bank Notes; Positive
- ❑ Jun. 1996 Market Strength Continues; Auctions Reinforce Retail Sales; Auctions Reinforce Retail Sales
- ❑ Jul. 1996 Overall Market Continues To Advance; MPC Prices Show Positive Trend; Military Payment Certificates – An Update...by Fred Schwan
- ❑ Aug. 1996 Bull Market Continues; MPC Replacement Notes; Replacement MPC's Part 1...by Fred Schwan
- ❑ Sep. 1996 Market Continues To Advance; Collector Base Grows; Replacement MPC's Part 2...by Fred Schwan
- ❑ Oct. 1996 Market Gathers Momentum; Prices Advance Strongly; Auctions Continue to Force Prices to Higher Levels
- ❑ Nov. 1996 Prices Move Higher Again; Market Musters More Momentum; The Educational Series: A Progress Report Part 1
- ❑ Dec. 1996 Market Momentum is Persistent; Price Advances Maintain Steady Course; The Educational Series: A Progress Report Part 2
- ❑ Jan. 1997 Collector Enthusiasm Grows; Price Advances Continue; The Educational Series: A Progress Report Part 3
- ❑ Feb. 1997 Market Continues Strong Pace; Collectors Base Grows; Florida Auctions Stimulate Enhanced Fascination for Currency...by Jerry Briggs
- ❑ Mar. 1997 Market Maintains Current Levels; Prices Remain Strong; Onepapa? Running Antelope? It's An 1899 $5 Silver Certificate...by Ron Downing
- ❑ Apr. 1997 Advancing Prices Continue; Market Maintains Strength; Was it the Note, or the Price, or the Story???...by Ron Downing
- ❑ May 1997 Market Remains Strong; Prices Move Upward; Hottest Notes; Least Likely to Find; Major Profits in 5 Years
- ❑ Jun. 1997 Bull Market Continues; Prices Continue To Rise; Trends in National Bank Notes: Hype, Hope and Reality Part 1...by Allen Mincho
- ❑ July 1997 Market Remains Strong; Memphis Show A Success; Trends in National Bank Notes: Hype, Hope and Reality Part 2...by Allen Mincho
- ❑ Aug. 1997 Market Maintains Strength; Collector Base Grows; Memphis '97 Sale Attracts Serious Buyers
- ❑ Sep. 1997 Bull Market Continues; Irish Auction Produces Strong Prices; Irish Auction of Texas and New Mexico Bank Notes – Strong; Initial Texas Show Successful
- ❑ Oct. 1997 Momentum Continues As Prices Move Upward; Record Price for $500 Legal Tender Note; Paper Money Brings Strong Prices at Currency Auctions of America
- ❑ Nov. 1997 Market Strength Continues; Gold Certificates Attract New Collectors; Colorful Gold Certificates Popular: All Gold Certificates Are Scarce
- ❑ Dec. 1997 Market and Price Advances Continue; Error Notes Highlight Auction Results; Error Notes Highlight Knight's Auction
- ❑ Jan. 1998 Wholesale and Collector Market Remain Strong; Large Size Nationals Market of the '90s ; Large Size National Bank Notes Increase in the Nineties Part 1
- ❑ Feb. 1998 Market Gathers Momentum; Prices Move Ahead; Discovery and Triple Signature Notes Impress Bidders at CAA Auction
- ❑ Mar. 1998 Market Strength Grows; Prices Continue To Advance; Large Size Nationals Offer Beautiful Designs Part 2
- ❑ Apr. 1998 Market Continues To Surge; Prices Advance; The Popular Bison Note, A Collector Favorite; $10 Note Increases Dramatically in All Grades
- ❑ May 1998 Market Continues To Rise; Prices Advance; Large Size Notes Potentially Rewarding; Collecting Rare Signature Combinations Growing...by Larry Hanks
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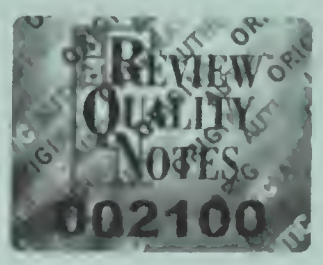

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STRENGTH IN MARKET CONTINUES

AUCTIONS FOCUS OF ACTIVITY

ACTIVITY

. . .across the market

by Kevin Foley

There is little to report in the way of new developments over the past month. Auctions continue to be the focus of activity, with the best quality and rarest material typically finding its way to the market via that route rather than through private transactions. In the U.S. specialty areas, buyers seek high quality and rarity. The emphasis on quality has grown especially strong due to the penetration of PCGS Currency and PMG certification, with even relatively common and easily available Notes in the very highest certified grades, generally "68" or higher, trading for premiums that are well above those that have prevailed at any time in the past. This is an example of value for sellers that just didn't exist a decade or more ago having been created by the faith buyers have in Notes at the upper end of the quality spectrum certified as such by these two firms, which have captured an oligopoly in the certification field for United States material.

World Paper Money continues to grow in popularity, as can be seen from a visit to any bourse area with a strong representation of Paper Money. More and more dealers are offering world Notes and reporting brisk sales. A significant reason for the popularity of such items is undoubtedly that it remains quite affordable, despite recent price increases, when compared to most U.S. Paper Money of comparable scarcity and quality. Indeed, world paper is increasingly being offered by houses that were once primarily involved in the United States market, and several other players are making their presence felt here, in contrast to the United States coin marketplace, which has become particularly concentrated over the past decade.

LARGE SIZE TYPE

Large Size remains the area accounting for the greatest buyer interest and containing the rarities that sell for into the six figures. As the market has recovered from the correction of 2008, such material has increasingly appeared at auction and generally sells, rather than being bought back after failing to meet a buyer reserve. This also is the field where price spreads between attractive "65" certified Notes and those a point or two higher continue to increase in the face of growing buyer demand for exceptional quality. Such demand is in part driven by the existence of Registry Set programs offered by PCGS Currency and PMG, where buyers compete against each other for the honor of having the highest quality collection in various areas. Such programs have the effect of creating buyer demand that would otherwise not exist in their absence. Such demand drives prices higher and confirms for the not yet converted that third-party certification actually does cause Notes to sell for higher prices than would otherwise be the case.

Indeed, PCGS Currency and PMG certification has become so well established that such certification has become a near necessity for the sale of a Note valued at more than a few hundred dollars and represented as being some degree of Uncirculated.

SMALL SIZE TYPE NOTES

Small Size Type continues to have material available in a wider range of price levels than can be found in the Large Size Type field. As such, it remains a more middle class oriented marketplace than its Large Size Type counterpart, where participants of more middle class status are increasingly being priced out of the market, especially for scarcer Uncirculated items at the upper end of the quality continuum. Recent offerings of larger than typical quantities of $1,000, $5,000 and $10,000 Notes, however, have been quite readily absorbed, demonstrating that there are buyers here who enjoy considerable affluence.

Low and Fancy Serials are especially popular here. Almost any major auction contains anywhere from a respectable to a considerable offering of such items. Sellers as a group offer material in the expectation that it will sell at strong levels. The depth of offerings that have become the rule, rather than the exception, in this sub-specialty indicates considerable seller confidence in buyer demand here. Serial Number 1 Small Type enjoys particularly strong demand and when offered typically sells at impressive levels.

FRACTIONAL CURRENCY

This market segment has undergone a thorough review, with a goal of updating current pricing to the levels at which these Notes, especially in the grades of Choice-63 and higher, have been transacting. There is clearly demand for high grade Fractional Currency, even of the most common Types, especially in Gem-65. When one of the few Superb-67 Fractional Notes that have been graded thus far, there is real competition. Non-specialists of this series might be surprised to learn that there are many Friedberg numbers in this series that are as of yet unknown in Superb-67, providing fertile ground for those who love the chase to make a discovery.

NATIONAL BANK NOTES

National Bank Notes are the one area where serious buyers are less impressed by third- party certification. Values here are driven by geographically based collecting interest and are most dependent on the rarity of the bank of issue as an institution and to a lesser extent the scarcity within an overall issue of the particular Type and denomination being offered. There has never been a time where more information was available to the buying public as to just how many of a particular Note are known to exist and within that population the specific actual transaction records that have taken place. The availability of such information helps to create a degree of buyer confidence to participate at all and as such helps to support the growth of the marketplace.

MISCELLANEOUS

In the Obsolete field, colored Proofs continue to attract buyer interest. While the stock and bond area continues to be somnolent, there is a definite growing interest in federal government debt instruments, especially bonds associated with war efforts.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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PUBLISHER John Feigenbaum EDITOR Patrick Ian Perez
MARKET ANALYSTS Dale Sutton & Derik De Baun GRAPHIC ARTIST Gisela Rojas

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Women On Currency

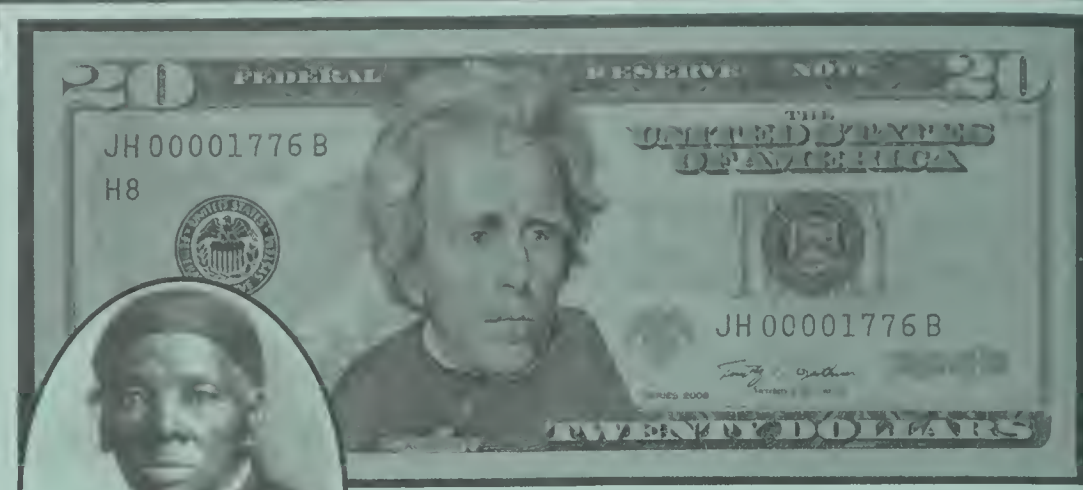
Tubman Proposed to Replace Jackson on $20

Since 1928, President Andrew Jackson has been the central portrait on the small size United States $20 Federal Reserve Note. Women On 20s is an organization rallying for a drastic design change. This group is requesting the denomination be redesigned to feature a historically significant female as the portrait. Women On 20s proposed approximately one hundred candidates to replace Jackson. After several weeks of voting, the nominees were narrowed down to the following four candidates: Wilma Mankiller, Rosa Parks, Eleanor Roosevelt, and Harriet Tubman. A final election was held online to determine which woman the public would like to see on the $20. After 600,000 votes were cast, the results declared Harriet Tubman as the overwhelming winner.

On May 12, 2015, Women On 20s sent a petition to President Barack Obama requesting that he encourage Secretary of the Treasury, Jacob Lew, to implement this design change. The petition states: "Finalist, Harriet Tubman was born a slave, fled to the North for freedom, yet braved 19 trips back to the South as the conductor of the Underground Railroad, guiding some 300 slaves to freedom; in addition, she served the Union army during the Civil War as a nurse, scout and spy; she also was active in the women's suffrage movement after the war; moreover she garnered more votes than any of the other Finalists, over 118,000 votes; and Whereas The Women On 20s campaign has fostered a renewed spirit of hope an expression for greater equality truer to our Nation's values, voters embraced this opportunity, and further embraced Harriet Tubman and all of the candidates; and Women On 20s, therefore under the authority of trust given to it by its supporters presents herein its endorsement and verification of the campaign results honoring Harriet Tubman with the auspicious designation as the winner of this historic campaign." The Women On 20s crusade is requesting this design change take effect prior to the year 2020. This year is significant as it commemorates the centennial of the ratification of the 19th Amendment, which granted women the right to vote.

The organization's founder, Barbara Oritz Howard, is hardly the only woman pushing for this monumental change. Sofia, a fourth-grade student from Massachusetts, wrote President Obama asking that more women be featured on United States currency. In her letter she provided a list of potential candidates for President Obama to consider. Many of her suggestions were on the list compiled by Women On 20s, including finalist, Harriet Tubman. She ended her letter with "Please write back." In July of 2014, Sofia's inquiry was mentioned in a speech delivered by President Obama in Kansas City, MO. The president said, "A young girl wrote to ask me why aren't there any women on our currency, and then she gave me like a long list of possible women to put on our Dollar bills and Quarters and stuff — which I thought was a pretty good idea." A written response dated February 11, 2015 was delivered to Sofia in which the president wrote, "I'll keep working to make sure you grow up in a country where women have the same opportunities as men…"

The concept of including women on United States currency is hardly a new thought by Women On 20s. Allegorical images of females were quite popular, but only a handful of living women have earned a spot on U.S. currency. Nearly 150 years ago, Pocahontas was included on the $10 1869 United States Note. The Native American princess remained on the Jackass design type until its completion with the series of 1880. A few years later, Martha Washington was



introduced on the $1 1886 Silver Certificate. The first lady's appearance continued through the open back $1 1891 Martha design. She and her husband, George Washington, are also featured on the back of the $1 1896 Silver Certificate Note, known as the Educational Ace.

Likewise, the appearance of females on United States coinage boasts a storied history. Commemorative coins have highlighted women since 1893 when Queen Isabella of Spain appeared on the Quarter-Dollar struck in association with the Columbian Exposition. Virginia and Eleanor Dare are profiled on the 1937 Roanoke Island (NC) commemorative Half-Dollar and Eunice Kennedy Shriver on the 1995 Dollar to publicize the Special Olympics World Games. It was not until 1978 when President Jimmy Carter signed a law ordering the Eisenhower Dollar receive a change in size, weight, and design that Susan B. Anthony was struck on a coin intended for circulation. Less than 800 million SBA coins were minted before the public's confusion of the SBA Dollars for quarters halted their production. In early 2000, the gold-colored Dollar coin featuring the Shoshone Indian guide, Sacagawea, trickled into circulation. Neither the Susan B. Anthony nor the Sacagawea Dollar coins gained much popularity during their tenure beyond vending machines and transit fare boxes. The most recent example of a woman on a U.S. coin is Helen Keller on the 2003 Alabama State Quarter. None of the coins have been well-received by the general public and are far less popular than the $20 bill.

The Women On 20s campaign is gaining momentum through social media with their trending hashtag, #DearMrPresident. This hashtag has been amplifying the call for a historic change through Facebook posts, Twitter feeds, and Instagram photos. This story has spread across the nation and received coverage from nearly all of the major media outlets including CNN, ABC, NBC, USA Today, NPR, FOX News, and The Huffington Post.

At this point, a decision has not been made whether or not Harriet Tubman or any other prominent woman will replace Jackson on the $20 bill, but as the BEP continues to redesign paper money in efforts to thwart escalating counterfeiting attempts, coupled with pressure from the general populace, it does not seem farfetched to believe this stands a realistic chance of being implemented. With the response exceeding a half -million votes and President Obama's endorsement of including a woman on the $20 design, this concept appears more promising now, than at any time since the introduction of United States paper money in 1861.

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Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	[illegible]	[illegible]	[illegible]	[illegible]
Connecticut W Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	[illegible]	[illegible]	[illegible]	[illegible]
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	[illegible]	[illegible]	[illegible]	[illegible]
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	[illegible]	[illegible]	[illegible]	[illegible]
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	[illegible]	[illegible]	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	[illegible]	~~~	~~~
Massachusetts W Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	[illegible]	~~~	~~~
New Hampshire W Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	72[illegible]	[illegible]
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,07[illegible]	1,17[illegible]
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	400	4[illegible]
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175	195	220	240	32[illegible]	[illegible]
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	37[illegible]	41[illegible]
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	89[illegible]	97[illegible]
Vermont	VT 1-8	6,750	7,500	8 500	9 500	13,500	15 000	19,000	21 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15 000	16 500	30,000	33,000	43 000	48 000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23,000	25 000	32,000	35,000	44 000	49 000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	3,250	3,600	5,500	6,000	15 000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,750	3,000	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	6,000	6,550	8 500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27 500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	370	400	575	625	1,450	1,600	1,800	1,900	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,625	2,875	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	370	400	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	2,750	3,050	5,000	5,400	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	300	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	12,000	13,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	45,000	50,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	800	880	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,200	1,300	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,635	1,785	2,300	2,500	6,000	6,500
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,585	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	11,000	12,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	4,850	5,300
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	21,000	23,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000	7,650	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425	475	510	560	850	925	1,850	2,025	2,525	2,750	3,450	3,800	3,600	3,925	4,450	4,850	6,350	7,000	19,000	20,750
1907 $5	FR 83-92	90	100	125	135	145	160	260	285	310	340	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	52	57	58	64	80	88	95	105	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	130	140	265	290	375	410	475	525	525	575	600	650	850	920	2,400	2,600
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,250	11,250	17,000	19,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,200 -	1,320	1,275 -	1,410	1,975	2,175	3,000	3,300	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	700	775	1,950	2,100	4,300	4,700	5,800	6,375	7,200	7,900	8,500	9,500	10,200	11,200	17,000	19,000	48,000	53,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	425	475	685	750	960	1,060	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000	7,650	8,000	8,700	9,000	10,000	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	135	150	260	285	320	350	800	875	1,000	1,100	1,700	1,850	1,825	2,000	2,250 -	2,475	2,450 -	2,700	6,550	7,250
1896 $2	FR 247-248	450	500	510	560	900	1,000	2,400	2,600	3,450	3,800	4,150	4,550	4,300	4,700	4,800	5,200	9,000	10,000	15,000	16,500
1896 $5	FR 268-270	650	715	800	880	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	15,000	16,500	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	100	110	165	180	205	225	285	315	320	350	355	390	520	570	1 225	1 375
1899 $2	FR 249-258	88	95	155	170	165	180	340	370	635	685	800	875	825	900	1,025	1,125	1 350	1,500	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	450	500	975	1,075	1,550	1,700	1,950	2,100	2,100	2,300	2,700	2,950	5,000	5,500	11,000	12 000
1908 $10	FR 302-304	255	280	450	500	725	800	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	6,000	6,500	15,000	16,250	18,000	19 500
1923 $1	FR 237-239	23	25	28	31	30	33	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	700	770	900	1,000	1,800	2,000	2,350	2,550	2,650	2,875	2,750	3,075	3,700	4,100	6,000	6,500	15,000	16 500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	330 -	365	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	7,000	7,400	10,100	11,100	18 500	20 000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44 000	75 000	85 000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23 500	25 500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	9,000	10,000	12,000	13,000	28 500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68 [illegible]
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2 750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,250	2,475	3,250	3,575	5,000	[illegible]
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6 800	[illegible]
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10 750	11 [illegible]
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7 600	8,300	8 000	8,750	8,250	9,000	9 750	10,750	37 [illegible]	41 [illegible]

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Session 4
Donald E. Stephens
Convention Center
Friday, August 14 | 6:30 PM CT
Lots 40001-40269

Session 6 - Internet Only
Live Internet Bidding Begins
Immediately following the conclusion of U.S. Coins Session 5
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1st ISSUE																					
Original $1 rays	FR 380-382	350	380	510	560	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	3,600	4,000	5,000	5,500	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,200	1,300	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	9,000
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,150	5,650	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,550	2,750	2,650	2,850	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	635 –	705	750	825	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	270	300	385	425	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	1,915	2,115	2,300	2,550	2,400	2,600	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	3,800	4,150	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	350	385	700	770	1,050	1,150	1,300	1,425	1,425	1,550	1,500	1,650	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	300	330	350	380	510	560	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	400	450	625	675	725	800	1,000	1,100	1,450	1,600	1,500	1,650	2,050	2,250	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,100	3,400	3,200	3,525	3,600	4,000	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	450	500	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,550	2,850	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	875	950	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	270	300	360	400	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	330	360	340	375	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	450	500	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	73	80	80	90	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300	330	310	340	380	420	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,045	1,145	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	45	50	55	60	63	70	85	92	105	115	140	155	160	175	230	260	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	48	52	63	70	72	80	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	57	62	80	88	90	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	5,000	5,500	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	82,000	90,000
1914 $100 blue	FR 1084-1131	275	295	385	415	480	530	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	6,800	7,500
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	35,000	38,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,000	3,300	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	80,000	85,000
1906 $20	FR 1181-1186	150	165	160	175	300	325	675	745	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	140	155	150	165	165	180	430	475	750	825	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	155	150	165	160	175	290	320	575	625	700	775	825	900	1,125	1,225	1,750	1,900	5,750	6,250
1922 $20	FR 1187	150	165	185	200	190	210	430	470	715	785	925	1,025	1,075	1,175	1,500	1,650	3,450	3,750	5,250	5,750
1922 $50	FR 1200	325	355	370	415	480	525	1,550	1,700	2,525	2,725	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	27.00	30.00	40.00	44.00	65	70	95	105	160 +	175	250 +	275	415	455	1,000 +	1,100
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	27.00	30.00	38.00	42.00	44	48	50	55	80 +	90	90 +	100	200 +	220	550 +	600
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	27.00	30.00	40.00	44.00	80	90	105	115	195 +	215	275	300	475	510	900 –	1,000
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	27.00	30.00	38.00	42.00	40	44	45	50	85	93	90	100	270 +	300	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	220 +	240	425 +	465	700	770	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	26.00	28.00	40.00	44.00	48	53	70	77	90	100	160	175	225 +	250	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	320 +	350	410	450	775 +	850	2,300 +	2,500
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	28.00	31.00	45.00	50.00	65	70	105	115	140	155	185 –	200	450 +	500	1,500 +	1,650
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	47	52	55	60	65	70	110 +	120	165 –	180	2,000 +	2,200
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	550	600	950 +	1,050	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	95 +	105	105	115	250 +	275	700 +	770
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	110 +	120	160 +	175	400 +	440	2,400	2,600
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	450	500	800 +	880	2,100 +	2,300	~ ~ ~	~ ~ ~
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	220 +	240	550 +	600	700 +	770	~ ~ ~	~ ~ ~
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	300 +	330	470 –	515	1,000 +	1,100	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	50.00	55.00	52.00	57.00	54.00	59.00	56	60	80	90	100 +	110	225 +	250	235 +	255	1,100 +	1,200
3 cent dark background	FR 1227	33.00	36.00	50.00	55.00	52.00	57.00	60.00	65.00	70	77	100	110	140	150	250	275	600	650	1,200	1,300
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	230 +	255	525 +	575	1,000	1,100
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	77 –	85	145 +	160	225	250	900	1,000
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	155 +	170	180 +	200	360 +	400	725	800
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	180 +	200	385 +	425	800 +	[illegible]
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	41	45	55 –	60	85 +	95	95 +	200	160 +	175	600	680
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	160	175	255 +	280	370	410	1,800 +	[illegible]
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	110	120	115	125	225	250	675	[illegible]
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	450 –	500	855 +	950	~ ~ ~	[illegible]
50 cent Spinner–Ty 1, red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	385 +	425	475 +	[illegible]	1,130	[illegible]
50 cent Spinner–Ty 1, auto	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	300	330	650 +	715	[illegible]	[illegible]
50 cent Spinner–Ty 1, green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	75.00	82.00	85	95	110	120	215 +	235	270 +	300	675 +	740	1,100	[illegible]
50 cent Spinner–Ty 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	80.00	90.00	105	115	135	150	180	200	320 +	350	500 +	[illegible]	[illegible]	[illegible]

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U.S. FRACTIONAL CURRENCY continued

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50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	[illegible]	4[illegible] +	[illegible]	850	[illegible]	~ ~ ~	~ ~ ~
50 cent Justice—red back, fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1 700 +	1 860	2,400 +	2 600	4 000	4 400	~ ~ ~	~ ~ ~
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	310 −	340	430	470	1 680 +	1,2[illegible]	~ ~ ~	~ ~ ~
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	390 +	430	48[illegible] +	540	800 +	88[illegible]	[illegible]	7[illegible]
50 cent Justice—grn back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	185.00	205.00	215	235	425	465	700 −	770	900	98[illegible]	1 72[illegible]	1 9[illegible]	4 [illegible]	4 [illegible]
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	80 +	90	120 +	130	180 +	20[illegible]	1 [illegible] +	1,1[illegible]
15 cent	FR 1267-1271	45.00	50.00	63.00	70.00	65.00	72.00	67.00	74.00	75	85	90	100	120	130	135	150	310 +	34[illegible]	2 300 +	2,[illegible]
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	28.00	31.00	30.00	33.00	37	41	48	53	140 +	155	180 +	200	450 +	5[illegible]	1 300 +	1 4[illegible]
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	125.00 +	140.00	140.00	155.00	235 −	260	375	410	820 +	900	1,000	1,100	2,250 +	2,475	5 400	6,0[illegible]
50 cent Stanton	FR 1376	22.00	24.00	25.00	27.00	33.00	36.00	50.00	55.00	85	95	100	110	255	280	300	330	800 +	880	1 77[illegible]	1,9[illegible]
50 cent Dexter	FR 1379	22.00	24.00	25.00	27.00	28.00	31.00	44.00	48.00	47	52	90	100	125 +	140	145	160	380 +	420	1 52[illegible] +	1 67[illegible]
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	100 +	110	150 +	165	210 +	230	1 000 +	1 1[illegible]
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	38	42	55	60	65 +	72	110 +	120	320 +	[illegible]
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	38	42	45	50	55	60	60	66	120 +	130	450 +	500
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	110 +	120	150 +	165	330 +	365	1 250 +	1 4[illegible]

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK	WIDE MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	250	275	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	630 +	700	~ ~ ~	~ ~ ~
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1 150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	105.00	115.00	145.00	160.00	200	220	210	230	220	240	280	305	450	500	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	125 +	140	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	160	175	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	550	600
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	135	150
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	41	45	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	145	155	325	355	500	550	630	690	800	880	925	1,000	1 675	1 825

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	23.00	25.00	30.00	33.00	33	36	48	53	51	56	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	585	640	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	9[illegible]
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,150	2,850	4 200	4 600
1934 $1	FR 1606	22.00	24.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64	70	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	[illegible]
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	[illegible]

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 C $1	FR 1612	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	29.00	32.00
1935 D W $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	34.00	37.00
1935 D N $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 E $1	FR 1614	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 F $1	FR 1615	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 G $1	FR 1616	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	33.00	36.00
1935 G with MOTTO $1	FR 1617	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	80.00	90.00
1935 H $1	FR 1618	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	29.00	32.00
1957 $1	FR 1619	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	15.00	16.50
1957 A $1	FR 1620	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1957 B $1	FR 1621	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1934 $5	FR 1650	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
1934 A $5	FR 1651	8.75	9.75	9.00	10.00	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	100.00	110.00
1934 B $5	FR 1652	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	250.00	275.00
1934 C $5	FR 1653	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	42.00	46.00	115.00	125.00
1934 D $5	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	41.00	45.00	55.00	60.00
1953 $5	FR 1655	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	43.00
1953 A $5	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1953 B $5	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1933 $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	15,000	16,500	20,000	22,000	25,000	28,000	31,500	34,500
1934 $10	FR 1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
1934 A $10	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	90	100	165	180	180	200	550	600
1934 B $10	FR 1703	35	38	45	50	90	100	270	300	525	575	1,000	1,100	1,550	1,700	2,000	2,200	2,875	3,175	7,250	8,000
1934 C $10	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
1934 D $10	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
1953 $10	FR 1706	41	45	50	55	53	58	55	60	60	66	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR 1707	41	45	45	50	48	53	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR 1708	41	45	45	50	48	53	50	55	55	60	65	72	72	80	80	90	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495	1,645

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty. 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty. 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	105	115	115	125	125	135	160	175	325	350
1929 Ty. 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty. 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	145	155	175	190	190	205	450	500
1929 Ty. 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty. 1 $50	FR 1803-1	110	120	120	130	130	140	250	275	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-1	190	210	200	220	205	225	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	85	95	140	150	475	525
1929 $10	FR 1860	35	38	36	40	37	41	38	42	45	50	70	77	88	95	115	125	185	205	470	520
1929 $20	FR 1870	28	31	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	78	85	80	90	85	95	90	100	105	115	155	170	160	175	185	205	475	520	1,100	1,200
1929 $100	FR 1890	140	155	145	160	150	165	165	180	170	185	175	190	185	205	195	215	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	70.00	77.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	130 –	140	135 –	145	140 –	155	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	775	850	800	875	900	1,000	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,650	1,800	1,850	2,000	2,625	2,875	3,250	3,500	3,350	3,600	3,600	4,000	4,600	5,000	6,500	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	78	85	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	220	240	390	430
1934 $500	FR 2201	775	850	850	925	875	975	900	1,000	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,800	3,100	6,000	6,500
1934 $1,000	FR 2211	1,700	1,850	1,750	1,925	1,800	2,000	2,200	2,350	2,600	2,850	2,700	2,975	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	90	100	95	105	100	110	115	125	340	375
1934 $5	FR 2301	60	65	62	67	80	90	120	130	210	230	340	370	375	405	410	450	700	775	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	330	360	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	37	40	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR 2307	45	50	50	55	55	60	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	110	120	160	175	165	180	205	225	400	440	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	85	95	90	100	95	105	170	190	260	285	310	340	425	465	565	615	1,000	1,100	2,800	3,100
1928 $20	FR 2402	75 –	82	80 –	88	85 –	95	165	185	260	285	390	430	440	485	700	775	1,650	1,800	4,000	4,400
1928 $50	FR 2404	185	205	205	225	260	285	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,100	1,200	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
1928 $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
1928 $2	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
1928 $5	FR 1525-1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
1953 $2	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
1953 $5	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
1928 $1	FR 1600-1605	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	5,750
1934 $1	FR 1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
1934 $5	FR 1650-1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,300
1934 $10	FR 1701	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
1935 $1	FR 1607-1613	12	700	775	850	950	1,150	1,275	1,350	1,500	1,950	2,150
1935 $1	FR 1613-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	2,550
1953 $5	FR 1655	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
1953 $10	FR 1706	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
1935 HAWAII $1	FR 2300	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	15,000	16,750
1935 N. AFRICA $1	FR 2306	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
1929 $5	FR 1800	6	500	560	575	625	600	650	650	700	~ ~ ~	~ ~ ~
1929 $10	FR 1801	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
1929 $20	FR 1802	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
1929 $50	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
1929 $100	FR 1804	6	4,400	4,800	4,600	5,100	4,800	5,200	5,200	5,800	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	70	77	75	82	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	140	155	150	165	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	68	74
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	145	160	250	275	310	340	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	65	70	135 –	150	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	45 –	55	115	125	120	130	210	230
	$5.00	45	50	65	75	75	85	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	40	45	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	410	450	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	100	110	110 –	120	240	260
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	250	275	275	300	430	470
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	42	46	90	100
	$5.00	66	76	80	90	120	130	250	275	300	330	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	145	160
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	115	125	120	130
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63 –	70	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	145	160	165	180	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	165	180
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	700	775
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	620	680
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	75	80	80	85	225	250
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	170 –	185	375	450	675	750	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	$1.00	160	180	175	190	200	225	725	875	1,400	1,600	~ ~ ~	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Series 471																	
Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																	
Issued	5¢	95	105	160	175	175	190	200	220	250	275	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	13,500	15,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1,500	1,400	1,550	1,650	1,800	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																	
Issued	5¢	130	145	165	185	180	200	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,300	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	725	800	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	200	225	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	140 –	155	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	385	425	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																	
Issued	5¢	45	55	50	60	55	65	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	550	600	600	650	675	750
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																	
Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,300	1,425	1,400	1,550	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,775	1,950
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	3,000	3,250
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]
10/7/70	10¢	40	50	60	70	75	85	95	105	120 –	130	290	350	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	[illegible]	[illegible]	[illegible]
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	[illegible]	[illegible]
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	[illegible]	[illegible]
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	[illegible]	[illegible]
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]	[illegible]
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]	[illegible]	[illegible]
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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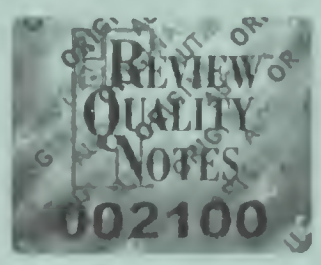

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AUCTIONS REMAIN FOCUS OF THE MARKET

WORLD CURRENCY INTEREST GROWING

Activity across the market

by Kevin Foley

September, October and November were and are very busy months in the collectable paper money marketplace. The Heritage Signature Sales held in conjunction with the Long Beach Expo included sections for both United States and World notes, the former producing prices realized of $4,967,185 and the latter $973,052. Holabird Western Americana Collections, LLC has a roughly 60+ lot specialty sale of Nevada National Bank Notes slated for October 3. Lyn Knight will hold a three session auction featuring United States and World currency in conjunction with the PCDA sponsored 30th Annual National Coin and Currency Convention November 19-21 at the Crowne Plaza Chicago O'Hare in Rosemont, Illinois. In addition, Stack's-Bowers holds currency auction rights for the early November Whitman Publishing sponsored Baltimore Coin Expo.

Over the past decade the United States currency auction marketplace has become increasingly concentrated, with Heritage, Lyn Knight and Stack's-Bowers capturing a likely 95%+ market share and collectively constituting a near oligopoly over that segment of the marketplace. In contrast, while over that same time period as the market and demand for world currency has expanded, other significant players have remained active, with Spink-Smythe and Archives International holding periodic sales of considerable merit. In addition, a number of foreign based auction houses maintain a serious commercial presence in the growing specialty field of world currency.

The two Heritage catalogs for their Long Beach paper money ventures rivaled telephone directories from major cities in weight and heft. The Heritage floor sessions aggregated just under 1,600 lots of United States and 664 of world paper. In addition, the U.S. offerings also included a supplementary internet section of 3,000 lots that were available for Long Bach viewing and just over 800 lots of world in the internet only section.

Auctions such as the Heritage Long Beach undertaking provide a valuable snapshot of the state of the market at a given time, primarily because the offerings result in real sales or failures to sell that are verifiable and thus give an insight into what is actually in demand and at what levels. The transparency of the auction process enables tracking for historical purposes and shows trends over time, unlike private offerings or claims of private sales, which may or may not have actually happened and resulted in final transactions with checks being written and items really changing hands.

Although the majority of paper money auction offerings typically result in sale prices of four figures and below, the five and six figure ones always excite the most public attention, despite the fact that a considerable percentage of auction participants are not serious contenders for such material. Absent from the Large Type section in the Long Beach sale were the extreme rarities with populations in the lower single digits that typically sell well into the six figures.

Also often followed as an indicator of overall interest and market strength are some of the more popularly collected and in demand notes, such as the Educational Series, the Bison and Indian Chief notes. Among the Heritage offerings in the uncirculated grades reported here were three separate $1 Educational notes in certified grades of "67", "65" and "63". With their September CDN bid levels in parentheses, they sold respectively for $7,637.50 ($7,500); $3,055 ($2,450) and $1,880 ($1,825). The auction also included two certified "67" $10 1901 Legal Tender Bison notes, with one failing to sell and the second going for $19,387.50, versus September CDN bid of $17,500. The single $5 1899 Silver Certificate Indian Chief note in a certified grade of "67" in the Long Beach sales sold for $7,343.75 against a reported CDN September bid level for the grade of $14,000, while "66" bid stood at $6,250. The cataloger for the note mentioned that the sheet mate to this item, also certified as "67", had been sold by the firm in 2010 for $10,350, perhaps demonstrating that despite the belief of many that third party currency certification has converted collectable paper money to fungible status, room for subjective valuation opinions still exists.

We've remarked here in the past that Large Type buyers are particularly focused on acquiring higher quality and/or relatively scare notes. This typically results in a situation where whatever uncertainty that exists as to an ultimate realization has more to do with just how high an item will sell for rather than if its will reach a particular lower price plateau. Among such items in the Heritage sale was a PMG EF 40EPQ, $10 1880 Silver Certificate. A Fr. 288, it enjoyed a September CDN bid of $4,500. It actually realized $12,925, roughly 20% higher than "64" bid. The price leader in the Large Type section at Long Beach was a Fr. 1132-J $500 1918 Federal Reserve Note certified as PMG 45NET. The cataloger mentioned that a PCGS VF 30 had sold for $17,250 in September of 2006. With

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September CDN bid at $17,000 and an estimate of $20,000-up, the "up" part proved more accurate, with the bidding process actually ending at $44,650.

Although a growing number of marketplace participants seem unable to accept the fact that a third party certified example of "x" in a particular grade is necessarily worth no less than another example of "x" in the same certified grade, there remain considerable nuances of perceived value based on subjective judgements.

The Large Type field remains especially robust in terms of overall interest levels, with the Heritage Long Beach sale experiencing a 95% sell through rate in this specialty. Such a high sell through is an indicator of a relative balance between the expectations of consignors, as expressed through their reserves, and buyers, as expressed in their winning bids. The sell through rate for Large Type in Long Beach contrasts with that for the other collecting specialties: Confederate - 90%; Small Type - 85%; Nationals - 80%; Fractional - 76%; Obsolete - 69% and Colonial/Continental - 63%.

National Bank Notes remain a highly specialized series of sub-markets, with collectors focusing mostly on a single state or a region within a state. Because of this predominant collecting pattern, demand within most states is quite thin, with a surprisingly small number of buyers being serious players. Relatively available Nationals remain less than robust, especially with respect to liquidity. It may seem counterintuitive that a relatively inexpensive note might not sell at all unless heavily discounted, while a five figure item might generate demand that falls somewhere between excited and frenzied. When a particular bank that may not have been on the market for years is offered and the census shows a vanishingly small known population, the consequence of being shut out at auction can be a wait of many years, sometimes beyond the reasonable remaining life expectation of a given collector. This tends to drive bids to sometimes unanticipatedly high levels.

New to the market in Long Beach was a $10 1902 in PMG 30 issued by the First National Bank of Venice, CA. The third Large note reported on the bank, it sold handily above its $15,000-$20,000 estimate at $28.200. Another star among the Heritage Nationals was the $10 1902 Red Seal in PMG 35 issued by the National Bank of Washington, D.C. Enhanced by its Serial #1 and estimated at $40,000-$60,000, it topped out at $76,375, despite a cut in lower margin. A small offering of Nevada Nationals showed considerable strength. A $5 1929 Ty. 1 on the First NB of Elko and with Serial #1 was estimated at $30,000-$40,000. It sold for $58,750. Another Nevada Serial #1, this a $10 1929 Ty. 1 issued by the Farmers and Merchants NB of Eureka in PCGS 50 carried a pre-sale estimate of $35,000-$55,000. It nudged against the upper end of its range, finding a new home for $51,700.

Paper money results at auction - as do coins - continue to benefit from the growing availability of loan money through such firms as Collateral Finance Corporation. Traditional lending sources, like banks, continue to largely shy away from such loan security that they understandably cannot accurately assess the risk profile. The growing market penetration of specialist numismatic lenders has also tended to encourage those seeking financing to have their material certified as to grade by PCGS-Currency or PMG. The reason is rather simple. The lender wants some unbiased assurance that the security for the loan is really of a quality level that the borrower claims.

While 20 years ago there was considerable resistance to the concept of third party certification, the fact that there are now 11 different grades of uncirculated has led to greater price spreads based on grade rarity and increased the profit potential for those with an eye to buy at one uncertified grade level in the expectation of hitting a home run when a note comes back at a higher level. This process has helped fuel demand for the very highest quality notes, "67" or higher, and resulted in growing price spreads for such material versus items that may be indistinguishable to mere mortals (and even sometimes those of considerable experience), but carry certification levels even a single point lower.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

editors note: Based on reader feedback, we are working on changes to increase the type (font) size and add more pricing columns including AU58 and CU66 to future issues. We may remove the "ASK" column to make room. Please send feedback to editor@greysheet.com.

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	2,100 +	2,300	8,000 +	8,800
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	650 +	725	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	2,300 +	2,525
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	650 +	715	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	1,050 +	1,150
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,400 +	1,540
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	350 +	385	525 +	575
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175	195	575 +	625	1,700 +	1,850
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	275 +	300	700 +	770
South Carolina	5C 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	700 +	770	950 +	1,050
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	18,000	20,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	3,250	3,600	5,500	6,000	~~~	~~~
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,750	3,000	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	3,525 +	3,850	8,500 +	9,250	~~~	~~~
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	7,600 +	8,350	10,500 +	11,500	21,000	23,000	~~~	~~~
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	16,450 +	18,000	35,000 +	38,500	~~~	~~~
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	370	400	575	625	1,450	1,600	1,800	1,900	2,300	2,500	2,375	2,600	2,900	3,200	8,800 +	9,650	20,000 -	22,000
1869 $2	FR 42	335	365	465	515	800	900	3,000	3,300	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	18,000 +	19,750	~~~	~~~
1869 $5	FR 64	180	195	370	400	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250 -	2,450	2,750	3,050	7,000 +	7,700	~~~	~~~
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	50,000 +	55,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	45,000 +	50,000	120K +	130K
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	3,000 +	3,300	4,300 +	4,700	~~~	~~~
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	3,200 +	3,500	4,250	4,650	12,900 +	14,000
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	~~~	~~~
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,650 +	1,800	4,400 +	4,850
1875 $2	FR 44-47	165	180	300	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	2,000 +	2,200	2,700	3,000	~~~	~~~
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,650 +	1,800	2,350 +	2,575	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	~~~	~~~	~~~	~~~
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	~~~	~~~	~~~	~~~
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	19,000 +	21,000	24,000	26,500	45,000 +	50,000	55,000	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	1,050 -	1,150	1,650 +	1,800	2,500 +	2,750	5,000 +	5,500
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,750 +	4,125	~~~	~~~
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	6,450 +	7,100
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	7,000 -	7,700	40,000 +	44,000
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	4,900 +	5,400	12,000	13,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	25,000 +	27,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675 -	750	1,875 +	2,050	4,400 +	4,800
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	2,350 +	2,575	3,300 +	3,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,800 +	3,075	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	57,000 +	62,750	~~~	~~~
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	800	880	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,550 +	2,800	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,650 +	1,800	5,275 +	5,800
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,200	1,300	2,200 -	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	4,450 +	4,900	~~~	~~~
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,600	1,750	2,200 -	2,400	5,300 -	5,800
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,000 -	2,200	~~~	~~~
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,500 +	3,850	11,000	12,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,800 +	4,175	9,000 +	10,000
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	4,600 +	5,050	~~~	~~~
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	19,500 -	21,500	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000	7,650	8,500	9,300	10,000	11,000	13,750	15,000	~~~	~~~	~~~	~~~	~~~	~~~
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	95K +	105K	~~~	~~~	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1901 $10	FR 114-122	425	475	510	560	850	925	1,850	2,025	2,525	2,750	3,450	3,800	3,600	3,925	4,450 -	4,850	7,600 +	8,350	19,000 +	20,750
1907 $5	FR 83-92	90	100	125	135	145	160	260	285	310	340	360	390	380	410	490	540	750 +	825	2,575 +	2,825
1917 $1	FR 36-39	52	57	58	64	80	88	95	105	135	150	170	190	180	200	200	220	500 +	550	1,525 +	1,675
1917 $2	FR 57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	600 +	660	1,750 -	1,925
1923 $1	FR 40	78	85	95	105	130	140	265	290	375	410	475	525	525	575	600	650	1,050 +	1,150	2,575 +	2,825
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,250 -	11,250	17,000	19,000	30,000 +	33,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	25,000	27,000	30,000	33,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	55,000	60,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	30,000	33,000	40,000	44,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,200	1,320	1,275	1,410	2,000	2,200	3,000	3,300	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,550	2,800	4,500	5,000	7,500	8,250
1886 $5	FR 259-265	635	700	700	775	1,950	2,100	4,300	4,700	5,800	6,375	7,200	7,900	8,000	8,800	10,200	11,200	17,000	19,000	48,000	53,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	7,000	7,700
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2,750	3,000	3,100	3,400	6,000	6,600	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	425	475	685	750	960	1,060	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000	7,650	8,000	8,700	9,000	10,000	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	135	150	260	285	320	350	800	875	1,000	1,100	1,700	1,850	1,880 +	2,050	2,250	2,475	2,750 +	3,050	7,650 +	8,400
1896 $2	FR 247-248	450	500	510	560	900	1,000	2,400	2,600	3,450	3,800	4,150	4,550	4,300	4,700	5,000	5,500	8,800	9,675	15,000	16,500
1896 $5	FR 268-270	650	715	800	880	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	13,000	14,500	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1,500	1,650
1899 $1 date right	FR 230-236	90	100	95	105	100	110	165	180	205	225	285	315	320	350	355	390	520	570	1,400	1,550
1899 $2	FR 249-258	88	95	155	170	165	180	340	370	635	685	800	875	825	900	1,025	1,125	1,350	1,500	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	450	500	975	1,075	1,550	1,700	1,950	2,100	2,100	2,300	2,700	2,950	6,250	6,875	9,000 -	11,000
1908 $10	FR 302-304	255	280	450	500	725	800	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	6,000	6,500	15,000	16,250	18,000	19,500
1923 $1	FR 237-239	23	25	28	31	30	33	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	700	770	900	1,000	1,800	2,000	2,350	2,550	2,650	2,875	2,750	3,075	3,700	4,100	6,000	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	330	365	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	7,000	7,400	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	9,000	10,000	12,000	13,000	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,250	2,475	3,250	3,575	9,000	10,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	4,500	4,950	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	8,000	8,750	8,250	9,000	12,500	13,750	37,500	41,000

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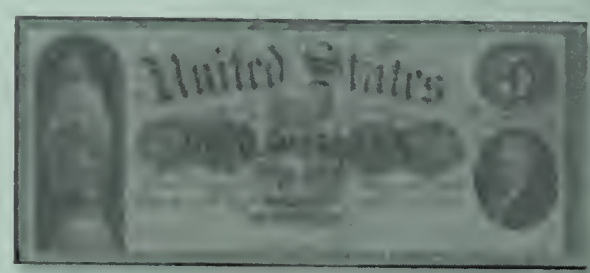
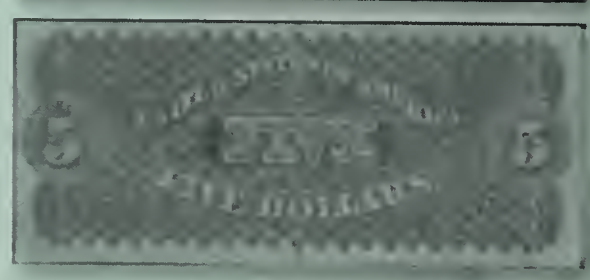
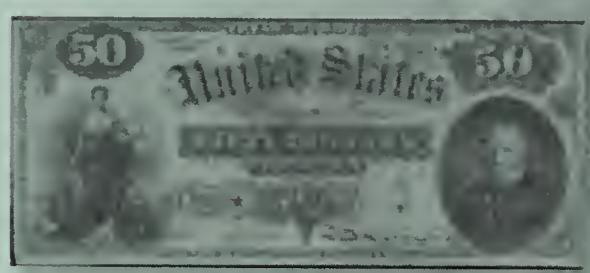
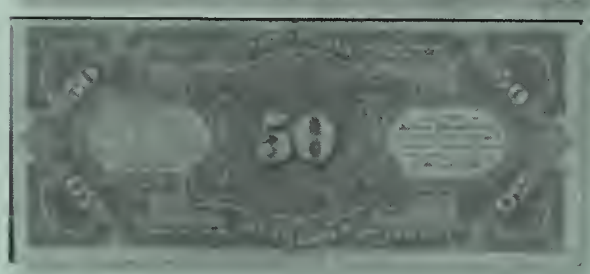


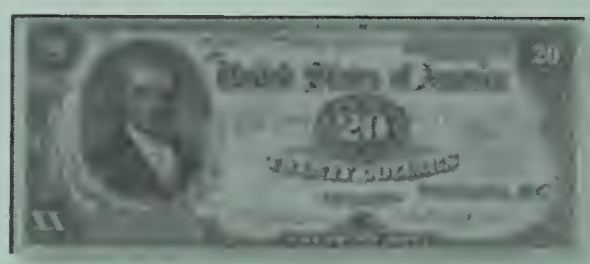


Fr. 4. 1861 $5 Demand Note-Cincinnati.
PMG Fine 15 Net.



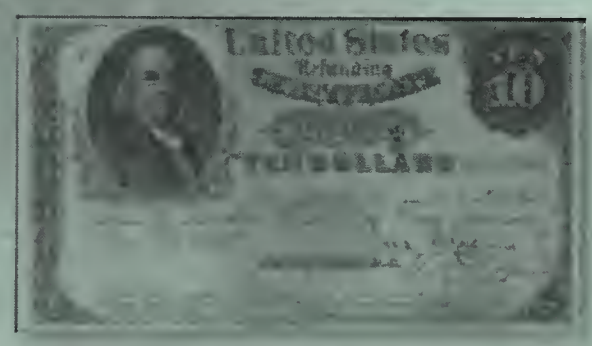


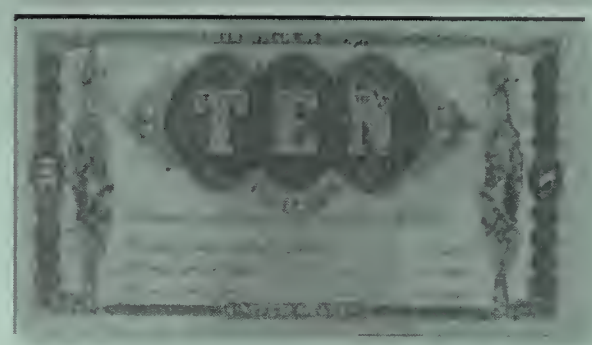
Fr. 151. 1869 $50 Legal Tender Note.
PMG Very Fine 30.



Fr. 374. 1890 $20 Treasury Note.
PMG Extremely Fine 45 EPQ.

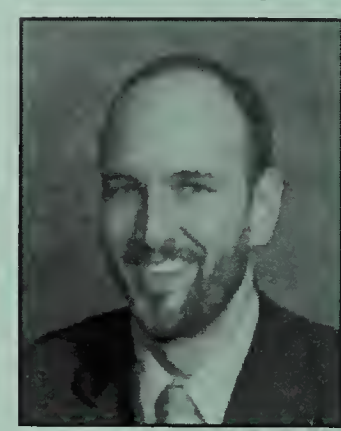
Fr. 212b. $500 Interest Bearing Note.
PMG Very Fine 25 Net.





Fr. 214. 1879 $10 Refunding Certificate.
PMG Choice About Uncirculated 58.

Peter A. Treglia



John M. Pack

Brad Ciociola

800.458.4646 West Coast
800.566.2580 East Coast
Info@StacksBowers.com

Peter A. Treglia
John M. Pack
Brad Ciociola

Peter A. Treglia LM #1195608
John M. Pack LM # 5736
Brad Ciociola

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	510	560	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	3,600	4,000	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,200	1,300	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,150	5,650	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,550	2,750	2,650	2,850	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	635	705	750	825	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	270	300	385	425	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	1,915	2,115	2,300	2,550	2,400	2,600	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	3,800	4,150	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	350	385	700	770	1,050	1,150	1,300	1,425	1,425	1,550	1,500	1,650	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	300	330	350	380	510	560	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	400	450	625	675	725	800	1,000	1,100	1,450	1,600	1,500	1,650	2,050	2,250	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,100	3,400	3,200	3,525	3,600	4,000	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	450	500	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,550	2,850	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	875	950	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	270	300	360	400	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	330	360	340	375	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	450	500	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	73	80	80	90	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300	330	310	340	380	420	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,045	1,145	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	45	50	55	60	63	70	85	92	105	115	140	155	160	175	230	260	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	6,000	6,600	28,000	31,000
1914 $10 blue	FR 904-951	48	52	63	70	72	80	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	5,000	5,500	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	57	62	80	88	90	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	5,000	5,500	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	30,000	33,000	40,000	44,000	50,000	55,000	110K	120K
1914 $100 blue	FR 1084-1131	275	295	385	415	480	530	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,000	8,750
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	35,000	38,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	9,000	10,000	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,000	3,300	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	80,000	85,000
1906 $20	FR 1181-1186	150	165	160	175	300	325	675	745	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	140	155	150	165	165	180	430	475	750	825	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	155	150	165	160	175	290	320	575	625	700	775	825	900	1,125	1,225	1,750	1,900	5,750	6,250
1922 $20	FR 1187	150	165	185	200	190	210	430	470	715	785	925	1,025	1,075	1,175	1,500	1,650	3,450	3,750	5,250	5,750
1922 $50	FR 1200	325	355	370	415	480	525	1,550	1,700	2,525	2,725	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	27.00	30.00	40.00	44.00	65	70	95	105	160	175	250	275	415	455	1,000	1,100
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	27.00	30.00	38.00	42.00	44	48	50	55	80	90	90	100	200	220	550	600
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	27.00	30.00	40.00	44.00	80	90	105	115	195	215	275	300	475	510	900	1,000
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	27.00	30.00	38.00	42.00	40	44	45	50	85	93	90	100	270	300	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	220	240	425	465	700	770	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	26.00	28.00	40.00	44.00	48	53	70	77	90	100	160	175	225	250	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	320	350	410	450	775	850	2,300	2,500
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	28.00	31.00	45.00	50.00	65	70	105	115	140	155	185	200	450	500	1,500	1,650
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	47	52	55	60	65	70	110	120	165	180	2,000	2,200
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	550	600	950	1,050	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	95	105	105	115	250	275	700	770
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	110	120	160	175	400	440	2,400	2,600
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	450	500	800	880	2,100	2,300	~~~	~~~
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	220	240	550	600	700	770	~~~	~~~
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	300	330	470	515	1,000	1,100	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	50.00	55.00	52.00	57.00	54.00	59.00	56	60	80	90	100	110	225	250	235	255	1,100	1,200
3 cent dark background	FR 1227	33.00	36.00	50.00	55.00	52.00	57.00	60.00	65.00	70	77	100	110	140	150	250	275	600	650	1,200	1,300
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	230	255	525	575	1,000	1,100
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	77	85	145	160	225	250	900	1,000
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	155	170	180	200	360	400	725	800
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	180	200	385	425	800	875
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	41	45	55	60	85	95	95	200	160	175	600	650
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	160	175	255	280	370	410	1,800	2,000
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	110	120	115	125	225	250	675	750
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	450	500	855	950	~~~	~~~
50 cent Spinner-Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	385	425	475	525	1,150	1,275
50 cent Spinner-Ty. 1, auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	300	330	650	715	1,175	1,300
50 cent Spinner-Ty. 1, green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	75.00	82.00	85	95	110	120	215	235	270	300	675	740	1,100	1,225
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	80.00	90.00	105	115	135	150	180	200	320	350	500	550	2,000	2,200

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U.S. FRACTIONAL CURRENCY continued

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50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	450	500	800	880	~~~	~~~
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,700	1,860	2,400	2,600	4,000	4,400	~~~	~~~
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	310	340	430	470	1,080	1,200	~~~	~~~
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	390	430	485	540	800	880	2,500	2,750
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	185.00	205.00	215	235	425	465	700	770	900	985	1,725	1,900	3,600	4,000
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	80	90	120	130	180	200	1,050	1,150
15 cent	FR 1267-1271	45.00	50.00	63.00	70.00	65.00	72.00	67.00	74.00	75	85	90	100	120	130	135	150	310	340	2,300	2,500
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	28.00	31.00	30.00	33.00	37	41	48	53	140	155	180	200	450	500	1,300	1,425
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	125.00	140.00	140.00	155.00	235	260	375	410	820	900	1,000	1,100	2,250	2,475	5,400	6,000
50 cent Stanton	FR 1376	22.00	24.00	25.00	27.00	33.00	36.00	50.00	55.00	85	95	100	110	255	280	300	330	800	880	1,775	1,950
50 cent Dexter	FR 1379	22.00	24.00	25.00	27.00	28.00	31.00	44.00	48.00	47	52	90	100	125	140	145	160	380	420	1,525	1,675
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	100	110	150	165	210	230	1,000	1,100
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	38	42	55	60	65	72	110	120	320	350
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	38	42	45	50	55	60	60	66	120	130	450	500
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	110	120	150	165	330	365	1,250	1,400

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	250	275	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~~~	~~~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~~~	~~~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~~~	~~~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~~~	~~~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~~~	~~~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	630	700	~~~	~~~
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~~~	~~~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~~~	~~~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~~~	~~~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~~~	~~~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~~~	~~~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~~~	~~~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~~~	~~~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~~~	~~~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~~~	~~~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~~~	~~~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~~~	~~~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~~~	~~~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~~~	~~~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	105.00	115.00	145.00	160.00	200	220	210	230	220	240	280	305	450	500	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	125	140	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	160	175	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	550	600
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	135	150
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	41	45	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	145	155	325	355	500	550	630	690	800	880	925	1,000	1,675	1,825

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	23.00	25.00	30.00	33.00	33	36	48	53	51	56	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	585	640	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,150	2,350	4,200	4,600
1934 $1	FR 1606	22.00	24.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64	70	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 C $1	FR 1612	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	29.00	32.00
1935 D W $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	34.00	37.00
1935 D N $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 E $1	FR 1614	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 F $1	FR 1615	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 G $1	FR 1616	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	33.00	36.00
1935 G with MOTTO $1	FR 1617	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	80.00	90.00
1935 H $1	FR 1618	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	29.00	32.00
1957 $1	FR 1619	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	15.00	16.50
1957 A $1	FR 1620	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1957 B $1	FR 1621	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1934 $5	FR 1650	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
1934 A $5	FR 1651	8.75	9.75	9.00	10.00	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	100.00	110.00
1934 B $5	FR 1652	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	250.00	275.00
1934 C $5	FR 1653	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	42.00	46.00	115.00	125.00
1934 D $5	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	41.00	45.00	55.00	60.00
1953 $5	FR 1655	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	43.00
1953 A $5	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1953 B $5	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1933 $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	15,000	16,500	20,000	22,000	25,000	28,000	31,500	34,500
1934 $10	FR 1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
1934 A $10	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	90	100	165	180	180	200	550	600
1934 B $10	FR 1703	35	38	45	50	90	100	270	300	525	575	1,000	1,100	1,550	1,700	2,000	2,200	2,875	3,175	7,250	8,000
1934 C $10	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
1934 D $10	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
1953 $10	FR 1706	41	45	50	55	53	58	55	60	60	66	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR 1707	41	45	45	50	48	53	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR 1708	41	45	45	50	48	53	50	55	55	60	65	72	72	80	80	90	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495	1,645

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty. 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty. 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	105	115	115	125	125	135	160	175	325	350
1929 Ty. 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty. 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	145	155	175	190	190	205	450	500
1929 Ty. 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty. 1 $50	FR 1803-1	110	120	120	130	130	140	250	275	350	385	365	400	410	450	425	475	500	550	~~~	~~~
1929 Ty. 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-1	190	210	200	220	205	225	285	315	385	425	500	550	550	600	700	775	725	800	~~~	~~~
1929 Ty. 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~~~	~~~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	85	95	140	150	475	525
1929 $10	FR 1860	35	38	36	40	37	41	38	42	45	50	70	77	88	95	115	125	185	205	470	520
1929 $20	FR 1870	28	31	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	78	85	80	90	85	95	90	100	105	115	155	170	160	175	185	205	475	520	1,100	1,200
1929 $100	FR 1890	140	155	145	160	150	165	165	180	170	185	175	190	185	205	195	215	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	70.00	77.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	130	140	135	145	140	155	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	775	850	800	875	900	1,000	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,650	1,800	1,850	2,000	2,625	2,875	3,250	3,500	3,350	3,600	3,600	4,000	5,000	5,500	6,500	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~~~	~~~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	78	85	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	220	240	390	430
1934 $500	FR 2201	775	850	850	925	875	975	900	1,000	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,800	3,100	8,000	8,800
1934 $1,000	FR 2211	1,700	1,850	1,750	1,925	1,800	2,000	2,200	2,350	2,600	2,850	2,700	2,975	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	100K	110K	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	90	100	95	105	100	110	115	125	400 +	440
1934 $5	FR 2301	60	65	62	67	80	90	120	130	210	230	340	370	375	405	400 -	440	700	775	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	330	360	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	500 +	550	800 -	880	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	700 +	770	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	37	40	50	54	55	60	60	65	65	70	100	110	120 +	130	135	145	205	225	1,000 +	1,100
1934 A $5	FR 2307	45	50	50	55	55	60	65	70	100	110	160	175	165	180	220 +	240	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	110	120	160	175	165	180	205	225	425 +	465	1,700 +	1,850
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	20,000	22,000	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	85	95	90	100	95	105	170	190	260	285	310	340	425	465	565	615	1,000	1,100	2,800	3,100
1928 $20	FR 2402	75	82	80	88	85	95	165	185	260	285	390	430	440	485	700	775	1,650	1,800	4,000	4,400
1928 $50	FR 2404	185	205	205	225	260	285	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000	5,500	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,100	1,200	1,850	2,025	2,800	3,100	7,000	7,700	12,000	13,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	22,000	24,000	25,000	27,500	27,500	31,000	40,000	43,000	100K	110K	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
1928 $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~~~	~~~
1928 $2	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
1928 $5	FR 1525-1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
1953 $2	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
1953 $5	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
1928 $1	FR 1600-1605	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	5,750
1934 $1	FR 1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~~~	~~~
1934 $5	FR 1650-1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,300
1934 $10	FR 1701	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
1935 $1	FR 1607-1613	12	700	775	850	950	1,150	1,275	1,350	1,500	1,950	2,150
1935 $1	FR 1613-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	2,550
1953 $5	FR 1655	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~~~	~~~
1953 $10	FR 1706	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~~~	~~~
WW II EMERGENCY ISSUES												
1935 HAWAII $1	FR 2300	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	15,000	16,750
1935 N. AFRICA $1	FR 2306	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~~~	~~~
NATIONAL CURRENCY												
1929 $5	FR 1800	6	500	560	575	625	600	650	650	700	~~~	~~~
1929 $10	FR 1801	6	550	610	625	675	650	700	675	725	~~~	~~~
1929 $20	FR 1802	6	625	675	675	725	700	775	750	825	~~~	~~~
1929 $50	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~~~	~~~
1929 $100	FR 1804	6	4,400	4,800	4,600	5,100	4,800	5,200	5,200	5,800	~~~	~~~

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46 10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through 25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47 50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	70	77	75	82	180	200
$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	140	155	150	165	280	320
Series 471																
Issued 5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	68	74
3/10/47 10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through 25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48 50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
$10.00	110	130	130	150	145	160	250	275	310	340	650	700	750	850	1,950	2,150
Series 472																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48 10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through 25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51 50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
$10.00	20	22	28	31	30	33	65	70	135	150	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																
Issued 5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51 10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through 25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54 50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	45	55	115	125	120	130	210	230
$5.00	45	50	65	75	75	85	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
$10.00	20	23	31	34	40	45	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																
Issued 5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54 10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through 25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58 50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
$10.00	45	55	58	65	100	110	240	260	410	450	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																
Issued 5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58 10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through 25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61 50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	100	110	110	120	240	260
$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	250	275	275	300	430	470
$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																
Issued 5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61 10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through 25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64 50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																
Issued 5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64 10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through 25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69 50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	42	46	90	100
$5.00	66	76	80	90	120	130	250	275	300	330	475	525	550	600	1,025	1,125
$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																
Issued 5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65 10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through 25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68 50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	145	160
Series 651																
Issued 5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68 10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through 25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73 50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	115	125	120	130
Series 661																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68 10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through 25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69 50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																
Issued 5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69 10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through 25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70 50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	105	115
$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	145	160	165	180	275	310
$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	165	180
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	700	775
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	620	680
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	75	80	80	85	225	250
Series 692																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70 10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through 25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73 50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	110	125	140	155	170	185	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46 10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through 25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47 50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	160	180	175	190	200	225	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																
Issued 5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47 10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																
Issued 5¢	95	105	160	175	175	190	200	220	250	275	700	850	825	925	975	1,075
3/22/48 10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51 50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	13,500	15,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																
Issued 5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51 10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54 50¢	1,350	1,500	1,400	1,550	1,650	1,800	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																
Issued 5¢	130	145	165	185	180	200	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54 10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58 50¢	310	340	375	415	425	475	675	750	1,300	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	350	380	400	440	575	650	725	800	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																
Issued 5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58 10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	135	150	180	200	200	225	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61 50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																
Issued 5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61 10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64 50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																
Issued 5¢	35	45	50	60	65	75	75	85	90	100	120	135	140	155	235	260
1/6/64 10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through 25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300	330	385	425	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																
Issued 5¢	45	55	50	60	55	65	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65 10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through 25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68 50¢	100	120	125	145	210	250	330	400	415	460	550	600	600	650	675	750
$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																
Issued 5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68 10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																
Issued 5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68 10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through 25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69 50¢	1,300	1,425	1,400	1,550	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																
Issued 5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69 10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70 50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,775	1,950
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	3,000	3,250
Series 692																
Issued 5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70 10¢	40	50	60	70	75	85	95	105	120	130	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73 50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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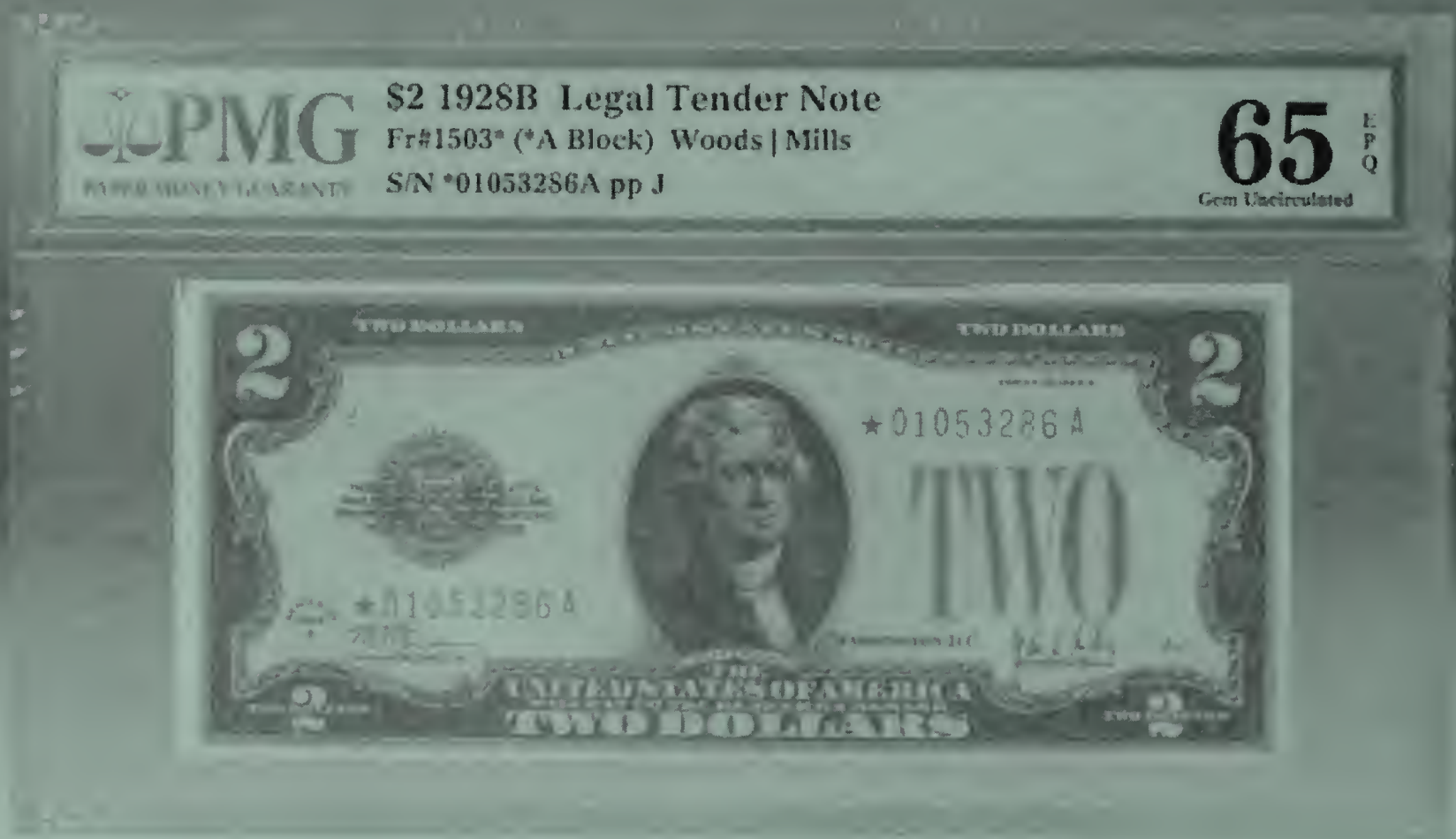

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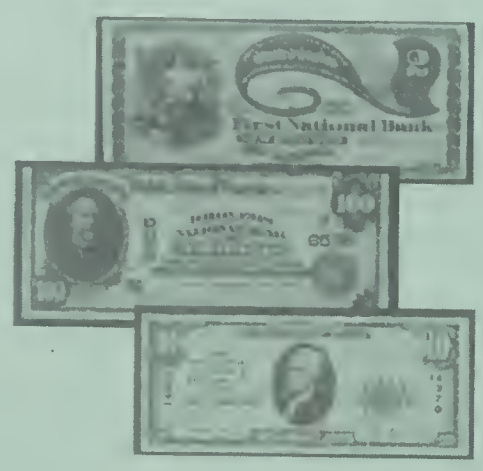

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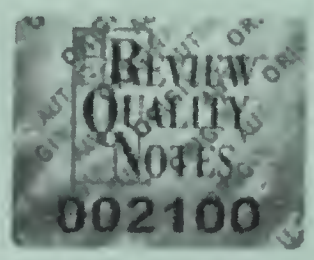

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TWO IMPORTANT SALES IN NOVEMBER

SIGNIFICANT DEMAND SEEN FOR SUPERB GEM NOTES

Activity across the market

by Kevin Foley

The headline commercial activities during the month of November will be auctions held by Stack's-Bowers and Lyn Knight. The Stack's-Bowers sale will be an official part of the 350+ booth Whitman Baltimore Expo, while the Knight firm's offering will be held in conjunction with the Professional Currency Dealers Association's National Coin and Currency Convention in Rosemont, Illinois. The combined realization of these two auctions will likely approach, and perhaps exceed, $10,000,000.

The marketplace for collectable paper money can increasingly be seen as two parallel, and not necessarily mutually consistent, universes – the auction marketplace and the private sale marketplace. Even a casual review of auction catalogs will confirm that the rarest and most expensive items are typically found in action sales presented by the relatively small number of houses active in the rare currency marketplace. Whether one is seeking the rarest items with known populations measured in the single digits, or material at the very upper end of the quality spectrum with similar rarity within a particular grade, the likelihood of finding such items in a major auction is greater than in a dealer's inventory.

Indeed, one of the frequently heard laments from many dealers is the fact that more and more of the better items are coming on the market via the auction route versus being offered through a private dealer, either on a consignment/commission basis or via outright sale. There are a number of reasons for this. The likelihood of finding the proverbial highest buyer is arguably greater through the auction mechanism versus a private offering. The major auction companies simply have greater promotional resources available to them to achieve a higher potential marketplace penetration versus the private dealer. Whereas bourse dealers tend to regard the internet as a competitor with traditional marketing and sales mechanisms such as print media advertising and numismatic convention bourse sales, the auction companies have taken advantage of the internet to enhance their marketing reach. All of the major numismatic auction houses now offer real time bidding via the internet. This has resulted in a situation where a far greater number of bidders are participating via the internet in live auctions, while a decreasing number participate in person. Indeed, it can often be quite puzzling for a relative newcomer to attend a major numismatic auction and wonder why there are so few bidders in the room. Even those actually attending a convention where an auction is being held may elect to bid from their hotel room via computer rather than being in the auction room. Such a strategy enables

Important Changes to the Greensheet

In response to multiple requests from the currency dealer and collector community, this month we have added a column for Gem Uncirculated-66 graded notes on Page 3. As this is our initial attempt at pricing notes in this grade, we welcome feedback, which can be sent to *editor@greysheet.com*. Large size Silver Certificates were also reviewed, and some prices removed on notes and grades with a population of zero or one, indicated with a (~~~) symbol. We also temporarily removed MPCs and small-size uncut sheets to make room for new price listings next month.

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them to mask from public view exactly what their commercial interests are and what they personally are willing to pay. Internet bidding offers real anonymity from outside scrutiny for auction bidders and deprives in person observers of the valuable intelligence of knowing exactly who is buying - or even attempting to buy - including what and the levels they are willing to pay.

Another reason why auctions have increased in popularity with sellers is the simple fact that auctions offer the distinct advantage of perceived market level verification for buyers. When a given item is made available by a seller in a private transaction for $20,000, there is no independent reference point for that specific item to confirm that the price is logically related to the current market. The auction process, however, through the open and transparent bidding mechanism, confirms what others are willing to pay and offers assurance to the highest bidder that someone, sometimes several people, was actually in the real world willing to pay amounts just under what the winning bidder actually was just about to pay as the auction process unfolded.

Sometimes in the world of numismatics there is a tendency to see "the market" as an independent force that exists outside the rest of the economy. This is really not the case at all. Indeed, one of the reasons for the growing popularity of hard assets in general, of which rare currency is simply one subset, is the fact that in an effort to stimulate the economy the Federal Reserve System has held interest rates to historically low levels for the past half decade or more. With the real rate of return from traditional time deposits actually in negative territory when the shrinkage of real buying power is factored in, it is perhaps not surprising that those who have accumulated discretionary wealth are increasingly searching for alternative storage mechanisms for such assets.

Over the past half year there has been on again off again speculation as to whether the Federal Reserve will continue the essentially zero interest rate environment. The questions arises: What will the effect on the marketplace for rare currency be if - or perhaps more realistically, when - an interest rate increase comes to pass?

With interest rate movements typically implemented in 1/8% to 1/4% steps, it is open to serious question whether an increase in borrowing rates of even a full percentage point would seriously impact the attractiveness of numismatic investments versus alternatives. One impact on the wider economy often overlooked, however, is the effect of rising interest rates on the exchange value of the dollar versus other currencies. Rising interest rates for dollar based investments would have a tendency to increase the value of the dollar versus other currencies, thus making purchases that are generated by foreign buyers relatively more expense for them and purchases of material offered from foreign sources relatively less expensive for dollar based buyers.

One area of the currency marketplace I believe would be most measurably impacted by rising United States interest rates and a strengthening dollar would be the world currency specialty area. Over the past half decade this has been the fastest growing area of buyer interest and has moved from a somnolent backwater attracting largely beginning buyers motivated by the low price levels that formerly existed here, to one featured in a growing number of auction house offerings and actually having a rising number of auction firms throughout the world including reasonably large sections of world material in their sales.

A dollar strengthened by rising interest rates here would tend to attract foreign based sellers of world currency to find United States based auction houses increasingly attractive as selling venues for their material. They would in effect be able to obtain greater ultimate purchasing power for their now sold material arising from a dollar based transaction exchanged later for their own currency than for one taking place for that currency in the first place.

But what effect would rising interest rates have within the wholly domestic United States marketplace for collectable paper money. Versus 15-20 years ago, thanks largely to the greater confidence financing sources - and purchasers - have about the actual quality and marketability of the items they are financing and/or purchasing due to third party certification by PCGS-Currency and Paper Money Guaranty Corporation, financing money for numismatic acquisitions is more available than ever before, currently at rates around 10% per year. Would an increase in long short term rates of even a full percentage point have a significant deterrent effect on buyers acquiring rare currency in the expectation of future price increases? Asked another way: Would an increase of $1,000 per year in the carrying costs of financing a $100,000 numismatic purchase likely take up so much of the anticipated future profit realization as to deter an acquisition from taking place at that level in the first place? My own answer is that I rather doubt it, except perhaps for the most risk averse marketplace participant.

As numismatic items in general have moved away from being purely a hobby and morphed into a serious investment mechanism, those participating in such purchases and sales would be well advised to remember that as an investment numismatic material is simply one of a considerable number of even more traditional wealth storage mechanisms. The world of numismatics does not exist in a bubble walled off from the rest of the economy and general economic trends.

We would all be well advised to remember that.

Guest editorial commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	~ ~ ~	340
Conecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	650	850	1,000
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	1300	2 400
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	~ ~ ~	~ ~ ~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	650	~ ~ ~	~ ~ ~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	~ ~ ~	~ ~ ~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	~ ~ ~	~ ~ ~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	750	1 050
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	800	1 400
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	350	425	525
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175	195	575	775	1 700
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	275	425	700
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	700	875	950
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1 050	~ ~ ~	~ ~ ~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~ ~ ~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	18,000	20,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~ ~ ~
1861 $20	FR 11-15	20,000	22,000	40,000	44 000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~ ~ ~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	3,250	3,600	5,500	~ ~ ~	~ ~ ~
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,750	3,000	3,500	3,800	5,300	5 850	8,000	18,400	20,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	3,525	3 850	8 500	~ ~ ~	~ ~ ~
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	7,600	8,350	10,500	11,500	21,000	~ ~ ~	~ ~ ~
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	16,450	18,000	35,000	~ ~ ~	~ ~ ~
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	~ ~ ~	~ ~ ~
1869 $1	FR 18	210	230	370	400	575	625	1,450	1,600	1,800	1,900	2,300	2,500	2,375	2,600	2,900	3,200	8,800	11,000	20,000
1869 $2	FR 42	335	365	465	515	800	900	3,000	3,300	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	18,000	22 000	~ ~ ~
1869 $5	FR 64	180	195	370	400	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	2,750	3,050	7,000	14 000	~ ~ ~
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	16,500	50,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	45,000	55,000	120K
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	~ ~ ~	~ ~ ~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	~ ~ ~	225K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	3,000	3,300	4,300	9,000	~ ~ ~
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	3,200	3,500	4,250	5,500	12 900
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	~ ~ ~	~ ~ ~
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,650	3,100	4 400
1875 $2	FR 44-47	165	180	300	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	2,000	2,200	2,700	5,000	~ ~ ~
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,650	1,800	2,350	3,300	4,250
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5 750	6,250	7,700	8,500	~ ~ ~	~ ~ ~	~ ~ ~
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4 850	~ ~ ~	~ ~ ~	~ ~ ~
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1875 $100	FR 169-170	5,500	6,000	19,000	21,000	24,000	26,500	45,000	50,000	55,000	65,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	1,050	1,150	1,650	1,800	2,500	4 300	5,000
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,750	4 700	~ ~ ~
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,800	6,450
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4 300	4 850	5,250	7,000	7,625	40,000
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	4,900	6,450	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 $100	FR 171	4,200	4,600	7,500	8,500	25,000	27,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,875	2,350	4,400
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1 350	1,850	2,050	2,300	2,550	2 900	3,200	3,750	4 100	5,500	7,500	20 000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	2,350	2,600	3,300
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,800	3,200	4 200
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	57,000	~ ~ ~	~ ~ ~
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	800	880	900	1,000	1,300	2,200	3,400
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,550	3,000	4,200
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,650	2,500	5 275
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,200	1,650	2,200
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	4,450	5,000	~ ~ ~
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,600	1,750	2,200	3,650	5,300
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,000	5,400	~ ~ ~
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,500	7,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,800	4,600	9,000
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	4,600	~ ~ ~	~ ~ ~
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	19,500	30,500	40,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000	7,650	8,500	9,300	10,000	11,000	13,750	15,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	95K	105K	~ ~ ~	~ ~ ~	~ ~ ~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1901 $10	FR 114-122	425	475	510	560	850	925	1,850	2,025	2,525	2,750	3,450	3,800	3,600	3,925	4,450	4,850	7,600	8,500	19,000
1907 $5	FR 83-92	90	100	125	135	145	160	260	285	310	340	360	390	380	410	490	540	750	1400	2,575
1917 $1	FR 36-39	52	57	58	64	80	88	95	105	135	150	170	190	180	200	200	220	500	775	1,525
1917 $2	FR 57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	600	1000	1 750
1923 $1	FR 40	78	85	95	105	130	140	265	290	375	410	475	525	525	575	600	650	1,050	1,525	2,575
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4 250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,250	11,250	17,000	20,000	30,000

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	~ ~ ~	~ ~ ~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	25,000	27,000	30,000	33,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	~ ~ ~	~ ~ ~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	~ ~ ~	~ ~ ~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	55,000	60,000	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2 250	2 450	3,650	4,000	5,750	6 250	6,500	7,100	7,650	8 300	9,000	10,000	15 000	~ ~ ~	~ ~ ~

SILVER CERTIFICATES

1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	+ 40,000	~ ~ ~	~ ~ ~
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	35,000	+ 38,000	40,000	+ 44,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	50,000	+ 55,000	70,000	77,000	110K	120K	125K	135K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $100	FR 338-342	5,250	5,750	14 000	15,500	25,000	27 500	70,000	80 000	140K	155K	185K	205K	210K	230K	250K	275K	~ ~ ~	~ ~ ~	~ ~ ~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1 200	1 320	1 275	1,410	1,850	- 2,025	3,000	5,250	14,000
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,550	2,800	4,500	5,875	7,500
1886 $5	FR 259-265	635	700	700	775	1,950	2,100	4,300	4,700	5,800	6,375	7,200	7,900	8,000	8,800	11,000	+ 12,000	+ 21,000	32,000	+ 55,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	+ 40,000	~ ~ ~	~ ~ ~
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	+ 1,950	3,000	7,000
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2 750	3,000	3,100	3 400	6,000	6,600	8,800	12,000	+ 17 000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	+ 7,250	15,250	+ 18,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4 150	4,550	12,000	15,000	24 000
1891 $20	FR 317-322	425	475	685	750	960	1,060	2,600	2,850	4,000	+ 4,400	4,750	5,250	5,750	6,250	8,800	9,600	+ 21,000	31 500	47,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000	7,650	8,000	8,700	9,000	10,000	11,000	12,000	15,000	16,500	25,000	35 000	+ 60 000
1891 $100	FR 343-344	4 100	4,500	7,000	7,700	25,000	27,500	55,000	+ 60,000	75,000	85,000	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1896 $1	FR 224-225	135	150	260	285	320	350	800	875	1,000	1,100	1 700	1 850	1 880	2 050	2,250	2 475	2,750	3 500	7 650
1896 $2	FR 247-248	450	500	510	560	900	1,000	2,400	2,600	3,450	3,800	4,150	4 550	4 300	4 700	5 000	5,500	8 800	14 000	+ 19 975
1896 $5	FR 268-270	650	715	800	880	2,000	2,175	4,250	4 600	6,300	6,900	7 200	7,900	8 600	9,400	9 000	10,000	13 000	16,450	35 000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	+ 950	1550	2,300
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	+ 750	950	1,500
1899 $1 date right	FR 230-236	90	100	95	105	100	110	165	180	205	225	285	315	320	350	355	390	+ 600	900	+ 1 450
1899 $2	FR 249-258	88	95	155	170	165	180	340	370	635	685	800	875	825	900	1,025	1,125	1 350	1,950	+ 3,500
1899 $5	FR 271-281	300	330	380	420	450	500	975	1,075	1,550	1,700	1,950	2,100	2 100	2,300	2,700	2,950	6,250	8 000	9,000
1908 $10	FR 302-304	255	280	650	+ 720	1100	+ 1200	2,550	+ 2 800	3,000	+ 3,300	4,500	+ 4,950	9,000	+ 10,000	12,000	+ 13,000	+ 17,500	25,000	~ ~ ~
1923 $1	FR 237-239	23	25	28	31	30	33	45	50	57	62	70	78	80	90	90	100	+ 175	300	440
1923 $5	FR 282	480	525	700	770	900	1,000	1,800	2 000	2 350	2 550	2 650	2,875	2 750	3 075	3 700	4 100	- 5 500	10 000	15 000

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	330	365	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	7,000	7,400	+ 14 000	21,000	~ ~ ~
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	4 800	+ 5,275	6 300	7,000	7,000	7,800	8,500	9,500	32 000	+ 35,000	+ 50,000	60 000	~ ~ ~
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8 000	8,750	+ 15 000	~ ~ ~	~ ~ ~
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	7,500	+ 8,250	9,000	10,000	12,000	30,500	~ ~ ~
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10 000	11,000	11,750	12,750	19 000	+ 21,000	25,000	+ 27 500	42,500	~ ~ ~	62 500
1891 $1	FR 350-352	100	110	140	155	210	230	475	+ 525	650	700	750	825	780	860	1,000	1,085	+ 1 400	2 200	+ 3 200
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1 800	1,950	2,100	2 300	2,150	2,350	2,250	2,475	+ 3,700	4 500	9 000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1 425	1 575	2 100	2 300	2 325	2 525	+ 3 450	4 250	+ 9 500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1 500	1,650	2 150	2 350	3 000	3 300	3 150	3 450	4 500	5 600	10 750
1891 $20	FR 375	1,600	1 750	2,400	2 700	3,450	3,750	5 950	6,500	6,750	7 500	7 600	8 300	8 000	8 750	8 250	9 000	12 500	17 500	+ 45 000

Consign to the Stack's Bowers Galleries Official Auction of the Whitman Coin & Collectibles Baltimore Expo

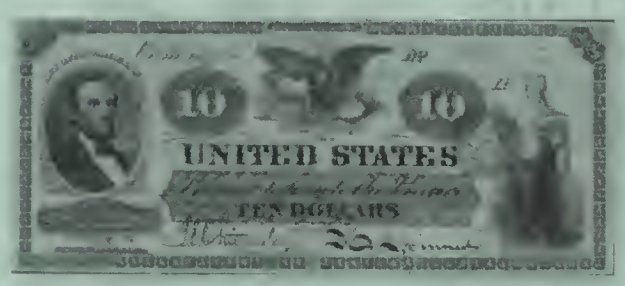
March 30 -April 1, 2016 | Baltimore, Maryland | Consign by February 5, 2015

Our March 2015 Baltimore Auction achieved impressive prices realized including these highlights and more.

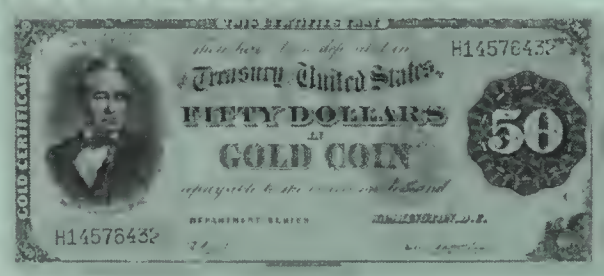
Boston, Massachusetts.
Mount Vernon Bank. December 1, 1860. $100.
About Uncirculated. Proof.
From the Peter Mayer Collection, Part III.
Realized $9,400.

Fall River, Massachusetts.
Massasoit Bank. ND (186x). $50.
About Uncirculated. Proof.
From the Peter Mayer Collection, Part III.
Realized $9,400

Marblehead, Massachusetts.
Marblehead Bank. ND. $50.
Choice Uncirculated. Proof.
From the Peter Mayer Collection, Part III.
Realized $10,575



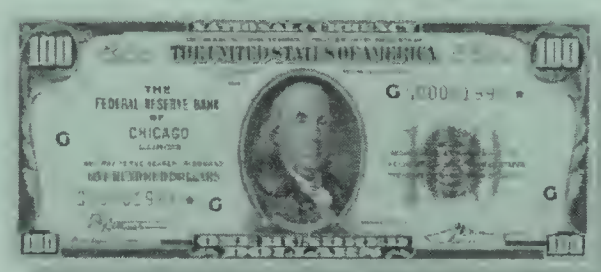
Fr. 95b. 1863 $10 Legal Tender Note.
PMG Gem Uncirculated 65 EPQ.
Realized $29,375



Fr. 1197. 1882 $50 Gold Certificate.
PMG Choice Uncirculated 64.
Realized $19,975

Fr. 2221-H. 1934 $5000 Federal Reserve Note.
St. Louis. PMG Choice Uncirculated 64 EPQ.
From the Holecek Family Foundation Collection.
Realized $258,500

Fr. 2231-A. 1934 $10,000 Federal Reserve Note.
Boston. PMG Choice Uncirculated 64 EPQ.
From the Holecek Family Foundation Collection.
Realized $227,050



Fr. 1890-G★. 1929 $100 Federal Reserve Bank Note Star. Chicago.
PMG Gem Uncirculated 65 EPQ.
Realized $58,750.

Pueblo, Colorado Territory. $1 Original. Fr. 382.
The First NB. Charter #1833.
PMG About Uncirculated 55 EPQ.
Realized $28,200

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	510	560	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	3,600	4,000	5,000	5,500	~~~	~~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,200	1,300	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,150	5,650	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,550	2,750	2,650	2,850	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	635	705	750	825	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	270	300	385	425	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	1,915	2,115	2,300	2,550	2,400	2,600	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	3,800	4,150	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	350	385	700	770	1,050	1,150	1,300	1,425	1,425	1,550	1,500	1,650	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	300	330	350	380	510	560	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	400	450	625	675	725	800	1,000	1,100	1,450	1,600	1,500	1,650	2,050	2,250	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,100	3,400	3,200	3,525	3,600	4,000	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	450	500	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,550	2,850	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	875	950	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	270	300	360	400	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	330	360	340	375	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	450	500	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	73	80	80	90	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300	330	310	340	380	420	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,045	1,145	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	45	50	55	60	63	70	85	92	105	115	140	155	160	175	230	260	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	6,000	6,600	28,000	31,000
1914 $10 blue	FR 904-951	48	52	63	70	72	80	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	5,000	5,500	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	57	62	80	88	90	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	5,000	5,500	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	30,000	33,000	40,000	44,000	50,000	55,000	110K	120K
1914 $100 blue	FR 1084-1131	275	295	385	415	480	530	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,000	8,750
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	35,000	38,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	9,000	10,000	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,000	3,300	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	80,000	85,000
1906 $20	FR 1181-1186	150	165	160	175	300	325	675	745	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	140	155	150	165	165	180	430	475	750	825	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	155	150	165	160	175	290	320	575	625	700	775	825	900	1,125	1,225	1,750	1,900	5,750	6,250
1922 $20	FR 1187	150	165	185	200	190	210	430	470	715	785	925	1,025	1,075	1,175	1,500	1,650	3,450	3,750	5,250	5,750
1922 $50	FR 1200	325	355	370	415	480	525	1,550	1,700	2,525	2,725	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	27.00	30.00	40.00	44.00	65	70	95	105	160	175	250	275	415	455	1,000	1,100
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	27.00	30.00	38.00	42.00	44	48	50	55	80	90	90	100	200	220	550	600
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	27.00	30.00	40.00	44.00	80	90	105	115	195	215	275	300	475	510	900	1,000
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	27.00	30.00	38.00	42.00	40	44	45	50	85	93	90	100	270	300	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	220	240	425	465	700	770	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	26.00	28.00	40.00	44.00	48	53	70	77	90	100	160	175	225	250	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	320	350	410	450	775	850	2,300	2,500
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	28.00	31.00	45.00	50.00	65	70	105	115	140	155	185	200	450	500	1,500	1,650
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	47	52	55	60	65	70	110	120	165	180	2,000	2,200
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	550	600	950	1,050	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	95	105	105	115	250	275	700	770
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	110	120	160	175	400	440	2,400	2,600
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	450	500	800	880	2,100	2,300	~~~	~~~
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	220	240	550	600	700	770	~~~	~~~
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	300	330	470	515	1,000	1,100	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	50.00	55.00	52.00	57.00	54.00	59.00	56	60	80	90	100	110	225	250	235	255	1,100	1,200
3 cent dark background	FR 1227	33.00	36.00	50.00	55.00	52.00	57.00	60.00	65.00	70	77	100	110	140	150	250	275	600	650	1,200	1,300
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	230	255	525	575	1,000	1,100
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	77	85	145	160	225	250	900	1,000
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	155	170	180	200	360	400	725	800
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	180	200	385	425	800	875
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	41	45	55	60	85	95	95	200	160	175	600	650
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	160	175	255	280	370	410	1,800	2,000
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	110	120	115	125	225	250	675	750
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	450	500	855	950	~~~	~~~
50 cent Spinner–Ty 1 red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	385	425	475	525	1,150	1,275
50 cent Spinner–Ty 1, auto	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	300	330	650	715	1,175	1,300
50 cent Spinner–Ty 1, green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	75.00	82.00	85	95	110	120	215	235	270	300	675	740	1,100	1,[illegible]
50 cent Spinner–Ty 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	80.00	90.00	105	115	135	150	180	200	320	350	500	[illegible]	2,[illegible]	2,[illegible]

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	450	500	800	880	~ ~ ~	~ ~ ~
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,700	1,860	2,400	2,600	4,000	4,400	~ ~ ~	~ ~ ~
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	310	340	430	470	1,080	1,200	~ ~ ~	~ ~ ~
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	390	430	485	540	800	880	2,500	2,750
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	185.00	205.00	215	235	425	465	700	770	900	985	1,725	1,900	3,600	4,000
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	80	90	120	130	180	200	1,050	1,150
15 cent	FR 1267-1271	45.00	50.00	63.00	70.00	65.00	72.00	67.00	74.00	75	85	90	100	120	130	135	150	310	340	2,300	2,500
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	28.00	31.00	30.00	33.00	37	41	48	53	140	155	180	200	450	500	1,300	1,425
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	125.00	140.00	140.00	155.00	235	260	375	410	820	900	1,000	1,100	2,250	2,475	5,400	6,000
50 cent Stanton	FR 1376	22.00	24.00	25.00	27.00	33.00	36.00	50.00	55.00	85	95	100	110	255	280	300	330	800	880	1,775	1,950
50 cent Dexter	FR 1379	22.00	24.00	25.00	27.00	28.00	31.00	44.00	48.00	47	52	90	100	125	140	145	160	380	420	1,525	1,675
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	100	110	150	165	210	230	1,000	1,100
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	38	42	55	60	65	72	110	120	320	350
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	38	42	45	50	55	60	60	66	120	130	450	500
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	110	120	150	165	330	365	1,250	1,400

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	250	275	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	630	700	~ ~ ~	~ ~ ~
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	105.00	115.00	145.00	160.00	200	220	210	230	220	240	280	305	450	500	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	125	140	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	160	175	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	550	600
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	135	150
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	41	45	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	145	155	325	355	500	550	630	690	800	880	925	1,000	1,675	1,825

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	23.00	25.00	30.00	33.00	33	36	48	53	51	56	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	585	640	685	750	1,700	1,860
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	930
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,150	2,350	4,200	4,600
1934 $1	FR 1606	22.00	24.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64	70	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

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SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 C $1	FR 1612	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	29.00	32.00
1935 D W $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	34.00	37.00
1935 D N $1	FR 1613	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 E $1	FR 1614	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 F $1	FR 1615	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	28.00	31.00
1935 G $1	FR 1616	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	33.00	36.00
1935 G with MOTTO $1	FR 1617	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	80.00	90.00
1935 H $1	FR 1618	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	29.00	32.00
1957 $1	FR 1619	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	15.00	16.50
1957 A $1	FR 1620	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1957 B $1	FR 1621	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
1934 $5	FR 1650	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
1934 A $5	FR 1651	8.75	9.75	9.00	10.00	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	100.00	110.00
1934 B $5	FR 1652	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	250.00	275.00
1934 C $5	FR 1653	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	42.00	46.00	115.00	125.00
1934 D $5	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	41.00	45.00	55.00	60.00
1953 $5	FR 1655	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	43.00
1953 A $5	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1953 B $5	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1933 $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	15,000	16,500	20,000	22,000	25,000	28,000	31,500	34,500
1934 $10	FR 1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
1934 A $10	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	90	100	165	180	180	200	550	600
1934 B $10	FR 1703	35	38	45	50	90	100	270	300	525	575	1,000	1,100	1,550	1,700	2,000	2,200	2,875	3,175	7,250	8,000
1934 C $10	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
1934 D $10	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
1953 $10	FR 1706	41	45	50	55	53	58	55	60	60	66	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR 1707	41	45	45	50	48	53	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR 1708	41	45	45	50	48	53	50	55	55	60	65	72	72	80	80	90	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495	1,645

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty. 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty. 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	105	115	115	125	125	135	160	175	325	350
1929 Ty. 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty. 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	145	155	175	190	190	205	450	500
1929 Ty. 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty. 1 $50	FR 1803-1	110	120	120	130	130	140	250	275	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-1	190	210	200	220	205	225	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	85	95	140	150	475	525
1929 $10	FR 1860	35	38	36	40	37	41	38	42	45	50	70	77	88	95	115	125	185	205	470	520
1929 $20	FR 1870	28	31	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	78	85	80	90	85	95	90	100	105	115	155	170	160	175	185	205	475	520	1,100	1,200
1929 $100	FR 1890	140	155	145	160	150	165	165	180	170	185	175	190	185	205	195	215	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	450 +	500
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	750 +	825
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	550 +	600
1928 $50	FR 2100	70.00	77.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	~ ~ ~	~ ~ ~
1928 $100	FR 2150	110	120	125	135	130	140	135	145	140	155	180	200	210	230	285	310	385	425	~ ~ ~	~ ~ ~
1928 $500	FR 2200	775	850	800	875	900	1,000	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	~ ~ ~	~ ~ ~
1928 $1,000	FR 2210	1,500	1,650	1,650	1,800	1,850	2,000	2,625	2,875	3,250	3,500	3,350	3,600	3,600	4,000	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	~ ~ ~	~ ~ ~
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	475 +	525
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	150 +	165
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	225 +	250
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	78	85	95	105	115	125	300 +	330
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	220	240	600 +	660
1934 $500	FR 2201	775	850	850	925	875	975	900	1,000	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,800	3,100	9,000 +	10,000
1934 $1,000	FR 2211	1,700	1,850	1,750	1,925	1,800	2,000	2,200	2,350	2,600	2,850	2,700	2,975	2,900	3,150	3,800	4,100	6,500	7,000	12,000 +	13,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	100K	110K	115K	125K	125K	135K	~ ~ ~	~ ~ ~
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	~ ~ ~	~ ~ ~
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	300 +	330

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	90	100	95	105	100	110	115	125	400	440
1934 $5	FR 2301	60	65	62	67	80	90	120	130	210	230	340	370	375	405	400	440	700	775	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	330	360	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	500	550	800	880	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	700	770	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	37	40	50	54	55	60	60	65	65	70	100	110	120	130	135	145	205	225	1,000	1,100
1934 A $5	FR 2307	45	50	50	55	55	60	65	70	100	110	160	175	165	180	220	240	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	110	120	160	175	165	180	205	225	425	465	1,700	1,850
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	20,000	22,000	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	85	95	90	100	95	105	170	190	260	285	310	340	425	465	565	615	1,000	1,100	2,800	3,100
1928 $20	FR 2402	75	82	80	88	85	95	165	185	260	285	390	430	440	485	700	775	1,650	1,800	4,000	4,400
1928 $50	FR 2404	185	205	205	225	260	285	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000	5,500	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,100	1,200	1,850	2,025	2,800	3,100	7,000	7,700	12,000	13,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	22,000	24,000	25,000	27,500	27,500	31,000	40,000	43,000	100K	110K	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

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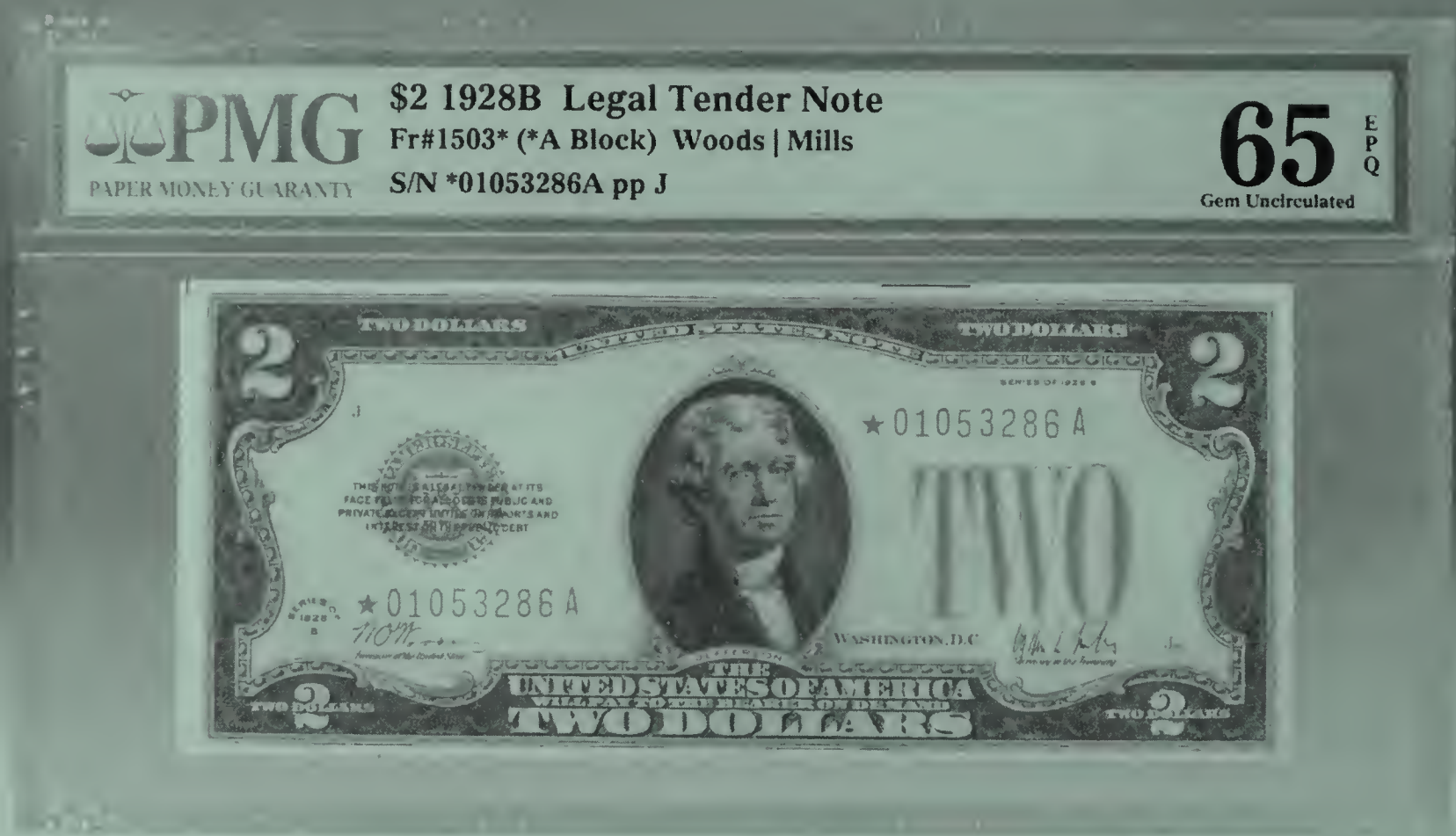

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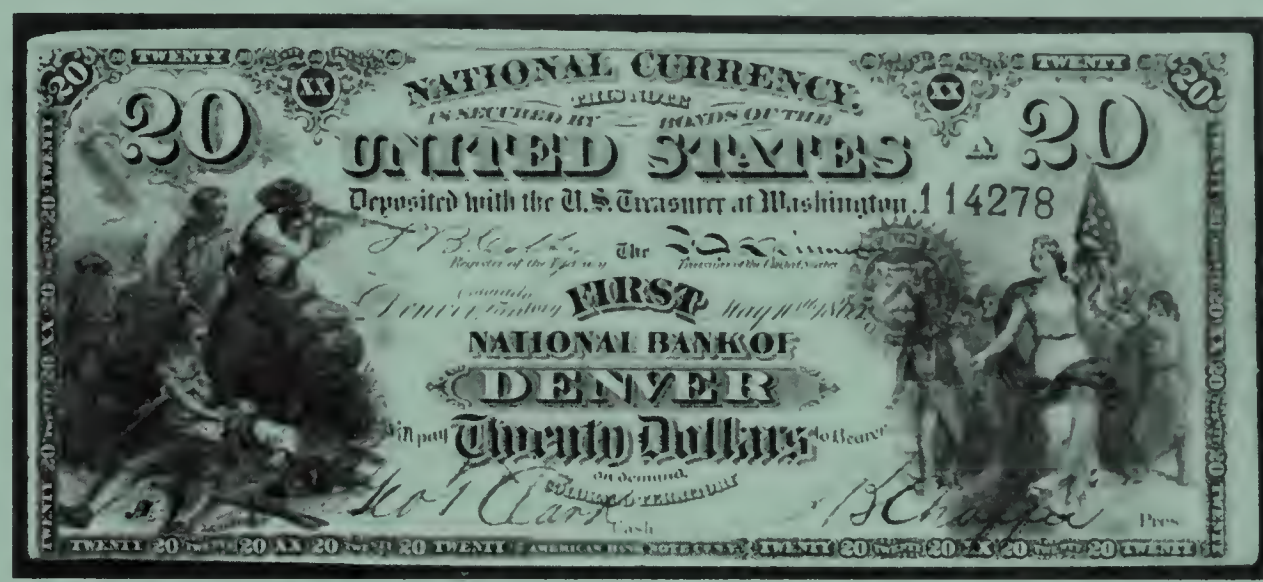
GREENSHEET MARKET UPDATE

BY PATRICK IAN PEREZ, EDITOR



Two major U.S. currency auction sales have taken place since our last issue, closing the curtain on major currency auction events for 2015. Both sales reflected the overall health of the rare currency market. First up was the Stacks Bowers Baltimore sale, which took place the first week of November and realized over $1.5 million in one live and one online-only session. The superstar note of the sale was a unique 1864 $500 Interest Bearing Note. Cataloged as Friedberg 212b and graded by PMG as Very Fine-25 Net, it brought $352,500 after having been off the market for over 40 years. Two additional large-size highlights include a $50 Legal Tender from the foundational series 1869 graded VF-30 Net brought $41,125 and an 1890 ornate back $20 Treasury note hammered at $19,975. A seldom seen 1879 $10 Refunding Certificate graded AU-58 crossed the block at $10,575.

The second auction event was the Lyn Knight sale held at the Professional Currency Dealers Association show. Including something for everyone across all major U.S. currency genres, this sale featured the Herbert Glover Collection of small-size Federal Reserve Notes. The Glover collection consisted of district sets, block sets, uncut sheets, and courtesy autograph notes. Overall the sale toppers were led by three large size National Banknotes: a series 1902 $10 from the First National Bank of Rhyolite, Nevada, a discovery note which realized $220,00, and a pair of Original series notes, a $10 and $20 from the First National Bank of Denver, Colorado Territory, both serial number 1, that took home $130,000 each. All said, there were more than 25 notes that realized five figures or more in the live sessions of the auction. The leading small-size note was a series 1928 $1,000 Gold Certificate, Fr.-2408, certified AU-58PPQ by PCGS Currency at $32,000.

PUBLICATION & PRICING UPDATES

We are pleased to report a number of additions starting with this issue of the Greensheet. Readers will be happy to note that the Military Payment Certificates are back in place. We continued the addition of the CU-66 column that began last month and extended it all the way to the end of small-size notes on page 6.

At the same time we reviewed and updated CU-67 prices throughout virtually the entire sheet. Importantly, we also expanded coverage of small-size Federal Reserve Notes, adding additional series including 1928A, 1928B for $5's and $10's, 1928C, and 1934A. This amounts to 16 new listings in this category. As stated in the past, the "~~~" symbol represents a population of 2 or less for a given note. Lastly, a new symbol is in use: "FV", which stands for face value.

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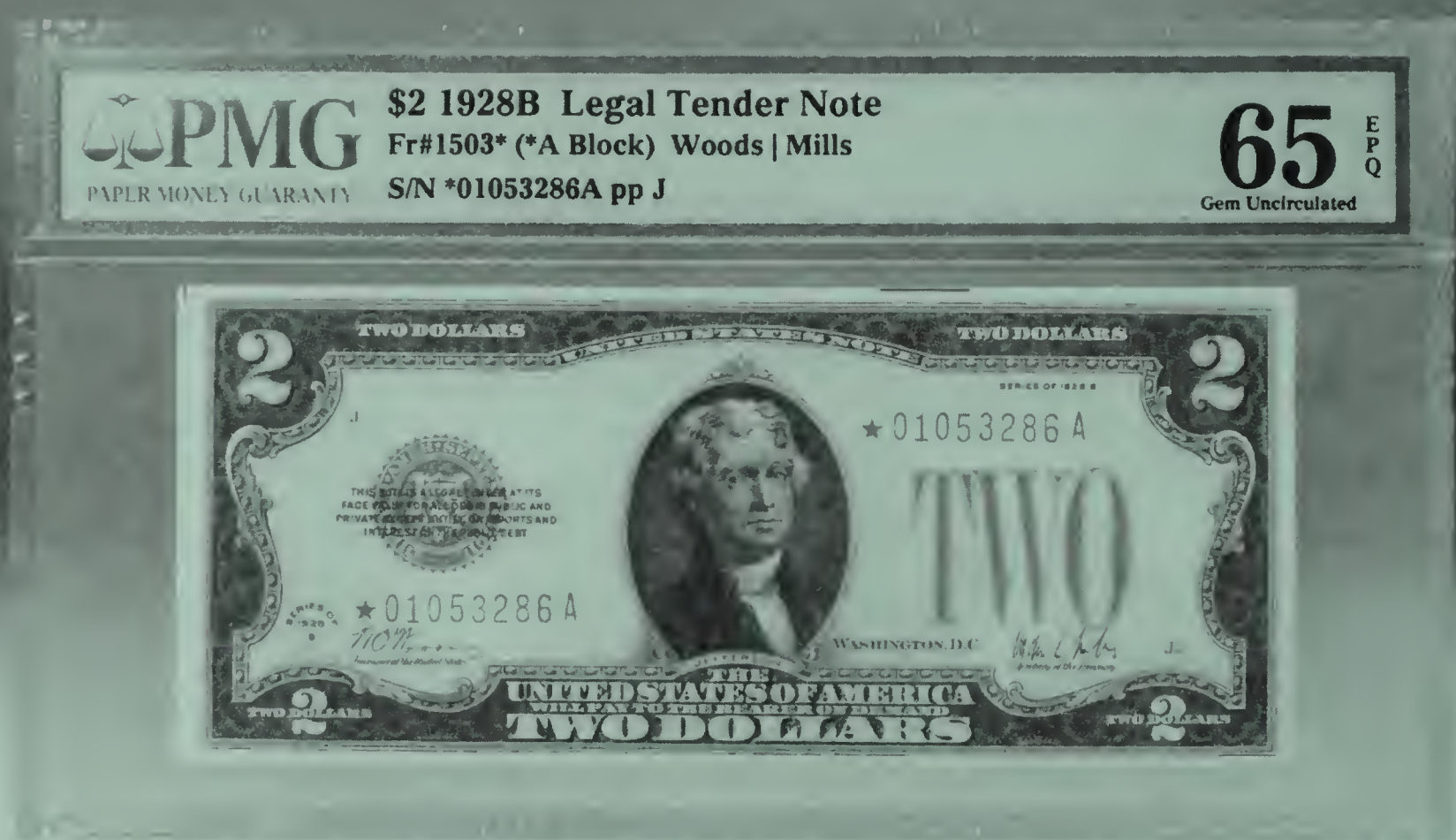

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SERIES DENOMINATION		FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
Continental	CC	1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	2,100	[illegible]	8,000
Connecticut W Hole	CT	1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	~~~	[illegible]
Connecticut No Hole	CT	1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	650	850	[illegible]
Delaware	DE	1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	1,300	[illegible]
Georgia	GA	1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	~~~	[illegible]
Maryland	MD	1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	650	~~~	[illegible]
Massachusetts W Hole	MA	1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	~~~	[illegible]
Massachusetts No Hole	MA	1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	~~~	[illegible]
New Hampshire W Hole	NH	1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	[illegible]
New Hampshire No Hole	NH	1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	[illegible]
New Jersey	NJ	1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	[illegible]	1,050
New York	NY	1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	800	1,400
North Carolina	NC	1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	350	425	525
Pennsylvania	PA	1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175	195	575	775	1,700
Rhode Island	RI	1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	275	425	700
South Carolina	SC	1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	700	875	950
Vermont	VT	1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	[illegible]
Virginia	VA	1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	~~~	[illegible]

DEMAND NOTES

SERIES DENOMINATION		FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1861 $5	FR	1-5	1,250	1,400	1,800	2,000	4,200	4,600	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~
1861 $10	FR	6-10	2,350	2,600	4,600	5,000	18,000	20,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~
1861 $20	FR	11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~

U.S. NOTES // LEGAL TENDER

SERIES DENOMINATION		FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1862 $1	FR	16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	3,250	3,600	5,500	~~~	~~~
1862 $2	FR	41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,750	3,000	3,500	3,800	5,300	5,850	8,000	18,400	20,000
1862-3 $5	FR	61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	3,525	3,850	8,500	~~~	~~~
1862-3 $10	FR	93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	7,600	8,350	10,500	11,500	21,000	~~~	~~~
1862-3 $20	FR	124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	16,450	18,000	35,000	~~~	~~~
1862-3 $50	FR	148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR	165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	~~~	~~~
1869 $1	FR	18	210	230	370	400	575	625	1,450	1,600	1,800	1,900	2,300	2,500	2,375	2,600	2,900	3,200	8,800	11,000	20,000
1869 $2	FR	42	335	365	465	515	800	900	3,000	3,300	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	18,000	22,000	~~~
1869 $5	FR	64	180	195	370	400	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	2,750	3,050	7,000	14,000	~~~
1869 $10	FR	96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	16,500	50,000
1869 $20	FR	127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	45,000	55,000	120K
1869 $50	FR	151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	~~~	[illegible]
1869 $100	FR	168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	~~~	225K
1874 $1	FR	19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	3,000	3,300	4,300	9,000	~~~
1874 $2	FR	43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	3,200	3,500	4,250	5,500	12,900
1874 $50	FR	152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	~~~	~~~
1875 $1	FR	20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,650	3,100	4,400
1875 $2	FR	44-47	165	180	300	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	2,000	2,200	2,700	5,000	[illegible]
1875 $5	FR	65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,650	1,800	2,350	3,300	4,250
1875 $10	FR	97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	~~~	[illegible]	[illegible]
1875 $20	FR	128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	[illegible]	[illegible]	[illegible]
1875 $50	FR	153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	~~~	~~~	~~~	~~~	~~~	~~~	[illegible]	[illegible]	[illegible]
1875 $100	FR	169-170	5,500	6,000	19,000	21,000	24,000	26,500	45,000	50,000	55,000	65,000	~~~	~~~	~~~	~~~	~~~	~~~	[illegible]	[illegible]	[illegible]
1878 $1	FR	27	80	90	115	125	200	220	240	275	575	625	640	700	1,050	1,150	1,650	1,800	2,500	4,300	[illegible]
1878 $2	FR	48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	1,750	4,700	[illegible]
1878 $5	FR	69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,800	450
1878 $10	FR	99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	7,000	7,625	40,000
1878 $20	FR	129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	4,900	5,450	[illegible]
1878 $50	FR	154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	[illegible]	[illegible]
1878 $100	FR	171	4,200	4,600	7,500	8,500	25,000	27,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	[illegible]	[illegible]	~~~	[illegible]	[illegible]
1880 $1 lg. seal red nos	FR	28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,875	2,350	4,400
1880 $1 lg. seal blue nos	FR	31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	7,500	30,000
1880 $1 sm. seal	FR	34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	2,350	2,600	[illegible]
1880 $2 lg. seal red nos.	FR	50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,800	3,200	4,200
1880 $2 lg. seal blue nos	FR	53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	37,000	~~~	[illegible]
1880 $2 sm. seal	FR	55-56	90	100	115	125	145	160	235	260	400	440	750	825	800	880	900	1,000	1,300	2,200	[illegible]
1880 $5 lg. seal red nos	FR	70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,550	3,000	4,200
1880 $5 lg. seal blue nos	FR	73-78	87	97	150	165	300	330	675	725	550	600	700	775	900	1,000	925	1,000	1,650	2,500	275
1880 $5 sm. seal	FR	79-82	82	90	105	115	130	145	240	265	525	560	500	550	525	575	575	625	1,200	1,650	1,200
1880 $10 lg. seal red nos.	FR	100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	4,450	5,000	~
1880 $10 lg. seal blue nos	FR	103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,600	1,750	2,200	3,650	[illegible]
1880 $10 sm. seal	FR	110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,000	3,400	~~~
1880 $20 lg. seal blue nos	FR	130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,500	7,000	11,000
1880 $20 sm. seal blue nos	FR	140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,800	4,600	9,000
1880 $20 sm. seal red nos	FR	146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	4,600	~~~	[illegible]
1880 $50 lg. seal	FR	155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	19,500	30,500	40,000
1880 $50 sm. seal	FR	162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000	7,650	8,500	9,300	10,000	11,000	13,750	15,000	~~~	~~~	~~~	~~~	[illegible]
1880 $100 lg. seal	FR	172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	95K	105K	~~~	~~~	[illegible]
1880 $100 sm. seal	FR	179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	~~~	~~~	[illegible]	[illegible]	[illegible]	~~~	[illegible]	[illegible]	[illegible]
1901 $10	FR	114-122	425	475	510	560	850	925	1,850	2,025	2,525	2,750	3,450	3,800	3,600	3,925	4,450	4,850	7,600	8,500	19,000
1907 $5	FR	83-92	90	100	125	135	145	160	260	285	310	340	360	390	380	410	490	540	750	[illegible]	2,575
1917 $1	FR	36-39	52	57	58	64	80	88	95	105	135	150	170	190	180	200	200	220	500	775	1,525
1917 $2	FR	57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	600	1000	1,750
1923 $1	FR	40	78	85	95	105	130	140	265	290	375	410	475	525	525	575	600	650	1,050	1,525	2,575
1923 $10	FR	123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,250	11,250	17,000	20,000	30,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION		FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1863-64 $10	FR	190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	~~~	~~~
1863-64 $20	FR	191	1,650	1,800	3,000	3,350	25,000	27,000	30,000	33,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	~~~	~~~
1863-64 $50	FR	192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	~~~	[illegible]
1863-64 $100	FR	193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION		FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1861-65 $10	FR	196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR	197	5,000	5,500	13,000	14,500	55,000	60,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION		FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1879 $10	FR	214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	~~~	~~~

SILVER CERTIFICATES

SERIES DENOMINATION		FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1880 $10	FR	287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	40,000	[illegible]	[illegible]
1880 $20	FR	309-312	2,000	2,200	3,200	3,500	5,000	5,500	13,500	15,000	22,000	24,000	35,000	38,000	40,000	44,000	~~~	~~~	~~~	[illegible]	[illegible]
1880 $50	FR	325-329	3,850	4,250	8,500	9,500	22,000	24,000	50,000	55,000	70,000	77,000	110K	120K	125K	135K	~~~	~~~	[illegible]	[illegible]	[illegible]
1880 $100	FR	338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	~~~	[illegible]	[illegible]
1886 $1	FR	215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,200	1,320	1,275	1,410	1,850	2,025	[illegible]	[illegible]	14,000
1886 $2	FR	240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,550	2,800	4,500	[illegible]	[illegible]
1886 $5	FR	259-265	635	700	700	775	1,950	2,100	4,300	4,700	5,800	6,375	7,200	7,900	8,000	8,800	11,000	12,000	21,000	[illegible]	[illegible]
1886 $10	FR	291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	40,000	[illegible]	[illegible]
1886 $20	FR	313-316	1,275	1,375	[illegible]	[illegible]	[illegible]	[illegible]	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	~~~	~~~	[illegible]	[illegible]	[illegible]
1891 $1	FR	222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	950	[illegible]	[illegible]
1891 $2	FR	245-246	210	230	[illegible]	[illegible]	700	775	1,325	1,450	2,150	2,350	2,750	[illegible]	[illegible]	[illegible]	6,000	[illegible]	8,800	2,000	[illegible]
1891 $5	FR	266-267	245	270	[illegible]	[illegible]	675	750	1,200	1,325	1,700	1,850	2,550	2,800	[illegible]	[illegible]	3,250	[illegible]	7,250	15,250	[illegible]
1891 $10	FR	298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	[illegible]	[illegible]	4,150	[illegible]	[illegible]	[illegible]	[illegible]
1891 $20	FR	317-322	425	475	585	[illegible]	960	1,060	2,600	2,850	4,000	4,400	4,750	5,250	[illegible]	[illegible]	8,800	9,600	21,000	1,500	[illegible]
1891 $50	FR	330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000	7,650	8,000	8,700	9,000	[illegible]	[illegible]	2,000	15,000	16,500	[illegible]	[illegible]	[illegible]
1891 $100	FR	343-344	4,100	4,500	[illegible]	[illegible]	25,000	27,500	55,000	60,000	75,000	85,000	100K	110K	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1896 $1	FR	224-225	135	150	260	285	[illegible]	[illegible]	800	875	1,000	1,100	1,700	1,850	1,880	2,050	2,250	2,475	2,750	[illegible]	[illegible]
1896 $2	FR	247-248	450	500	510	560	900	1,000	2,400	2,600	3,450	3,800	4,150	4,550	4,300	4,700	5,000	5,500	5,800	14,000	[illegible]
1896 $5	FR	268-270	650	715	800	880	2,000	2,175	4,250	4,600	[illegible]	[illegible]	7,200	7,900	[illegible]	[illegible]	9,000	[illegible]	[illegible]	[illegible]	[illegible]
1899 $1 date above	FR	226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	450	1550	[illegible]
1899 $1 date below	FR	226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	750	950	[illegible]
1899 $1 date right	FR	230-236	90	100	95	105	100	110	165	180	205	225	285	315	320	350	355	390	800	900	[illegible]
1899 $2	FR	249-258	88	95	155	170	165	180	340	370	635	685	800	875	825	900	1,025	1,125	1,550	1,950	[illegible]
1899 $5	FR	271-281	300	330	380	420	450	500	975	1,075	1,550	1,700	1,950	2,100	2,100	2,300	2,700	2,950	6,250	8,000	[illegible]
1908 $10	FR	302-304	255	280	650	720	1100	1200	2,550	2,800	[illegible]	[illegible]	4,500	4,950	[illegible]	10,000	12,000	[illegible]	[illegible]	[illegible]	[illegible]
1923 $1	FR	237-239	23	25	28	31	30	33	45	50	57	62	70	78	80	90	90	100	[illegible]	300	[illegible]
1923 $5	FR	282	480	525	700	770	900	1,000	1,800	2,000	2,350	[illegible]	2,650	2,875	2,750	3,075	3,700	4,100	[illegible]	[illegible]	[illegible]

TREASURY (COIN) NOTES

SERIES DENOMINATION		FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1890 $1	FR	347-349	170	185	[illegible]	365	485	525	1,450	1,600	2,200	2,400	2,600	2,850	[illegible]	[illegible]	7,000	7,400	14,000	[illegible]	[illegible]
1890 $2	FR	353-355	325	350	650	700	1,350	1,500	4,800	5,275	6,300	7,000	7,000	7,800	[illegible]	[illegible]	32,000	[illegible]	[illegible]	[illegible]	[illegible]
1890 $5	FR	359-361	220	240	375	415	850	925	1,500	1,650	[illegible]	[illegible]	3,700	4,050	[illegible]	[illegible]	8,000	[illegible]	15,000	[illegible]	[illegible]
1890 $10	FR	366-368	475	525	750	825	1,300	1,450	2,700	3,000	[illegible]	[illegible]	3,850	4,250	7,500	8,250	9,000	[illegible]	12,000	[illegible]	[illegible]
1890 $20	FR	372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	19,000	21,000	25,000	27,500	42,500	[illegible]	[illegible]
1891 $1	FR	350-352	100	110	140	155	210	230	475	525	650	700	750	825	780	860	1,000	1,085	1,400	2,200	[illegible]
1891 $2	FR	356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,250	2,475	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	215	235	[illegible]	[illegible]	600	[illegible]	825	900	1,200	[illegible]	[illegible]	[illegible]	2,100	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	375	[illegible]	1,275	1,400	[illegible]	[illegible]	2,150	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	1,600	[illegible]	2,400	2,700	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,300	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Our March 2015 Baltimore Auction achieved impressive prices realized including these highlights and more.

Boston, Massachusetts.
Mount Vernon Bank. December 1, 1860. $100.
About Uncirculated. Proof.
From the Peter Mayer Collection, Part III.
Realized $9,400.

Fall River, Massachusetts.
Massasoit Bank. ND (186x). $50.
About Uncirculated. Proof.
From the Peter Mayer Collection, Part III.
Realized $9,400

Marblehead, Massachusetts.
Marblehead Bank. ND. $50.
Choice Uncirculated. Proof.
From the Peter Mayer Collection, Part III.
Realized $10,575

Fr. 95b. 1863 $10 Legal Tender Note.
PMG Gem Uncirculated 65 EPQ.
Realized $29,375

Fr. 1197. 1882 $50 Gold Certificate.
PMG Choice Uncirculated 64.
Realized $19,975

Fr. 2221-H. 1934 $5000 Federal Reserve Note.
St. Louis. PMG Choice Uncirculated 64 EPQ.
From the Holecek Family Foundation Collection.
Realized $258,500

Fr. 2231-A. 1934 $10,000 Federal Reserve Note.
Boston. PMG Choice Uncirculated 64 EPQ.
From the Holecek Family Foundation Collection.
Realized $227,050

Fr. 1890-G★. 1929 $100 Federal Reserve Bank Note Star. Chicago.
PMG Gem Uncirculated 65 EPQ.
Realized $58,750.

Pueblo, Colorado Territory. $1 Original. Fr. 382.
The First NB. Charter #1833.
PMG About Uncirculated 55 EPQ.
Realized $28,200

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Stack's Bowers GALLERIES

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NATIONAL BANK NOTES

Series / Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM 65 Bid	GEM 66 Bid	SUP 67 Bid
1ST ISSUE																				
Original $1 rays	FR 380-382	350	380	510	560	750	825	1,375	1,500	1 750	1 900	2,150	2 350	2 375	2 600	3 600	4 000	5,000	16 500	[illegible]
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,200	1 300	1 850	2,050	2,375	2,600	3 200 +	3 500	4 000	4 350	5,000	10 000	[illegible]
Original $2 rays	FR 387-389	2 100	2 300	3,000	3,300	4 300	4 700	5,150	5,650	7 000	7 600	7 750	8 450	9 000	9 800	10 500	11 500	+ 16,000	~ ~ ~	[illegible]
1875 $2 scallops	FR 390-393	2 550	2 750	2,650	2 850	4 150	4 550	5,500	6 000	7 000	7 600	7 850	8 550	9 100	9 900	11 000	12 000	+ 18 000	~ ~ ~	[illegible]
Original $5 rays	FR 394-399	900	1,000	1 050	1,150	1,375	1,525	2,000	2,200	2,600	2 850	3,250	3,550	3,750	4 100	4 650	5,000	6,500	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	635	705	750	825	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4 100	4 450	4 850	6 350	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1 350	1,475	1 700	1,850	2,250	2,450	3,100	3 400	4 350	4 750	4 900	5,400	6,000	6 600	7,500	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,000	1,100	1 150	1,250	1 375	1,500	2,150	2,350	3,000	3,300	4,000	4 400	4,600	5,000	5,850	6,350	8 000	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4 200	4,600	4,800	5,300	5,000	5,500	5 300	5 800	6 000	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1 675	1 825	1 725	1,900	2,250	2,475	3,100	3,400	4,200	4 600	5 300	5,800	6,000	6,600	6,700	7 300	9 100	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14 000	15,500	18,050	20,000	20,050	22,000	22 550	25,000	24 500	27 000	28 700	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11 000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22 550	25,000	24 500	27 000	28 700	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14 250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38 500	42,500	48 500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14 250	14 250	15,750	15,250	16,750	17 500	19 500	26,100	28,500	28,050	31 500	34 400	38,000	38 500	42,500	48 500	~ ~ ~	~ ~ ~
SECDND CHARTER–1ST ISSUE (BROWN BACK)																				
1882 $5	FR 466-478	265	290	270	300	385	425	750	825	1 025	1 100	1 175	1,275	1 250	1 350	1 575	1 725	+ 2 100	5 000	+ [illegible]
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1 200	1 825	2,000	1 915	2 115	2 300	2 550	2 400	3 500	+ [illegible]
1882 $20	FR 493-506	320	350	375	425	630	700	1 150	1,250	1 725	1 900	2,350	2,600	2 750	3 000	3 150	3 450	3 800	5 100	10 000
1882 $50	FR 507-513	2,900	3,200	3,000	3 300	4,150	4 550	6,000	6 600	7,000	7 700	9,350	10,250	12,500	13 500	15,000	16 500	22 500	28 000	~ ~
1882 $100	FR 519-531	3,100	3 350	3,250	3 500	5,000	5,500	8,000	8,800	11,250	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
SECDND CHARTER–2ND ISSUE (DATE BACK)																				
1882 $5	FR 532-538	270	290	310	340	350	385	700	770	1,050	1,150	1,300	1,425	1 425	1,550	1 500	1 650	1 925	2 375	+ 3 200
1882 $10	FR 539-548	300	330	350	380	510	560	800	875	1,225	1 350	1,600	1 750	1,800	1,950	1 900	2 075	3 000	~ ~ ~	~ ~ ~
1882 $20	FR 549-557	400	450	625	675	725	800	1,000	1,100	1,450	1,600	1,500	1,650	2,050	2,250	2 500	2 700	2 650	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,100	3,400	3,200	3,525	3,600	4,000	4,700	5,150	6,750	7,300	9 500	10,500	11 000	12,500	13,500	15 000	18 000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	4 400	4 800	4 600	5,000	6,700	7 300	7 900	8,700	11,000	12,000	13,000	14,500	14 000	16 000	16,000	18 000	20 000	~ ~ ~	~ ~ ~
SECDND CHARTER–3RD ISSUE (VALUE BACK)																				
1882 $5	FR 573-575	365	400	400	440	450	500	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2 650	3,100	4 000	~ ~ ~
1882 $10	FR 576-579	410	450	440	480	650	700	1 100	1,200	1 450	1 600	2,050	2,250	2,300	2,500	2 800 +	3 100	+ 4 500	~ ~ ~	~ ~ ~
1882 $20	FR 580-585	600	675	625	700	875	950	1 650	1 800	2,050	2 250	2 700	3 000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $50	FR 586	37 500	42,000	45,000	50 000	55,000	60 000	65,000	70 000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70 000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~	~ ~	[illegible]	[illegible]
THIRD CHARTER–1ST ISSUE																				
1902 $5 red seal	FR 587-589	255	280	270	300	360	400	750	825	975	1,075	1,425	1,575	1 600	1,775	1,750	1 900	+ 2,100	2 800	~ ~ ~
1902 $10 red seal	FR 613-615	330	360	340	375	500	550	950	1,050	1,400	1 550	1 800	2,000	2,100	2,300	2 600	2 850	+ 3,500	4 000	~ ~ ~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3 800 +	4 200	5,500	12 000	~ ~ ~
1902 $50 red seal	FR 664-666	4 500	5,000	4 750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	7 000 +	7 700	9,000 +	10,000	10,500 +	11,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–2ND ISSUE (DATE BACK)																				
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	950 +	1 050	- 1 500	2 500	~ ~ ~
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	975 -	1 075	- 1 400	~ ~ ~	~ ~ ~
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	1 400 +	1 550	- 1 800	~ ~ ~	~ ~ ~
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1 900	2 100	2 600	2 850	3 600	3 950	3 900	4 250	4 200	4 650	- 5 800	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	950	1 050	1 050	1 150	1 300	1 450	2 850	3 150	3 500	3 850	4 400 +	4 850	~ ~ ~	~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–3RD ISSUE																				
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	- 1 200	1 750	- 2 200
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	- 1 000	1 700	- 2 500
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	- 825	1 000	~ ~ ~
1902 $50 blue seal	FR 675-685	450	500	500	550	550	600	1 475	1,600	2,100	2 300	2 500	2 750	2 700	3 000	3 750	4 100	5 400	~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	875	950	1 050	1 150	1 150	1,250	2,300	2,550	2 500	2 750	3 200	3,500	3,450	3 750	3 650	4 000	6,000	10 000	~ ~ ~

FEDERAL RESERVE BANK NOTES

Series / Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM 65 Bid	GEM 66 Bid	SUP 67 Bid
1918 $1	FR 708-746	55	60	73	80	80	90	120	130	185	205	210	230	295	320	300	330	650	750	1 275
1918 $2	FR 747-780	300	330	310	340	380	420	630	685	1 050	1 150	1 250	1 375	1 450	1 600	1 700	1 850	3 000	4 250	- 5 000
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1 025	1 045	1 145	1 500	2 475	- 3 500
1915/18 $10	FR 810-821	685	750	900	1 000	1 450	1 600	2,800	3,100	3,875	4 225	4 100	4 500	4 500	5 000	6 000	6 500	8 500	9 100	- 11 750
1915/18 $20	FR 822-830	950	1,050	1 575	1 700	2,500	2,700	4 900	5 400	7,000	7 700	7 400	8,200	9,000	10 000	11 000	12 000	13,000	22 000	[illegible]
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9 600	13,750	15,250	23,000	25,000	24 500	26 500	27,000	29,500	32,000	35,000	39,000	~ ~ ~	~ ~

FEDERAL RESERVE NOTES

Series / Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM 65 Bid	GEM 66 Bid	SUP 67 Bid
1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1 050	1,400	1,550	1,425	1,575	1 675	1 850	2 000	4 200	5 000
1914 $5 blue seal	FR 844-891	45	50	55	60	63	70	85	92	105	115	140	155	160	175	230	260	395	500	1 000
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1 500	1,950	2,150	2,250	2 500	2 500	2 750	6 000	9 000	+ 15 000
1914 $10 blue	FR 904-951	48	52	63	70	72	80	105	115	120	130	150	165	195	215	240	265	460	1 100	1 275
1914 $20 red	FR 952-963	180	200	325	355	435	475	1 250	1 375	1 800	2 000	2 600	2 850	3 800	4 100	5 000	5 500	9 000	18 500	[illegible]
1914 $20 blue	FR 964-1011	57	62	80	88	90	100	150	165	180	200	220	240	300	330	375	425	- 1 100	- 1 800	- 3 000
1914 $50 red	FR 1012-1023	750	825	1 300	1 425	2 200	2 400	4 250	4 650	6 000	6 600	6 900	7 400	9 000	10 000	15 000	16 500	30 000	~ ~ ~	~ ~ ~
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1 000	1 550	1 700	1 675	1 850	5 000	5 400	8 500
1914 $100 red	FR 1072-1083	800	900	1 375	1 500	2 100	2 300	4 350	4 750	6 000	6 600	7 000	7 700	30 000	33,000	40 000	44 000	50 000	58 000	~ ~ ~
1914 $100 blue	FR 1084-1131	275	295	385	415	480	530	950	1 050	1,150	1 250	1 550	1 700	1 800	2,000	2 100	2 300	4 000	5 800	8 000
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13 500	17 000	19 000	20,000	22,000	22,000	24,500	28,000	31 000	35 000	40 000	~ ~ ~	~ ~ ~	~ ~ ~
1918 $1 000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17 500	35,000	38,000	40,000	44 000	45 000	50,000	50,000	55,000	75,000	85 000	90 000	~ ~ ~	~ ~ ~

NATIONAL GOLD BANK NOTES

Series / Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM 65 Bid	GEM 66 Bid	SUP 67 Bid
1870-74 $5	FR 1136-1141	2 300	2 500	7,000 +	7,700	13,000 +	14,300	65,000 +	71 500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~	~ ~ ~
1870-75 $10	FR 1142-1151	5 000 +	5 500	10 000	11 000	35 000	38 000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1870-75 $20	FR 1152-1159	12 500	14 000	32,500	35,000	67,500	74 000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

Series / Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM 65 Bid	GEM 66 Bid	SUP 67 Bid
1882 $20	FR 1174-1178	365	400	435	475	1,000	1 100	3,800	4 200	4,900	5,400	6 000	6,500	7 350	8,100	9 000	10 000	12,000	15 000	25,000
1882 $50	FR 1188-1197	775	850	1,100	1 200	1 575	1 725	4 700	5,100	6 300	6 900	8 000	8 700	10 500	11 500	15 500	17 000	32,500	47 000	~ ~ ~
1882 $100	FR 1201-1214	490	540	600	650	1,075	1 175	2 650	2,900	4 900	5 400	6 400	7 000	7 600	8,300	8,900	9,600	16,500	28 000	50 000
1905 $20	FR 1179-1180	900	1 000	1 500	1 650	3 000	3,300	8,000	8,750	11,500	12 500	14 500	16,000	20,000	22,000	27 000	30 000	45,000	54 000	+ 82 000
1906 $20	FR 1181-1186	150	165	160	175	300	325	675	745	1 000	1 100	1 250	1 375	1 325	1 475	1 825	2 000	4 500	6 500	- 9 500
1907 $10	FR 1167-1172	140	155	150	165	165	180	430	475	750	825	975	1 075	1 250	1 375	1 825	2 000	2 600	7 600	+ 11 000
1913 $50	FR 1198-1199	385	425	480	520	650	700	2 800	3 100	3 500	3 800	3 900	4 300	5 500	6 000	6 800	7 300	26 000	45 000	~ ~
1922 $10	FR 1173	140	155	150	165	160	175	290	320	575	625	700	775	825	900	1 125	1 225	1 750	3 500	+ 8 000
1922 $20	FR 1187	150	165	185	200	190	210	430	470	715	785	925	1 025	1 075	1 175	1 500	1 650	[illegible]	4 100	- 7 500
1922 $50	FR 1200	325	355	370	415	480	525	1 550	1 700	2,525	2 725	2 900	3 200	4 100	4 500	6 300	7 000	15 000	25 000	5 000
1922 $100	FR 1215	485	520	715	785	900	985	2 700	3 000	3 100	3 400	3 600	3 950	4 600	5 000	9 000 +	10 000	- 18 000	30 000	~ ~
1922 $500	FR 1216-1217	3 900	4 300	9 750	10 750	18 500	20 500	35 000	38 500	55,000	60 000	100K -	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1922 $1 000	FR 1220	5 450	6 000	10 500	11 500	18 500	20 500	44 000	48 000	70 000	80 000	115K -	125K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

U.S. FRACTIONAL CURRENCY

Series / Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM 65 Bid	GEM 66 Bid	SUP 67 Bid
FIRST ISSUE (1862–63)																				
5 cent perforated edges	FR 1228-1229	17	19	24	26	27	[illegible]	40	44	55	70	95	105	160	175	250	275	415	[illegible]	[illegible]
5 cent straight edges	FR 1230-1231	17	19	24	26	27	30	38	42	44	48	70	75	80	90	80	100	200	275	+ [illegible]
10 cent perforated edges	FR 1240-1241	17	19	24	26	27	30	40	44	80	90	105	115	95	115	175	200	- 175	[illegible]	[illegible]
10 cent straight edges	FR 1242-1243	17	19	24	26	27	30	38	42	40	44	45	50	55	63	90	100	170	[illegible]	[illegible]
25 cent perforated edges	FR 1279-1280	17	19	23	25	26	28	70	75	55	65	115	125	220	240	425	465	[illegible]	[illegible]	- 2 200
25 cent straight edges	FR 1281-1282	17	19	23	25	26	28	40	44	48	53	70	77	90	100	160	177	225	[illegible]	[illegible]
50 cent perforated edges	FR 1310-1311	24	26	27	29	32	35	52	57	105	[illegible]	90	110	20	50	110	150	175	[illegible]	[illegible]
50 cent straight edges	FR 1312-1313	20	22	25	27	28	31	45	50	55	70	105	115	40	155	85	200	450	[illegible]	[illegible]
SECOND ISSUE (1863–67)																				
5 cent	FR 1232-1234	17	19	23	25	24	26	38	42	47	52	55	60	[illegible]	[illegible]	[illegible]	20	[illegible]	425	[illegible]
5 cent fiber paper	FR 1235	18	20	25	27	38	41	100	110	175	190	250	275	[illegible]	[illegible]	[illegible]	[illegible]	250	[illegible]	[illegible]
10 cent	FR 1244-1248	17	19	20	22	22	24	35	38	42	46	55	60	65	[illegible]	[illegible]	15	250	[illegible]	[illegible]
10 cent fiber paper	FR 1249	17	19	21	23	33	36	100	110	175	200	290	320	[illegible]	325	350	[illegible]	[illegible]	[illegible]	[illegible]
25 cent	FR 1283-1288	17	19	20	22	21	23	27	30	42	46	55	60	110	120	[illegible]	[illegible]	[illegible]	[illegible]	+ [illegible]
25 cent fiber paper	FR 1289-1290	17	19	21	23	28	31	75	82	125	135	185	200	450	500	500	580	225	[illegible]	[illegible]
50 cent	FR 1314-1318	20	22	25	27	26	28	35	38	60	65	90	100	220	240	[illegible]	600	[illegible]	[illegible]	[illegible]
50 cent fiber paper	FR 1320-1322	20	22	25	27	31	34	70	77	110	120	215	235	[illegible]	[illegible]	470	[illegible]	[illegible]	[illegible]	[illegible]
THIRD ISSUE (1864–69)																				
[illegible] cent light background	FR 1226	[illegible]	[illegible]	30	35	32	37	[illegible]	[illegible]	[illegible]	[illegible]	80	[illegible]	100	[illegible]	225	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] cent dark background	FR 1227	[illegible]	36	30	35	32	37	30	35	[illegible]	[illegible]	100	110	140	150	250	275	300	[illegible]	[illegible]
[illegible] cent red back	FR 1236-1237	17	19	23	25	25	27	40	44	48	53	75	82	130	140	230	245	[illegible]	[illegible]	[illegible]
[illegible] cent green back	FR 1238-1239	17	19	23	25	24	26	35	38	44	48	50	55	77	85	145	160	227	[illegible]	[illegible]
10 cent red back	FR 1251-1252	17	19	20	22	24	26	38	42	55	60	100	110	155	[illegible]	180	200	[illegible]	[illegible]	[illegible]
10 cent auto	FR 1253-1254	19	21	28	31	32	35	48	52	65	70	105	115	150	[illegible]	180	200	[illegible]	[illegible]	+ [illegible]
10 cent green back	FR 1255-1256	17	19	20	22	22	24	35	38	41	45	55	60	85	95	95	100	[illegible]	[illegible]	[illegible]
25 cent red back	FR 1291-1293	17	19	20	22	22	24	48	52	70	77	105	115	160	175	[illegible]	280	170	[illegible]	[illegible]
25 cent green back	FR 1294-1296	17	19	20	22	21	23	35	38	45	50	[illegible]	[illegible]	110	120	[illegible]	[illegible]	225	[illegible]	[illegible]
[illegible] fiber paper	FR 1297-1300	18	20	24	26	[illegible]	[illegible]	75	82	[illegible]	115	195	215	[illegible]	145	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Spinner [illegible] red back	FR 1324-1327	[illegible]	[illegible]	18	[illegible]	[illegible]	[illegible]	105	115	110	120	[illegible]	185	210	230	[illegible]	425	[illegible]	[illegible]	[illegible]
[illegible] Spinner [illegible] auto	FR 1328-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	125	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Spinner [illegible] green back	FR [illegible]-1338	12	[illegible]	44	48	46	[illegible]	[illegible]	52	[illegible]	[illegible]	10	[illegible]	21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Spinner Ty 2	FR [illegible]-1342	[illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
50 cent Justice—red back	FR 1343-1350	39	43	52	57	65	72	125	135	150	165	225	250	320	355	450	500	800	1,700	~ ~ ~
50 cent Justice—auto	FR 1355-1356	40	45	50	55	55	60	120	130	175	190	260	285	310	340	430	470	1,080	1,200	~ ~ ~
50 cent Justice—red back fiber	FR 1357	75	85	140	155	270	300	475	525	585	635	1,025	1,125	1,700	1,860	2,400	2,600	4,000	~ ~ ~	~ ~ ~
50 cent Justice—green back	FR 1358-1369	39	43	43	48	52	57	110	120	140	150	185	200	390	430	485	540	800	1,250	2,000
50 cent Justice—grn back fiber	FR 1370-1373	41	45	52	57	75	82	185	205	215	235	425	465	700	770	900	985	1,725	2,400	[illegible]
FOURTH ISSUE (1869–75)																				
10 cent	FR 1257-1261	17	19	20	22	21	23	30	33	35	38	45	50	80	90	120	130	180	300	1,000
15 cent	FR 1267-1271	45	50	63	70	65	72	67	74	75	85	90	100	120	130	135	150	310	525	2,300
25 cent	FR 1301-1307	18	20	20	22	28	31	30	33	37	41	48	53	140	155	180	200	450	700	1,300
50 cent Lincoln	FR 1374-1375	45	50	70	75	125	140	140	155	235	260	375	410	820	900	1,000	1,100	2,250	2,500	5,400
50 cent Stanton	FR 1376	22	24	25	27	33	36	50	55	85	95	100	110	255	280	300	330	800	1,100	1,775
50 cent Dexter	FR 1379	22	24	25	27	28	31	44	48	47	52	90	100	125	140	145	160	380	600	1,025
FIFTH ISSUE (1874–76)																				
10 cent green seal	FR 1264	17	18.5	20	22	23	25	34	37	44	48	65	70	100	110	150	165	210	375	1,000
10 cent red seal	FR 1265-1266	17	18.5	20	22	21	23	30	33	35	38	38	42	55	60	65	72	110	225	320
25 cent	FR 1308-1309	18	19.5	20	22	21	23	28	31	38	42	45	50	55	60	60	66	120	200	450
50 cent	FR 1380-1381	22	24	25	27	26	28	35	38	44	48	60	65	110	120	150	165	330	425	1,250

U.S. FRACTIONAL CURRENCY // PROOF & SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	250	275	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	750	825
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	530	700	~ ~ ~	
10 cent face—auto Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	335	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1928 $1	FR 1500	85	95	95	105	105	115	145	160	200	220	210	230	220	240	280	305	450	700	+ 1,150
1928 $2	FR 1501	8	9	8	9	9	10	11	12	17	19	40	44	45	50	125	140	135	330	+ 650
1928 A $2	FR 1502	9	10	12	13	19	21	38	42	60	70	70	80	150	160	160	175	565	950	~ ~ ~
1928 B $2	FR 1503	25	27	45	50	95	105	225	250	300	330	475	525	590	645	900	975	1,550	2,100	3,575
1928 C $2	FR 1504	7	8	8	9	9	10	11	12	18	20	40	44	50	55	55	60	125	275	+ 700
1928 D $2	FR 1505	7	8	8	9	8	9	9	10	17	19	35	38	38	42	48	53	64	120	+ 475
1928 E $2	FR 1506	7	8	8	9	9	10	12	13	18	20	35	38	47	52	80	88	135	300	+ 900
1928 F $2	FR 1507	7	8	8	9	8	9	10	11	17	19	35	38	38	42	40	44	95	125	+ 650
1928 G $2	FR 1508	7	8	8	9	8	9	9	10	16	18	32	35	35	38	40	44	42	110	+ 230
1953 $2	FR 1509	5	6	5	6	5	6	6	6	7	8	11	12	12	13	15	16	19	40	+ 100
1953 A $2	FR 1510	5	6	5	6	5	6	5	6	7	7	10	11	11	12	13	15	18	40	+ 65
1953 B $2	FR 1511	5	6	5	6	5	6	6	6	7	7	10	11	11	12	13	14	16	42	+ 87
1953 C $2	FR 1512	5	6	5	6	5	6	6	6	7	7	10	11	11	12	13	14	+ 25	75	+ 85
1963 $2	FR 1513	5	6	5	6	5	6	6	6	7	7	8	9	9	9	11	12	15	25	+ [illegible]
1963 A $2	FR 1514	5	6	5	6	5	6	6	6	7	7	8	9	9	9	11	12	15	25	+ 45
1928 $5	FR 1525	10	11	12	13	15	16	19	21	30	33	40	44	42	46	50	55	45	260	+ 750
1928 A $5	FR 1526	11	12	12	13	16	18	26	28	35	38	50	55	75	85	85	95	300	450	+ 850
1928 B $5	FR 1527	10	11	12	13	13	14	16	18	30	33	40	44	42	46	52	57	115	225	+ 750
1928 C $5	FR 1528	10	11	12	13	13	14	15	17	28	31	40	44	41	45	48	53	73	120	+ 440
1928 D $5	FR 1529	15	16	21	23	55	58	46	50	65	72	100	110	105	115	125	135	160	350	+ 600
1928 E $5	FR 1530	10	11	12	13	13	14	15	17	30	33	40	44	45	50	48	53	75	125	+ 275
1928 F $5	FR 1531	10	11	12	13	13	14	15	17	30	33	40	44	44	48	45	50	65	120	+ 250
1953 $5	FR 1532	9	10	10	10	10	11	10	11	21	23	24	26	25	27	26	28	27	70	+ 200
1953 A $5	FR 1533	9	10	10	10	10	11	10	11	21	23	24	26	25	27	26	28	27	55	+ 80
1953 B $5	FR 1534	9	10	10	10	10	11	10	11	21	23	24	26	25	27	26	28	27	55	+ 100
1953 C $5	FR 1535	9	10	10	10	10	11	10	11	21	23	24	26	25	27	26	28	27	55	+ 75
1963 $5	FR 1536	9	10	10	10	10	11	10	11	12	13	15	16	16	17	16	17	18	50	+ [illegible]
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	700	+ [illegible]
1966 A $100	FR 1551	125	140	135	150	140	150	145	155	325	355	500	550	630	690	800	880	925	400	+ [illegible]

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21	23	24	26	25	27	30	33	33	36	42	46	45	50	48	53	54	[illegible]	+ [illegible]
1928 A $1	FR 1601	21	23	24	26	25	27	30	33	33	36	40	44	42	46	46	51	57	110	+ [illegible]
1928 B $1	FR 1602	20	22	22	24	23	25	30	33	33	36	48	53	51	56	57	62	[illegible]	140	+ [illegible]
1928 C $1	FR 1603	68	75	82	90	130	135	210	230	280	310	360	400	430	470	485	540	8[illegible]	[illegible]	+ [illegible]
1928 D $1	FR 1604	27	30	31	34	52	57	105	115	140	155	165	185	300	220	260	285	410	530	+ [illegible]
1928 E $1	FR 1605	200	220	320	350	360	400	700	775	850	925	1,075	1,175	1,400	1,550	1,475	1,625	1,150	4,100	+ 5,800
1934 $1	FR 1606	22	24	26	28	27	29	28	31	31	34	42	46	46	50	53	[illegible]	64	180	+ [illegible]
1935 $1	FR 1607	5	6	5	6	5	6	5	6	5	6	7	8	15	16	22	24	48	[illegible]	+ [illegible]
1935 A $1	FR 1608	2	2	2	2	3	3	3	3	3	4	7	8	8	9	9	10	[illegible]	4	+ [illegible]
1935 B $1	FR 1611	2	2	4	4	4	4	4	4	4	4	8	9	9	10	12	13	17	40	+ [illegible]

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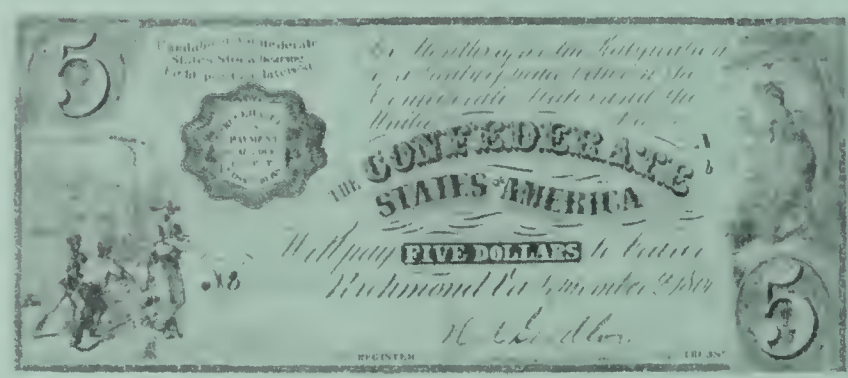
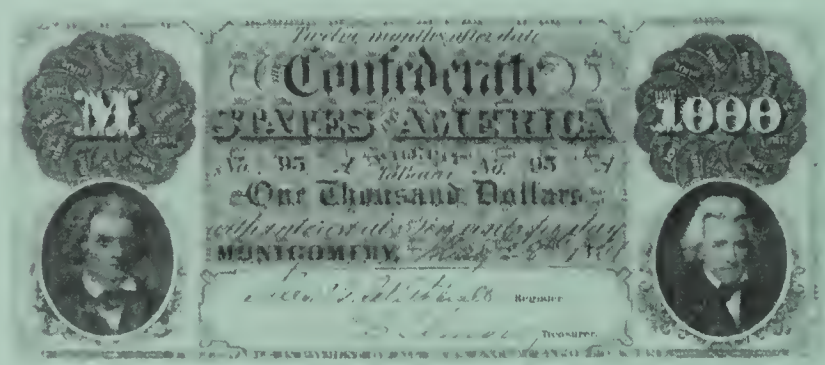
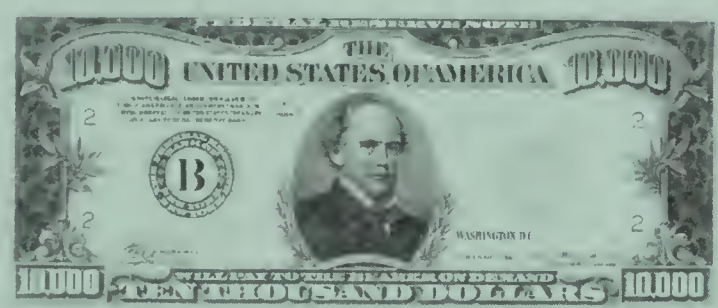


T35 $5 1861 Cr. 271
PCGS Apparent Very Fine 20
The J. Wayne Hilton Confederate Currency Collection

Fr. 2405 $100 1928 Gold Certificate
PMG Gem Uncirculated 66 EPQ

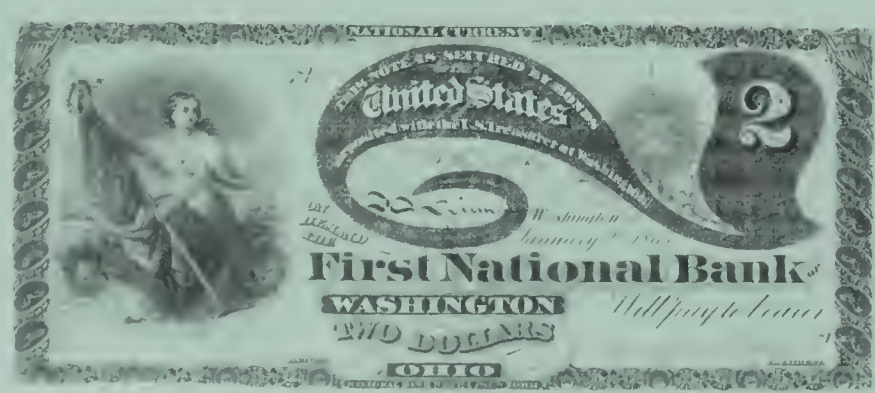


T1 $1000 1861 Cr. 1
PCGS Apparent Very Fine 30
From The J. Wayne Hilton Confederate Currency Collection



Fr. 2231-B $10,000 1934 Federal Reserve Note
PMG Choice Uncirculated 64

$500 Treasury Note 5 2/5% 1847 Hessler X110C
PMG Very Fine 25



Serial Number 1 Washington, OH - $2 Original
Fr. 387 The First NB Ch. # 284
PMG Choice Extremely Fine 45 Net

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SMALL SIZE SILVER CERTIFICATES continued.

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1935 C $1	FR 1612	1.50	2.00	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	40.00	[illegible]
1935 D W $1	FR 1613	1.50	2.00	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	+ 30.00	45.00	+ [illegible]
1935 D N $1	FR 1613	1.50	2.00	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	+ 20.00	30.00	+ [illegible]
1935 E $1	FR 1614	1.50	2.00	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	+ 20.00	30.00	+ [illegible]
1935 F $1	FR 1615	1.50	2.00	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	30.00	+ [illegible]
1935 G $1	FR 1616	1.60	2.00	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	35.00	+ [illegible]
1935 G with MOTTO $1	FR 1617	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	29.00	+ 40.00	60.00	+ [illegible]
1935 H $1	FR 1618	2.00	2.50	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	20.00	35.00	+ [illegible]
1957 $1	FR 1619	1.50	2.00	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.00	25.00	+ [illegible]
1957 A $1	FR 1620	1.50	2.00	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	25.00	+ [illegible]
1957 B $1	FR 1621	1.50	2.00	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	25.00	+ 40.00
1934 $5	FR 1650	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	110.00	+ 250.00
1934 A $5	FR 1651	8.75	9.75	9.00	10.00	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	115.00	+ 180.00
1934 B $5	FR 1652	11.00	12.00	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	150.00	+ 400.00
1934 C $5	FR 1653	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	42.00	75.00	+ 180.00
1934 D $5	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	41.00	50.00	+ 140.00
1953 $5	FR 1655	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	50.00	+ 125.00
1953 A $5	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	50.00	+ 125.00
1953 B $5	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	50.00	+ 125.00
1933 $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	15,000	16,500	20,000	22,000	+ 28,000	35000	~ ~
1934 $10	FR 1701	28.00	30.00	29.00	32.00	32.00	35.00	37.00	40.00	50.00	55.00	72.00	80.00	80.00	88.00	82.00	90.00	125.00	250.00	+ 450.00
1934 A $10	FR 1702	26.00	28.00	27.00	30.00	28.00	31.00	35.00	38.00	50.00	55.00	77.00	85.00	90.00	100.00	165.00	180.00	180.00	400.00	+ 600.00
1934 B $10	FR 1703	35.00	38.00	45.00	50.00	90.00	100.00	270.00	300.00	525.00	575.00	1,000	1,100	1,550	1,700	2,000	2,200	2,875	3600	7,250
1934 C $10	FR 1704	26.00	28.00	27.00	30.00	28.00	31.00	34.00	37.00	50.00	55.00	60.00	65.00	73.00	80.00	78.00	85.00	110.00	210.00	+ 400.00
1934 D $10	FR 1705	28.00	30.00	29.00	32.00	32.00	35.00	35.00	38.00	50.00	55.00	75.00	82.00	78.00	85.00	82.00	90.00	135.00	315.00	400.00
1953 $10	FR 1706	41.00	45.00	50.00	55.00	53.00	58.00	55.00	60.00	60.00	66.00	72.00	80.00	75.00	82.00	78.00	85.00	95.00	225.00	+ 600.00
1953 A $10	FR 1707	41.00	45.00	45.00	50.00	48.00	53.00	55.00	60.00	80.00	90.00	105.00	115.00	130.00	145.00	170.00	185.00	300.00	375.00	+ 1,000
1953 B $10	FR 1708	41.00	45.00	45.00	50.00	48.00	53.00	50.00	55.00	55.00	60.00	65.00	72.00	72.00	80.00	80.00	90.00	125.00	225.00	+ 425.00

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1935 A "R" $1	FR 1609	75.00	82.00	85.00	95.00	115.00	125.00	135.00	145.00	150.00	165.00	155.00	170.00	200.00	220.00	335.00	365.00	440.00	875.00	+ 1,175
1935 A "S" $1	FR 1610	75.00	82.00	85.00	95.00	125.00	135.00	135.00	145.00	145.00	160.00	150.00	165.00	195.00	215.00	300.00	325.00	425.00	800.00	1,400

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1929 Ty 1 $5	FR 1800-1	30.00	35.00	40.00	44.00	62.00	68.00	68.00	75.00	82.00	90.00	105.00	115.00	125.00	140.00	140.00	155.00	+ 200.00	1,000	+ 1,500
1929 Ty 2 $5	FR 1800-2	30.00	35.00	40.00	44.00	58.00	63.00	75.00	85.00	90.00	100.00	95.00	105.00	105.00	115.00	130.00	145.00	155.00	1,000	+ 1,500
1929 Ty 1 $10	FR 1801-1	30.00	35.00	35.00	38.00	55.00	60.00	68.00	75.00	90.00	100.00	105.00	115.00	115.00	125.00	125.00	135.00	+ 225.00	1,500	~ ~
1929 Ty 2 $10	FR 1801-2	30.00	35.00	37.00	42.00	58.00	63.00	70.00	80.00	95.00	105.00	105.00	115.00	115.00	125.00	155.00	170.00	+ 275.00	1,700	~ ~
1929 Ty 1 $20	FR 1802-1	35.00	40.00	38.00	42.00	58.00	63.00	75.00	85.00	85.00	95.00	125.00	135.00	145.00	155.00	175.00	190.00	190.00	2,000	~ ~ ~
1929 Ty 2 $20	FR 1802-2	37.00	42.00	45.00	50.00	60.00	65.00	85.00	95.00	95.00	105.00	165.00	180.00	170.00	185.00	175.00	190.00	210.00	2,200	~ ~ ~
1929 Ty 1 $50	FR 1803-1	110.00	120.00	120.00	130.00	130.00	140.00	250.00	275.00	350.00	385.00	365.00	400.00	410.00	450.00	425.00	475.00	500.00	~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-2	185.00	205.00	200.00	220.00	220.00	240.00	400.00	430.00	425.00	465.00	500.00	550.00	575.00	625.00	650.00	700.00	800.00	~ ~	~ ~ ~
1929 Ty 1 $100	FR 1804-1	190.00	210.00	200.00	220.00	205.00	225.00	285.00	315.00	385.00	425.00	500.00	550.00	550.00	600.00	700.00	775.00	725.00	~	~ ~ ~
1929 Ty 2 $100	FR 1804-2	290.00	310.00	300.00	325.00	330.00	360.00	440.00	480.00	525.00	575.00	600.00	650.00	675.00	735.00	750.00	825.00	1,000	~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1929 $5	FR 1850	39.00	43.00	40.00	44.00	43.00	47.00	45.00	50.00	48.00	52.00	68.00	75.00	82.00	90.00	85.00	95.00	140.00	475.00	+ 700.00
1929 $10	FR 1860	35.00	38.00	36.00	40.00	37.00	41.00	38.00	42.00	45.00	50.00	70.00	77.00	88.00	95.00	115.00	125.00	185.00	450.00	+ 525.00
1929 $20	FR 1870	28.00	31.00	31.00	34.00	38.00	42.00	43.00	47.00	53.00	58.00	85.00	93.00	90.00	100.00	115.00	125.00	200.00	450.00	+ 650.00
1929 $50	FR 1880	78.00	85.00	80.00	90.00	85.00	95.00	90.00	100.00	105.00	115.00	155.00	170.00	160.00	175.00	185.00	205.00	475.00	650.00	+ 1,525
1929 $100	FR 1890	140.00	155.00	145.00	160.00	150.00	165.00	165.00	180.00	170.00	185.00	175.00	190.00	185.00	205.00	195.00	215.00	575.00	1,100	+ [illegible]

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75.00	82.00	80.00	88.00	85.00	95.00	125.00	275.00	450.00
1928 A $5	FR 1951	20.00	22.00	28.00	31.00	35.00	38.00	60.00	66.00	70.00	77.00	85.00	94.00	100.00	110.00	150.00	165.00	180.00	300.00	[illegible]
1928 B $5	FR 1952	12.00	14.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	68.00	75.00	80.00	88.00	105.00	115.00	140.00	225.00	00.00
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42.00	46.00	50.00	55.00	75.00	80.00	110.00	425.00	50.00
1928 A $10	FR 2001	25.00	28.00	30.00	33.00	45.00	50.00	90.00	100.00	105.00	115.00	130.00	145.00	175.00	195.00	300.00	330.00	475.00	550.00	2,500
1928 B $10	FR 2002	15.00	17.00	20.00	22.00	30.00	33.00	40.00	44.00	45.00	50.00	60.00	66.00	85.00	95.00	115.00	125.00	175.00	390.00	[illegible]
1928 C $10	FR 2003	30.00	33.00	65.00	72.00	115.00	125.00	140.00	155.00	150.00	165.00	180.00	200.00	225.00	250.00	425.00	470.00	500.00	700.00	
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55.00	60.00	75.00	80.00	95.00	105.00	150.00	250.00	850.00
1928 A $20	FR 2051	28.00	31.00	35.00	38.00	55.00	60.00	110.00	120.00	130.00	145.00	160.00	175.00	180.00	200.00	240.00	265.00	325.00	475.00	800.00
1928 $50	FR 2100	70.00	77.00	75.00	85.00	80.00	90.00	95.00	105.00	115.00	125.00	165.00	180.00	200.00	220.00	270.00	300.00	300.00	~ ~ ~	~ ~
1928 A $50	FR 2101	60.00	66.00	65.00	72.00	75.00	82.00	120.00	130.00	145.00	160.00	170.00	185.00	230.00	250.00	280.00	310.00	330.00	450.00	2,450
1928 $100	FR 2150	110.00	120.00	125.00	135.00	130.00	140.00	135.00	145.00	140.00	155.00	180.00	200.00	210.00	230.00	285.00	310.00	385.00	~ ~ ~	~ ~
1928 A $100	FR 2151	130.00	140.00	145.00	160.00	160.00	175.00	200.00	220.00	210.00	230.00	220.00	240.00	250.00	275.00	350.00	385.00	525.00	640.00	~ ~ ~
1928 $500	FR 2200	775.00	850.00	800.00	875.00	900.00	1,000	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	~ ~	~ ~
1928 $1,000	FR 2210	1,500	1,650	1,650	1,800	1,850	2,000	2,625	2,875	3,250	3,500	3,350	3,600	3,600	4,000	5,000	5,500	6,500	~ ~	~ ~ ~
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	~ ~	~ ~
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	~ ~ ~	~ ~
1934 $5	FR 1955	10.00	11.00	12.00	+ 14	13.00	+ 15.00	15.00	+ 17.00	18.00	+ 20.00	25.00	+ 28.00	35.00	+ 39	50.00	+ 55.00	+ 60.00	280.00	475.00
1934A $5	FR 1957	10.00	11.00	12.00	+ 14	13.00	+ 15.00	15.00	+ 17.00	18.00	+ 20.00	25.00	+ 28.00	35.00	39.00	50.00	+ 55.00	60.00	75.00	800.00
1934 $10	FR 2004	FV	FV	FV	FV	13.20	15.00	15.00	+ 18.00	18.00	+ 20.00	22.00	+ 24.00	30.00	+ 33	40.00	+ 44.00	+ 75.00	180.00	+ 300.00
1934 A $10	FR 2006	FV	FV	FV	FV	13.20	15.00	15.00	18.00	18.00	20.00	22.00	24.00	30.00	33.00	40.00	44.00	65.00	80.00	100.00
1934 $20	FR 2054	22.00	+ 24	24.00	+ 27	25.00	+ 28.00	28.00	+ 31	30.00	+ 33.00	35.00	+ 38.00	40.00	+ 44.00	55.00	+ 60.00	+ 85.00	140.00	+ 250.00
1934 A $20	FR 2055	22.00	24.00	24.00	27.00	25.00	28.00	28.00	31.00	30.00	33.00	35.00	38.00	45.00	50.00	52.00	57.00	55.00	70.00	130.00
1934 $50	FR 2102	55.00	60.00	58.00	+ 64	60.00	+ 66.00	65.00	+ 72	75.00	+ 83.00	100.00	+ 110	120.00	+ 130	160.00	+ 175	+ 175.00	200.00	+ 350.00
1934 A $50	FR 2103	55.00	60.00	58.00	64.00	60.00	66.00	65.00	72.00	100.00	110.00	160.00	175.00	200.00	+ 220	225.00	+ 250	300.00	450.00	1,000
1934 $100	FR 2152	105.00	110.00	115.00	+ 125	125.00	+ 140	130.00	+ 145	140.00	+ 155	175.00	+ 190	200.00	+ 220	200.00	+ 220	+ 300.00	375.00	+ 700.00
1934 A $100	FR 2153	105.00	110.00	115.00	125.00	125.00	140.00	130.00	145.00	155.00	170.00	180.00	200.00	200.00	220.00	225.00	250.00	350.00	500.00	800.00
1934 B $100	FR 2154	105.00	110.00	115.00	125.00	125.00	140.00	130.00	145.00	155.00	170.00	180.00	200.00	200.00	220.00	225.00	250.00	300.00	400.00	~ ~ ~
1934 $500	FR 2201	775.00	850.00	850.00	925.00	875.00	975.00	900.00	1,000	1,100	1,200	1,300	1,400	1,950	+ 2,150	2,100	+ 2,300	+ 2,800	5,000	9,000
1934 A $500	FR 2202	775.00	850.00	850.00	925.00	875.00	975.00	900.00	1,000	1,100	1,200	1,200	1,325	1,900	2,100	2,100	2,300	2,500	3,000	9,000
1934 $1,000	FR 2211	1,700	1,850	1,650	1,800	1,750	1,925	2,200	2,350	2,100	2,300	2,700	2,975	2,900	3,150	3,800	4,100	6,500	~ ~ ~	12,000
1934 A $1,000	FR 2212	1,450	1,600	1,500	1,650	1,650	+ 1,800	1,950	2,150	2,100	2,300	2,500	2,750	2,800	3,075	3,700	4,050	4,800	6,500	8,500
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	100K	110K	115K	125K	175K	~ ~ ~	~ ~
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	~ ~ ~	~
1950 $5	FR 1961	FV	FV	FV	FV	FV	FV	FV	FV	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	+ 40.00	55.00	+ 100.00
1950 $10	FR 2010	FV	FV	FV	FV	FV	FV	FV	FV	14.00	15.00	20.00	22.00	25.00	28.00	27.00	30.00	+ 50.00	65.00	+ 100.00
1950 $20	FR 2059	FV	FV	FV	FV	FV	FV	FV	FV	23.00	25.00	27.00	30.00	28.00	31.00	30.00	33.00	+ 55.00	110.00	+ 140.00
1950 $50	FR 2107	FV	FV	FV	FV	FV	FV	FV	FV	55.00	60.00	65.00	72.00	70.00	80.00	80.00	90.00	115.00	350.00	+ 600.00
1950 $100	FR 2157	FV	FV	FV	FV	FV	FV	FV	FV	105.00	115.00	125.00	135.00	140.00	150.00	145.00	155.00	150.00	225.00	+ 350.00

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
HAWAII																				
1935 A $1	FR 2300	30.00	33.00	33.00	36.00	40.00	44.00	45.00	50.00	60.00	65.00	90.00	100.00	95.00	105.00	100.00	110.00	115.00	225.00	+ [illegible]
1934 $5	FR 2301	60.00	65.00	62.00	67.00	80.00	90.00	120.00	130.00	210.00	230.00	340.00	370.00	375.00	405.00	400.00	440.00	700.00	900.00	[illegible]
1934 A $5	FR 2302	60.00	65.00	65.00	72.00	80.00	90.00	115.00	125.00	210.00	230.00	330.00	360.00	350.00	385.00	400.00	440.00	725.00	1,050	[illegible]
1934 A $10	FR 2303	50.00	55.00	55.00	60.00	65.00	72.00	125.00	135.00	210.00	230.00	390.00	420.00	400.00	430.00	500.00	550.00	800.00	[illegible]	[illegible]
1934 $20	FR 2304	55.00	60.00	63.00	70.00	85.00	95.00	140.00	155.00	425.00	465.00	900.00	1,000	1,100	1,200	1,350	1,500	2,600	[illegible]	
1934 A $20	FR 2305	50.00	55.00	55.00	60.00	57.00	62.00	92.00	100.00	165.00	180.00	450.00	490.00	575.00	625.00	700.00	770.00	1,500	[illegible]	+ [illegible]
NORTH AFRICA (YELLOW SEAL)																				
1935 A $1	FR 2306	37.00	40.00	30.00	34.00	35.00	40.00	60.00	65.00	65.00	70.00	100.00	110.00	120.00	130.00	135.00	145.00	205.00	325.00	[illegible]
1934 A $5	FR 2307	45.00	50.00	50.00	55.00	55.00	60.00	65.00	70.00	100.00	110.00	160.00	175.00	165.00	180.00	220.00	240.00	350.00	650.00	[illegible]
1934 $10	FR 2308	900.00	1,000	1,600	1,750	2,800	3,060	5,000	5,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	20,000	28,000	[illegible]
1934 A $10	FR 2309	33.00	36.00	42.00	46.00	46.00	50.00	70.00	77.00	110.00	120.00	160.00	175.00	165.00	180.00	205.00	225.00	425.00	700.00	[illegible]

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM 65 BID	GEM 66 BID	SUP 67 BID
1928 $10	FR 2400	85.00	95.00	90.00	100.00	95.00	105.00	170.00	190.00	260.00	285.00	310.00	340.00	425.00	465.00	565.00	615.00	[illegible]	[illegible]	[illegible]
1928 $20	FR 2402	75.00	82.00	80.00	88.00	85.00	95.00	165.00	185.00	260.00	285.00	390.00	430.00	440.00	485.00	700.00	[illegible]	[illegible]	2,250	[illegible]
1928 $50	FR 2404	185.00	205.00	205.00	225.00	260.00	285.00	800.00	875.00	1,125	1,225	1,500	1,650	2,100	2,300	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1928 $100	FR 2405	300.00	330.00	350.00	380.00	440.00	480.00	1,100	1,200	1,850	2,025	2,800	3,100	7,000	7,700	12,000	[illegible]	18,500	30,000	[illegible]
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	22,000	24,000	25,000	27,500	27,500	[illegible]	40,000	43,000	[illegible]	[illegible]	[illegible]
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	[illegible]	[illegible]	[illegible]

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MILITARY PAYMENT CERTIFICATES

DENOM	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	GEM CU 65
Series 461 5¢	2.00	3.00	5.50	11.00	20.00	40.00	50.00	60.00
10¢	2.00	3.00	4.50	9.00	23.00	45.00	50.00	65.00
25¢	6.00	9.00	11.00	22.00	33.00	90.00	100.00	120.00
50¢	8.25	10.00	12.00	23.00	46.00	100.00	140.00	195.00
$1.00	3.00	4.50	6.00	12.00	38.00	70.00	75.00	180.00
$5.00	17.50	19.00	25.00	50.00	75.00	185.00	225.00	310.00
$10.00	17.50	19.00	22.00	35.00	70.00	140.00	150.00	280.00
Series 471 5¢	2.75	3.25	7.00	17.00	27.00	55.00	60.00	68.00
10¢	2.50	4.25	5.50	11.00	26.00	50.00	62.00	90.00
25¢	7.00	9.00	16.00	60.00	70.00	150.00	165.00	225.00
50¢	9.00	11.00	19.00	90.00	100.00	170.00	190.00	285.00
$1.00	9.50	11.00	20.00	80.00	135.00	155.00	160.00	330.00
$5.00	350.00	385.00	800.00	1,175	2,400	4,750	5,250	9,000
$10.00	110.00	130.00	145.00	250.00	310.00	650.00	750.00	1,950
Series 472 5¢	1.00	1.10	1.20	1.35	2.00	5.50	8.00	14.00
10¢	1.25	1.65	3.00	8.00	12.00	34.00	45.00	64.00
25¢	1.75	2.25	7.50	15.00	39.00	100.00	115.00	185.00
50¢	3.25	4.00	11.00	28.00	43.00	115.00	140.00	235.00
$1.00	4.00	6.50	14.00	33.00	65.00	155.00	190.00	360.00
$5.00	75.00	95.00	160.00	260.00	650.00	1,700	1,775	2,250
$10.00	20.00	28.00	30.00	65.00	135.00	1,000	1,100	2,050
Series 481 5¢	1.00	1.10	1.25	2.50	6.50	13.00	14.50	18.00
10¢	1.00	1.10	1.35	2.75	7.50	14.50	15.00	18.50
25¢	1.50	2.50	5.00	9.00	15.00	32.00	35.00	45.00
50¢	3.25	5.00	11.00	25.00	38.00	85.00	110.00	215.00
$1.00	5.00	7.50	13.50	36.00	45.00	115.00	120.00	210.00
$5.00	45.00	65.00	75.00	250.00	450.00	1,000	1,325	2,225
$10.00	20.00	31.00	40.00	145.00	435.00	900.00	1,200	1,750
Series 521 5¢	1.25	1.40	2.00	4.00	9.00	18.00	20.00	25.00
10¢	1.25	1.35	1.75	4.00	10.00	19.00	21.00	30.00
25¢	1.75	2.50	5.50	13.00	19.00	40.00	50.00	65.00
50¢	3.50	4.50	10.00	22.50	40.00	90.00	95.00	350.00
$1.00	5.50	7.00	9.00	16.00	42.00	85.00	110.00	190.00
$5.00	180.00	225.00	350.00	500.00	1,050	2,800	3,500	4,100
$10.00	45.00	58.00	100.00	240.00	410.00	1,000	1,650	2,000
Series 541 5¢	1.00	1.10	1.25	2.00	2.40	5.00	5.50	8.50
10¢	1.00	1.10	3.00	6.00	7.00	17.00	18.00	27.00
25¢	1.50	2.00	6.00	15.00	17.00	30.00	31.00	38.00
50¢	1.75	2.50	20.00	30.00	35.00	100.00	110.00	240.00
$1.00	6.50	7.50	19.00	45.00	70.00	250.00	275.00	430.00
$5.00	500.00	900.00	1,375	2,300	2,900	6,000	6,000	12,000
$10.00	125.00	135.00	150.00	440.00	1,100	1,950	3,500	4,800
Series 591 5¢	1.00	1.25	4.00	8.00	18.00	41.00	47.00	62.00
10¢	1.25	2.00	3.50	8.00	21.00	44.00	60.00	70.00
25¢	8.00	10.00	14.00	30.00	60.00	120.00	135.00	310.00
50¢	13.00	15.00	21.00	45.00	75.00	135.00	185.00	250.00
$1.00	7.00	10.00	19.00	45.00	80.00	150.00	200.00	435.00
$5.00	360.00	415.00	675.00	850.00	1,200	2,900	3,500	6,000
$10.00	75.00	105.00	185.00	335.00	825.00	1,800	2,200	3,200
Series 611 5¢	1.00	1.20	3.00	7.00	8.00	16.00	17.00	25.00
10¢	1.00	1.25	3.00	7.00	9.00	18.00	19.00	38.00
25¢	1.00	1.75	10.00	20.00	26.00	60.00	70.00	85.00
50¢	3.00	4.25	17.00	27.00	30.00	85.00	100.00	155.00
$1.00	4.00	3.50	4.75	10.00	25.00	40.00	42.00	90.00
$5.00	56.00	60.00	120.00	250.00	300.00	475.00	550.00	1,025
$10.00	45.00	75.00	120.00	210.00	285.00	410.00	450.00	900.00
Series 641 5¢	1.00	1.05	1.10	1.15	1.20	3.00	4.50	6.00
10¢	1.00	1.05	1.10	1.15	1.50	3.00	4.50	14.00
25¢	1.00	1.05	1.10	2.00	2.50	7.00	7.50	17.00
50¢	1.00	1.10	1.25	2.50	5.50	9.00	13.00	25.00
$1.00	1.00	1.50	2.00	3.25	7.50	19.00	20.00	35.00
$5.00	8.00	12.00	17.00	34.00	70.00	100.00	130.00	185.00
$10.00	7.00	8.50	15.00	29.00	37.00	85.00	115.00	145.00
Series 651 5¢	120.00	125.00	130.00	135.00	140.00	145.00	150.00	160.00
10¢	45.00	50.00	55.00	65.00	75.00	78.00	80.00	85.00
25¢	20.00	30.00	40.00	145.00	150.00	160.00	170.00	180.00
50¢	55.00	60.00	65.00	68.00	70.00	73.00	75.00	90.00
$1.00	1.00	1.50	2.50	4.50	11.00	18.00	21.00	32.00
$5.00	24.00	28.00	35.00	47.00	60.00	72.00	78.00	82.00
$10.00	22.00	25.00	29.00	46.00	60.00	105.00	115.00	120.00
Series 661 5¢	1.00	1.10	1.20	1.30	1.65	4.00	5.50	11.00
10¢	1.00	1.10	1.20	1.30	1.50	3.75	5.25	10.50
25¢	1.00	1.10	1.20	2.00	3.00	1.00	12.50	17.00
50¢	1.00	1.10	1.40	2.00	4.00	11.00	12.50	18.00
$1.00	1.00	1.10	1.20	2.00	3.50	11.00	14.00	22.00
$5.00	1.00	1.25	1.50	5.00	5.50	13.00	16.00	25.00
$10.00	80.00	105.00	140.00	330.00	450.00	800.00	1,150.00	1,550
$20.00	55.00	60.00	65.00	140.00	210.00	675.00	850.00	1,000
Series 681 5¢	1.00	1.05	1.10	1.15	1.25	4.00	4.50	9.00
10¢	1.00	1.05	1.10	1.15	1.60	4.00	4.50	10.00
25¢	1.00	1.05	1.10	2.00	3.50	7.00	10.00	12.00
50¢	1.00	1.05	1.10	2.25	4.50	8.50	10.50	13.00
$1.00	1.10	1.25	2.00	2.25	3.50	9.00	12.00	19.00
$5.00	1.25	2.00	10.00	16.00	20.00	35.00	63.00	105.00
$10.00	1.00	17.00	25.00	43.00	70.00	145.00	165.00	275.00
$20.00	10.00	14.00	26.00	45.00	80.00	175.00	270.00	320.00
Series 691 $1.00	—	—	—	—	—	—	115.00	165.00
$5.00	—	—	—	—	—	—	—	700.00
$10.00	—	—	—	—	—	—	—	620.00
$20.00	—	—	—	—	—	75.00	80.00	225.00
Series 692 5¢	1.00	1.10	1.20	1.30	1.75	4.00	6.00	7.50
10¢	1.00	1.10	1.20	1.30	2.00	4.50	6.50	8.50
25¢	1.00	1.10	1.35	2.25	4.75	10.00	14.00	17.00
50¢	1.25	1.50	1.90	3.00	6.75	14.00	18.00	29.00
$1.00	1.50	1.85	3.00	10.00	12.00	40.00	45.00	65.00
$5.00	30.00	3.00	45.00	80.00	110.00	325.00	450.00	475.00
$10.00	15.00	8.00	45.00	95.00	280.00	450.00	500.00	900.00
$20.00	15.00	45.00	73.00	100.00	270.00	465.00	500.00	950.00
Series 701 $1.00	—	—	—	—	—	—	—	375.00
$5.00	—	—	—	—	—	—	—	600.00
$10.00	—	—	—	—	—	—	—	550.00
$20.00	—	—	—	—	—	—	—	480.00

REPLACEMENT MILITARY PAYMENT CERTIFICATES

DENOM	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	GEM CU 65
Series 461 5¢	110.00	140.00	170.00	375.00	675.00	775.00	—	—
10¢	100.00	150.00	210.00	400.00	700.00	810.00	900.00	—
25¢	800.00	1,300	1,900	2,200	2,900	—	—	—
50¢	425.00	550.00	800.00	—	—	—	—	—
$1.00	160.00	175.00	200.00	725.00	1,400	—	—	—
$5.00	700.00	800.00	900.00	—	—	—	—	—
$10.00	525.00	600.00	725.00	1,500	—	—	—	—
Series 471 5¢	450.00	525.00	650.00	—	—	—	—	—
10¢	575.00	650.00	1,000	1,600	3,200	—	—	—
25¢	1,300	1,500	2,200	2,900	5,900	—	—	—
50¢	—	—	—	—	—	—	—	—
$1.00	600.00	700.00	1,050	—	—	—	—	—
$5.00	—	—	—	—	—	—	—	—
$10.00	5,000	6,000	8,500	—	—	—	—	—
Series 472 5¢	95.00	160.00	175.00	200.00	250.00	700.00	825.00	975.00
10¢	100.00	165.00	235.00	395.00	450.00	800.00	1,000	2,050
25¢	—	—	—	—	—	—	—	—
50¢	2,200	3,500	4,800	—	—	—	—	—
$1.00	320.00	375.00	535.00	750.00	—	—	—	—
$5.00	—	—	13,500	—	—	—	—	—
$10.00	—	—	—	—	—	—	—	—
Series 481 5¢	90.00	110.00	220.00	350.00	600.00	750.00	—	—
10¢	80.00	100.00	175.00	300.00	550.00	700.00	—	—
25¢	95.00	115.00	260.00	440.00	725.00	900.00	—	—
50¢	1,350	1,400	1,650	—	—	—	—	—
$1.00	550.00	650.00	750.00	900.00	—	—	—	—
$5.00	—	—	—	—	—	—	—	—
$10.00	—	—	—	—	—	—	—	—
Series 521 5¢	130.00	165.00	180.00	450.00	—	—	—	—
10¢	115.00	155.00	300.00	665.00	1,300	—	—	—
25¢	205.00	300.00	400.00	600.00	1,400	3,000	—	—
50¢	310.00	375.00	425.00	675.00	1,300	—	—	—
$1.00	350.00	400.00	575.00	725.00	800.00	—	—	—
$5.00	—	—	—	—	—	—	—	—
$10.00	—	—	—	—	—	—	—	—
Series 541 5¢	65.00	100.00	120.00	190.00	250.00	300.00	350.00	550.00
10¢	55.00	80.00	100.00	200.00	250.00	290.00	—	—
25¢	135.00	180.00	200.00	325.00	400.00	525.00	—	—
50¢	75.00	110.00	140.00	230.00	265.00	300.00	340.00	675.00
$1.00	335.00	410.00	500.00	700.00	1,250	—	—	—
$5.00	8,000	—	—	—	—	—	—	—
$10.00	1,800	3,900	5,500	8,300	—	—	—	—
Series 591 5¢	80.00	120.00	145.00	210.00	290.00	375.00	—	—
10¢	—	—	—	—	—	—	—	—
25¢	—	—	—	—	—	—	—	—
50¢	1,300	1,500	1,800	3,750	7,500	—	—	—
$1.00	175.00	750.00	900.00	1,200	—	—	—	—
$5.00	—	—	—	—	—	—	—	—
$10.00	—	—	—	—	—	—	—	—
Series 611 5¢	35.00	50.00	55.00	75.00	90.00	120.00	140.00	235.00
10¢	30.00	45.00	50.00	70.00	75.00	80.00	85.00	110.00
25¢	450.00	500.00	750.00	900.00	—	—	—	—
50¢	—	—	—	—	—	—	—	—
$1.00	70.00	85.00	110.00	165.00	230.00	365.00	—	—
$5.00	800.00	885.00	900.00	1,200	1,700	2,500	—	—
$10.00	250.00	375.00	650.00	950.00	1,250	1,900	—	—
Series 641 5¢	45.00	60.00	85.00	100.00	125.00	200.00	—	—
10¢	90.00	120.00	200.00	310.00	390.00	500.00	670.00	—
25¢	85.00	115.00	185.00	275.00	325.00	450.00	—	—
50¢	100.00	125.00	210.00	330.00	415.00	550.00	600.00	675.00
$1.00	100.00	125.00	210.00	330.00	425.00	610.00	—	—
$5.00	300.00	375.00	450.00	650.00	1,000	2,000	—	—
$10.00	85.00	120.00	205.00	410.00	575.00	1,350	1,875	—
Series 651 5¢	—	—	—	—	—	—	—	—
10¢	—	—	—	—	—	—	—	—
25¢	—	—	—	—	—	—	—	—
50¢	—	—	—	—	—	—	—	—
$1.00	—	—	—	—	—	—	—	—
$5.00	—	—	—	—	—	—	—	—
$10.00	2,200	4,500	6,000	11,000	—	—	—	—
Series 661 5¢	145.00	170.00	260.00	420.00	490.00	550.00	—	—
10¢	140.00	165.00	180.00	320.00	350.00	360.00	385.00	400.00
25¢	140.00	165.00	225.00	400.00	525.00	675.00	—	—
50¢	1,300	1,400	1,500	—	—	—	—	—
$1.00	85.00	150.00	215.00	330.00	375.00	420.00	450.00	190.00
$5.00	325.00	400.00	450.00	700.00	1,000	2,200	—	—
$10.00	750.00	800.00	875.00	1,075	1,650	4,000	6,500	—
$20.00	310.00	395.00	425.00	725.00	1,150	2,300	—	—
Series 681 5¢	65.00	90.00	110.00	165.00	200.00	275.00	350.00	525.00
10¢	70.00	95.00	120.00	180.00	225.00	300.00	—	—
25¢	—	—	—	—	—	—	—	1,400
50¢	75.00	100.00	125.00	200.00	250.00	350.00	400.00	525.00
$1.00	65.00	80.00	125.00	185.00	230.00	350.00	460.00	725.00
$5.00	450.00	510.00	600.00	725.00	975.00	2,200	—	—
$10.00	375.00	450.00	550.00	700.00	900.00	1,900	—	—
$20.00	185.00	255.00	285.00	500.00	675.00	1,200	—	—
Series 691 $1.00	—	—	—	—	—	—	—	1,775
$5.00	—	—	—	—	—	—	—	1,100
$10.00	—	—	—	—	—	—	—	900.00
$20.00	—	—	—	—	—	—	—	3,000
Series 692 5¢	35.00	45.00	65.00	95.00	125.00	270.00	—	—
10¢	40.00	60.00	75.00	95.00	120.00	290.00	—	—
25¢	80.00	100.00	160.00	250.00	260.00	300.00	—	—
50¢	95.00	125.00	210.00	335.00	400.00	500.00	—	—
$1.00	85.00	100.00	135.00	210.00	260.00	310.00	—	—
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